



SARITOW SPINNING MILLS LIMITED

The Managing Director
Karachi Stock Exchange (Guarantee) Limited
Karachi.

October 31, 2008

Dear Sir,

FINANCIAL RESULTS FOR THE 1ST QUARTER ENDED SEPTEMBER 30, 2008

The Board of Directors of Saritow Spinning Mills Limited in their meeting held at 04:00 P.M on Friday October 31, 2008 at 17-Aziz Avenue, Canal Bank, Gulberg-V, Lahore the Registered Office of the Company have approved the following Un-Audited Financial Results of the Company for the 1st Quarter ended September 30, 2008.

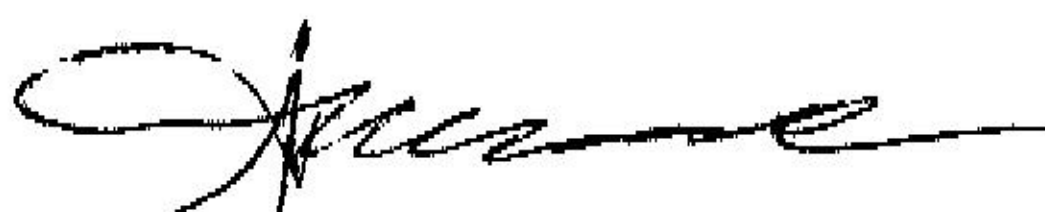
	(U N A U D I T E D)	
	QUARTER Sep 30, 2008	QUARTER Sep 30, 2007
	Rupees	
SALES -Net	113,822,289	113,409,950
COST OF Goods Sold	97,328,837	100,620,098
GROSS PROFIT	<u>16,493,452</u>	<u>12,789,852</u>
DISTRIBUTION and SELLING COST	165,243	144,874
ADMINISTRATIVE EXPENSES	3,867,485	3,454,063
OTHER OPERATING EXPENSES	-	-
	<u>4,032,728</u>	<u>3,598,937</u>
OTHER OPERATING INCOME	75,000	75,000
OPERATING PROFIT/(LOSS) FROM OPERATION	<u>12,535,724</u>	<u>9,265,915</u>
FINANCIAL COST	11,048,949	8,687,758
PROFIT/(LOSS) BEFORE TAXTION	<u>1,486,775</u>	<u>578,157</u>
PROVISION FOR TAXATION	569,111	567,050
PROFIT/(LOSS) After Taxation	<u>917,664</u>	<u>11,107</u>
Earning Per Share	0.07	0.00

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Thanking you,

Yours faithfully

for SARITOW SPINNING MILLS LIMITED


Company Secretary