



# SARITOW SPINNING MILLS LIMITED

The Managing Director  
Karachi Stock Exchange (Guarantee) Limited  
Karachi

October 31, 2009

Dear Sir,

## FINANCIAL RESULTS FOR THE 1ST QUARTER ENDED SEPTEMBER 30, 2009

The Board of Directors of Saritow Spinning Mills Limited in their meeting held at 04:00 P.M on Saturday October 31, 2009 at 17-Aziz Avenue, Canal Bank, Gulberg-V, Lahore the Registered Office of the Company have approved the following Un-Audited Financial Results of the Company for the 1st Quarter ended September 30, 2009.

(UNAUDITED)

	QUARTER Sep 30, 2009	QUARTER Sep 30, 2008
	Rupees	
SALES -Net	132,865,825	113,822,289
COST OF SALES	124,355,603	97,328,837
GROSS PROFIT	8,510,222	16,493,452
OTHER OPERATING INCOME	75,000	75,000
	8,585,222	16,568,452
DISTRIBUTION and SELLING COST	213,077	165,243
ADMINISTRATIVE EXPENSES	4,353,668	3,867,485
	4,566,745	4,032,728
OPERATING PROFIT/(LOSS) FROM OPERATION	4,018,477	12,535,724
FINANCIAL COST	9,740,562	11,048,949
PROFIT/(LOSS) BEFORE TAXTION	(5,722,085)	1,486,775
PROVISION FOR TAXATION	-	569,111
PROFIT/(LOSS) After Taxation	(5,722,085)	917,664
Earning Per Share	(0.43)	0.07

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Thanking you,

Yours faithfully  
for SARITOW SPINNING MILLS LIMITED

  
Company Secretary