



Shoaib Warsi
Managing Director

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The Secretary
Ministry of Petroleum & Natural Resources
Government of Pakistan
21-E, Huma Plaza
Pak Secretariat
Islamabad.

CS/AGM-LTR/14
19 September 2014

Dear Sir,

Subject: Non-holding of Annual General Meeting/Non-Submission Annual and Quarterly Accounts of the Company since June 2013

We refer to letter No. KSE/C-55-5758 dated 4 September 2014 received by us from the Karachi Stock Exchange Limited (KSE) on the above noted subject. (Copy attached).

We would like to inform you that the Final Revenue Requirement of SSGC is determined by OGRA, which is a statutory requirement under the OGRA Ordinance. SSGC submitted its initialed Annual Accounts to OGRA by 15 August 2013, however SSGC has not yet received the Final Revenue Determination from OGRA for FY 2012-13. Therefore SSGC is not in a position to finalize its annual accounts for consideration of the Audit Committee and the Board and subsequent approval of the shareholders in the Annual General Meeting. The Company has obtained extension of time for holding the Annual General Meeting which the SECP has graciously granted.

The Karachi Stock Exchange Limited, vide its letter dated September 4, 2014, has urged SSGC to resolve this matter of non-publishing/non-approval of its annual accounts on an urgent basis in order to protect and safeguard the interests of the shareholders.

The inability of the Company to finalize its accounts is causing grave concern and anxiety amongst the financial institutions and banks with whom the Company has good financial credibility.

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Sui Southern Gas Company Limited

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