



SARITOW SPINNING MILLS LIMITED

April 30, 2009

The Managing Director
Karachi Stock Exchange (Guarantee) Limited
Karachi

Dear Sir,

FINANCIAL RESULTS FOR THE 3RD QUARTER ENDED MARCH 31, 2009


The Board of Directors of Saritow Spinning Mills Limited in their meeting held at 04:00 P.M. on Thursday April 30, 2009 at 17-Aziz Avenue, Canal Bank, Gulberg V, Lahore the Registered Office of the Company have approved the following Unaudited Financial Results of the Company for the 3rd Quarter ended March 31, 2009.

	QUARTER MARCH 2009 (Rupees in Thousand)	QUARTER MARCH 2008 (Rupees in Thousand)	FOR THE PERIOD MARCH 2009 (Rupees in Thousand)	FOR THE PERIOD MARCH 2008 (Rupees in Thousand)
SALES-Net	119,799	119,948	336,588	336,704
COST OF GOODS SOLD	116,688	100,925	308,596	288,166
GROSS PROFIT	3,111	19,023	27,992	48,538
OTHER OPERATING INCOME	75	75	222	225
Distribution Cost	218	150	635	420
Administrative Expenses	3,607	3,288	12,150	11,052
Other Operating Expenses	-	-	(116)	-
Finance Cost	14,659	8,277	38,154	25,202
	18,484	11,715	50,823	36,674
Reversal of imputed income on Interest Free Loan			(29,763)	
PROFIT/(LOSS)-Before Taxation	(15,298)	7,383	(52,372)	12,089
PROVISION FOR TAXATION	14	600	14	1,684
PROFIT/(LOSS)-After Taxation	(15,312)	6,783	(52,386)	10,405
EARNING PER SHARE	Rs. (1.15)	0.51	(3.95)	0.78

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Thanking you,

Yours faithfully
for SARITOW SPINNING MILLS LIMITED


Secretary

