



# SARITOW SPINNING MILLS LIMITED

The Managing Director  
Karachi Stock Exchange (Guarantee) Limited  
Stock Exchange Building/Road,  
Karachi.

February 29, 2008

Dear Sir,

## FINANCIAL RESULTS FOR THE 2ND QUARTER (HALF YEAR) ENDED 31 DECEMBER 2007

The Board of Directors of Saritow Spinning Mills Limited in their meeting held at 10:30 A.M. on Friday February 29, 2008 at Registered Office 17-Aziz Avenue, Canal Bank, Gulberg-V, Lahore have approved the following Financial Results of the Company for the 2nd Quarter (Half Year) Ended December 31, 2007.

	Half Year ended Dec. 31, 2007	Half Year ended Dec. 31, 2006	Quarter ended Dec. 31, 2007	Quarter ended Dec. 31, 2006
	(Rupees in thousand)		(Rupees in thousand)	
SALES-Net	216,756	222,715	103,346	109,241
COST OF GOODS SOLD	187,241	194,192	86,620	94,044
<b>GROSS PROFIT</b>	<b>29,515</b>	<b>28,523</b>	<b>16,726</b>	<b>15,197</b>
OTHER OPERATING INCOME	150	150	75	75
	<b>29,665</b>	<b>28,673</b>	<b>16,801</b>	<b>15,272</b>
Distribution Cost	270	267	125	155
Administrative expenses	7,764	6,896	4,310	3,896
Finance Cost	16,925	18,828	8,238	9,197
	<b>24,959</b>	<b>25,991</b>	<b>12,673</b>	<b>13,248</b>
<b>PROFIT BEFORE TAXATION</b>	<b>4,706</b>	<b>2,682</b>	<b>4,128</b>	<b>2,024</b>
Provision for Taxation	1,084	1,114	517	547
<b>PROFIT/(LOSS) AFTER TAXATION</b>	<b>3,622</b>	<b>1,568</b>	<b>3,611</b>	<b>1,477</b>
<b>Earning Per Share</b>	<b>0.27</b>	<b>0.12</b>	<b>0.27</b>	<b>0.11</b>

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Thanking you,

Yours faithfully  
for SARITOW SPINNING MILLS LIMITED

Secretary