



SSGC/CS/2025-105  
09 August 2025

**The General Manager**  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

**SUBJECT: FINANCIAL RESULTS FOR THE HALF YEAR ENDED 31<sup>st</sup> DECEMBER, 2024**

Dear Sir,

We have to inform you that the Board of Directors in its meeting held on 09<sup>th</sup> August, 2025 at 11:30 a.m., at SSGC Board Room, Head Office Building, Gulshan-e-Iqbal, Karachi (through Zoom) recommended the following:

I.	Cash Dividend	Nil
II.	Bonus Shares	Nil
III.	Right Shares	Nil
IV.	Any Other Entitlement / Corporate Action	Nil
V.	Any Other Price-Sensitive Information	Nil

The financial results of the Company for the half year ended 31<sup>st</sup> December, 2024 approved by the Board of Directors are attached as Annexure **A and B**.

As disclosed in Note 3.1.2, the Company had previously been granted exemption from compliance with IFRS 14 by the Securities and Exchange Commission of Pakistan (SECP) until 30 June 2024. For the current period, SECP has communicated that SSGC is classified as a State-Owned Enterprise (SOE) and SECP do not have any powers to grant exemptions from the applicability of any provision of the Act. Consequently, the Company has approached the Ministry of Energy (Petroleum Division), which in turn consulted the Ministry of Finance. The Ministry of Finance, vide its letter dated 06 August 2025, advised that the matter be placed before the Cabinet Committee on State-Owned Enterprises (CCoSOEs) for consideration under sub-section (2) of Section 3 of the State-Owned Enterprises (Governance and Operations) Act, 2023.

The Company, through the Petroleum Division, is now in the process of seeking the requisite exemption from the CCoSOEs for the applicability of IFRS 14 (and IFRS 9, where relevant) in respect of State-Owned Gas Utilities.

# Sui Southern Gas Company Limited

SSGC House, Sir Shah Suleman Road, Gulshan-e-Iqbal, Karachi

## **Auditors' Review Report:**

The Auditors in their review report on the Interim Financial Statements for half year ended 31<sup>st</sup> December, 2024 have stated:

### ***"Basis for Qualified Conclusion***

- a) As disclosed in notes 8.1 and 8.2 to the condensed unconsolidated interim financial statements, trade debts include receivables of Rs. 26,289 million and Rs. 21,778 million from K-Electric Limited (KE) and Pakistan Steel Mills Corporation (Private) Limited (PSML), respectively. Significant portion of such receivables include overdue amounts, which have been considered good by management and classified as current assets in the unconsolidated financial statements. Further, KE and PSML have disputed the Late Payment Surcharge (LPS) on their respective outstanding balances, as disclosed in the notes to the condensed unconsolidated interim financial statement as unrecognized LPS. As a result, management has decided to recognize LPS from these entities on a receipt basis, effective July 01, 2012.

Due to the adverse operational and financial conditions of PSML and disputes with KE and PSML with the Company on LPS, and large accumulation of their respective overdue amounts, we were unable to determine the extent to which the total amounts due from KE and PSML were likely to be recovered including the timeframe over which such recovery will be made.

- b) As disclosed in Note 3.1.2 to these condensed unconsolidated interim financial statements, the Company was exempt to comply with the requirements of IFRS 14-Regulatory Deferral Accounts in relation to the preparation of the financial statements till June 30, 2024 by the Securities and Exchange Commission of Pakistan (SECP) vide its letter SMD/PRDD/Comp/(4)/2021/168 dated December 03, 2024. The Company has taken up the matter with concerned authorities to seek further exemption from the applicability of the aforesaid IFRS vide its letter MD/MoE/12/2025 dated June 17, 2025. In the absence of the related exemption for the current reporting period, the Company has not complied with the requirements of IFRS 14 including necessary accounting adjustments, presentation and related disclosure requirements necessary to be incorporated in these condensed unconsolidated interim financial statements. Had the Company incorporated the consequential accounting effects including related disclosures, the reported balances of the Tariff adjustment in other receivable and trade and other payable (note 10.1 and 14.4), Tariff adjustment amount in net revenue (note 19) and Earnings per share (note 24) would have required adjustments, effect of which remains indeterminable.

# Sui Southern Gas Company Limited

SSGC House, Sir Shah Suleman Road, Gulshan-e-Iqbal, Karachi

## **Qualified Conclusion**

Except for the adjustments, to the condensed unconsolidated interim financial statements due to matters described as above, based on our review, nothing has come to our attention that causes us to believe that the accompanying condensed unconsolidated interim financial statements as at and for the six-month period ended December 31, 2024 is not prepared, in all material respects, in accordance with the accounting and reporting standards as applicable in Pakistan for interim financial reporting.

