



SILVER STAR INSURANCE COMPANY LIMITED

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Ref No. S 687207

Dated: 28-08-2007

The General Manager
Karachi Stock Exchange (Guarantee) Ltd
Stock Exchange Building
Stock Exchange Road
Karachi

VIA COURIER, TELEFAX & E-MAIL

corpaction@kse.com.pk

Fax No 92-21-2415763, 2437560

Dear Sir,

**SUBJECT: FINANCIAL RESULTS FOR THE HALF
YEAR ENDED JANUARY - JUNE, 2007**

We have to inform you that the Board of Directors of our Company in their Meeting held on Tuesday, 28th August, 2007 at 03:00 p.m. at Head Office Lahore recommended the following:

(i) CASH DIVIDEND (NOT APPLICABLE)

An interim cash Dividend for the quarter ended June 30, 2007 at Rs NIL per share i.e. NIL %. This is in addition to interim Dividend (s) already paid at Rs NIL per share i.e. NIL %.

AND / OR

(ii) BONUS SHARES (NOT APPLICABLE)

It has been recommended by the Board of Directors to issue Bonus Shares in the proportion of NIL share (s) for every NIL share (s) held i.e. NIL%. This is in addition to the Interim Bonus Shares already issued @ NIL%.

AND / OR

(iii) RIGHT SHARE (NOT APPLICABLE)

The Board has recommended to issue NIL % Right Shares at par/at a discount/ premium of Rs. NIL per Share in proportion of NIL of NIL share (s) for every NIL share (s) The entitlement of right shares being declared simultaneously will /be will not be application on Bonus Shares declared above.