



SILVER STAR INSURANCE COMPANY LIMITED

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Ref. No. S2929 / 12

Dated: 04-04-2012

Mr. Muhammad Ghufraan
The Deputy General Manager
Company Affairs
Karachi Stock Exchange (Guarantee) Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi

Re: Free-Float of Shares

Dear Sir,

We are pleased to provide you information regarding free-float of shares of our company as at March 31, 2012.

Total Outstanding Shares		30.56 Million
Less: Shares held by Directors / Sponsors	14.43 Million	
Government Holding as Promoter / acquirer/ Controller	- NIL	
Shares Held by Associated Companies (cross holdings)	- NIL	
Shares held with general public in Physical Form	<u>09.50 Million</u>	<u>23.93</u>
<u>Million</u>		
Free-Float:		<u>6.63 Million</u>

Total number of shares available in CDC	6.63 Million
Total number of shares in physical form	23.93 Million

Yours Sincerely,

(Muhammad Tariq Balouch)
Senior Manager