## **Emphasis of Matter**

1. note 17.1 to the condensed unconsolidated interim financial statements which inter alia describe that the Company is subject to various material litigations and claims pending adjudication in different courts / forums. The outcome of these cases is uncertain and beyond management's control;
2. note 14.2 to the condensed unconsolidated interim financial statements which describe that the Company has not recognized the accrued markup up to December 31, 2024 amounting to Rs. 320,148 million relating to Government Controlled E&P Companies based on Government advice and a legal opinion; and
3. note 10.2, 14.1 and 14.3 to the condensed unconsolidated interim financial statements which describe certain long outstanding matters including matters prior to June 2020, pending resolution with SNGPL and Company's efforts to resolve the same.

*Our conclusion is not modified in respect of the above stated matters."*

Thanking you.

Yours Sincerely,



**Fawad Ahmed Khan**  
Company Secretary

Encl: aa

CC: **Executive Director / HOD**

Offsite -II Department, & Supervision Division,  
Securities and Exchange Commission of Pakistan,  
NIC Building, 63 Jinnah Avenue, Blue Area,  
Islamabad

# Annexure - A

**SUI SOUTHERN GAS COMPANY LIMITED**  
**CONDENSED UNCONSOLIDATED INTERIM STATEMENT OF FINANCIAL POSITION**  
**AS AT DECEMBER 31, 2024**

		December 31, 2024 (Unaudited)	June 30, 2024 (Audited)
	Note	————(Rupees in '000)————	
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, plant and equipment	6	214,624,844	203,910,241
Intangible assets		159,347	186,844
Right of use assets		108,072	89,695
Deferred taxation		14,260,424	11,160,804
Long term investments	7	1,538,902	1,340,413
Long term loans		618,540	610,309
Long term deposits		22,295	21,713
<b>Total non-current assets</b>		<b>231,332,424</b>	<b>217,320,019</b>
<b>Current assets</b>			
Stores, spares and loose tools		4,292,037	4,031,530
Stock-in-trade		3,899,377	4,037,257
Customers' installation work in progress		313,842	289,376
Trade debts	8	130,817,346	127,447,585
Loans and advances		715,980	1,076,442
Advances, prepayments and short term deposits		540,018	358,483
Interest accrued	9	768,269	707,080
Other receivables	10	788,887,869	808,932,872
Taxation - net		19,515,945	13,862,447
Cash and bank balances		1,737,907	1,123,182
<b>Total current assets</b>		<b>951,488,590</b>	<b>961,866,254</b>
<b>Total assets</b>		<b>1,182,821,014</b>	<b>1,179,186,273</b>

The annexed notes 1 to 33 form an integral part of these condensed unconsolidated interim financial statements.



**SUI SOUTHERN GAS COMPANY LIMITED**  
**CONDENSED UNCONSOLIDATED INTERIM STATEMENT OF FINANCIAL POSITION**  
**AS AT DECEMBER 31, 2024**

		December 31, 2024 (Unaudited)	June 30, 2024 (Audited)
	Note	(Rupees in '000)	
<b>EQUITY AND LIABILITIES</b>			
<b>EQUITY</b>			
Authorised share capital		10,000,000	10,000,000
Share capital		8,809,163	8,809,163
Reserves		4,907,401	4,907,401
Surplus on re-measurement of FVTOCI investments		418,667	220,178
Surplus on revaluation of property plant and equipment		59,835,137	59,835,137
Accumulated losses		(61,166,312)	(67,854,673)
		12,804,056	5,917,206
<b>LIABILITIES</b>			
<b>Non-current liabilities</b>			
Long term financing	11	21,347,265	34,561,766
Security deposit		38,502,345	31,399,978
Employee benefits		7,723,268	7,262,302
Payable against transfer of pipeline		477,981	523,169
Deferred credit	12	5,462,424	5,759,812
Contract liabilities	13	11,636,674	10,274,822
Lease liability		16,892	17,886
Long term advances		2,438,705	2,508,204
<b>Total non-current liabilities</b>		87,605,554	92,307,939
<b>Current liabilities</b>			
<b>Current portion of</b>			
Long term financing	11	17,353,923	7,978,924
Payable against transfer of pipeline		88,398	84,527
Deferred credit	12	631,589	566,724
Contract liabilities	13	310,306	286,977
Lease liabilities		85,920	68,292
Trade and other payables	14	1,013,770,554	1,030,601,303
Short term borrowings	15	48,226,234	37,774,786
Unclaimed dividend		285,340	285,340
Interest accrued	16	1,659,140	3,314,255
<b>Total current liabilities</b>		1,082,411,404	1,080,961,128
<b>Total liabilities</b>		1,170,016,958	1,173,269,067
<b>Total equity and liabilities</b>		1,182,821,014	1,179,186,273
<b>CONTINGENCIES AND COMMITMENTS</b>	17		

The annexed notes 1 to 33 form an integral part of these condensed unconsolidated interim financial statements.



