



SILVER STAR INSURANCE COMPANY LIMITED

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Dated: 28-03-2011

Ref. No: S 2744 / 11

The General Manager
Karachi Stock Exchange (Guarantee) Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi

VIA COURIER & TELEFAX

corpaction@kse.com.pk

Fax No. 92-21-111-573-329

Dear Sir,

SUBJECT: FINANCIAL RESULTS FOR THE YEAR ENDED DECEMBER 31, 2010

We have to inform you that the Board of Directors of our Company in their Meeting held on **Monday, 28th March, 2011 at 04:30 p.m.** at Head Office Lahore recommended the following:

(i) **CASH DIVIDEND (NOT APPLICABLE)**

A final cash Dividend for year ended NIL at Rs. NIL per share i.e. NIL %. This is in addition to interim Dividend (s) already paid at Rs. NIL per share i.e. NIL %

AND / OR

(ii) **BONUS SHARES**

It has been recommended by the Board of Directors to issue Bonus Shares in the proportion of ONE share for every 6.67 shares held i.e. @15%.

AND / OR

(iii) **RIGHT SHARE (NOT APPLICABLE)**

The Board has recommended to issue NIL % Right Shares at par/at a discount/ premium of Rs. NIL per Share in proportion of NIL of NIL share (s) for every NIL share (s) The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares declared above.

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