**SUI SOUTHERN GAS COMPANY LIMITED**  
**CONDENSED UNCONSOLIDATED INTERIM STATEMENT OF PROFIT OR LOSS**  
**FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2024 (UNAUDITED)**

	Note	Half year ended		Quarter ended	
		December 31, 2024	December 31, 2023	December 31, 2024	December 31, 2023
		(Rupees in '000)			
Revenue from contracts with customers - Gas Sales	18	244,091,531	176,603,152	111,150,475	104,493,658
(Less)/add: Tariff adjustments	19	(19,746,570)	56,401,610	(1,793,807)	9,471,731
Net revenue		224,344,961	233,004,762	109,356,668	113,965,389
Cost of revenue	20	(217,022,469)	(224,874,668)	(106,654,856)	(112,779,418)
Gross profit		7,322,492	8,130,094	2,701,812	1,185,971
Administrative and selling expenses		(3,614,337)	(3,359,749)	(1,806,850)	(1,691,447)
Other operating expenses	21	(496,772)	(651,204)	(828,450)	(447,452)
Allowance for expected credit loss		(2,383,832)	(707,168)	(593,236)	(305,702)
		(6,494,941)	(4,718,121)	(3,228,536)	(2,444,601)
		827,551	3,411,973	(526,724)	(1,258,630)
Other income	22	12,835,484	11,243,361	5,859,955	8,273,209
Operating profit		13,663,035	14,655,334	5,333,231	7,014,579
Finance cost		(6,713,701)	(6,575,255)	(3,298,351)	(3,331,793)
Profit before levy and taxation		6,949,334	8,080,079	2,034,880	3,682,786
Levy					
Minimum tax differential		(258,007)	(2,262,322)	(217,707)	(2,023,688)
Final tax		(2,966)	(392)	(196)	(197)
		(260,973)	(2,262,713)	(217,901)	(2,023,884)
Profit before taxation		6,688,361	5,817,366	1,816,979	1,658,902
Taxation	23	-	-	-	-
Profit for the period		6,688,361	5,817,366	1,816,979	1,658,902
Earning per share - basic and diluted	24	7.59	6.60	2.06	1.88

The annexed notes 1 to 33 form an integral part of these condensed unconsolidated interim financial statements.



**SUI SOUTHERN GAS COMPANY LIMITED**  
**CONDENSED UNCONSOLIDATED INTERIM STATEMENT OF COMPREHENSIVE INCOME**  
**FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2024 (UNAUDITED)**

	Half year ended		Quarter ended	
	December 31, 2024	December 31, 2023	December 31, 2024	December 31, 2023
	(Rupees in '000)			
Profit for the period	6,688,361	5,817,366	1,816,979	1,658,902
<b>Other comprehensive income</b>				
Items that will not be reclassified to profit or loss in subsequent periods:				
Unrealised profit on re-measurement of financial assets at fair value through other comprehensive income	198,489	138,831	192,845	112,139
<b>Total comprehensive income for the period</b>	<u>6,886,850</u>	<u>5,956,197</u>	<u>2,009,824</u>	<u>1,771,041</u>

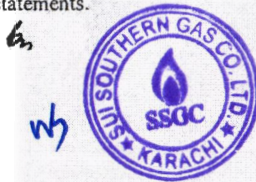
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**SUI SOUTHERN GAS COMPANY LIMITED**  
**CONDENSED UNCONSOLIDATED INTERIM STATEMENT OF CHANGES IN EQUITY**  
**FOR THE HALF YEAR ENDED DECEMBER 31, 2024 (UNAUDITED)**

	Issued, subscribed and paid-up capital	Reserves		Surplus on re- measurement of FVTOCI investments	Surplus on revaluation of property plant and equipment	Accumulated losses	Total equity
		Capital reserves	Revenue reserves				
----- (Rupees in '000) -----							
Balance as at July 1, 2023 (Audited)	8,809,163	234,868	4,672,533	115,177	59,835,137	(76,354,791)	(2,687,913)
Total comprehensive income for the period ended December 31, 2023							
Profit for the period	-	-	-	-	-	5,817,366	5,817,366
Other comprehensive income for the period	-	-	-	138,831	-	-	138,831
	-	-	-	138,831	-	5,817,366	5,956,197
Balance as at December 31, 2023	<u>8,809,163</u>	<u>234,868</u>	<u>4,672,533</u>	<u>254,008</u>	<u>59,835,137</u>	<u>(70,537,425)</u>	<u>3,268,284</u>
Balance as at July 1, 2024 (Audited)	8,809,163	234,868	4,672,533	220,178	59,835,137	(67,854,673)	5,917,206
Total comprehensive income for the period ended December 31, 2024							
Profit for the period	-	-	-	-	-	6,688,361	6,688,361
Other comprehensive income for the period	-	-	-	198,489	-	-	198,489
	-	-	-	198,489	-	6,688,361	6,886,850
Balance as at December 31, 2024	<u>8,809,163</u>	<u>234,868</u>	<u>4,672,533</u>	<u>418,667</u>	<u>59,835,137</u>	<u>(61,166,312)</u>	<u>12,804,056</u>

The annexed notes 1 to 33 form an integral part of these condensed consolidated interim financial statements.



**SUI SOUTHERN GAS COMPANY LIMITED**  
**CONDENSED UNCONSOLIDATED INTERIM STATEMENT OF CASH FLOWS**  
**FOR THE HALF YEAR ENDED DECEMBER 31, 2024 (UNAUDITED)**

	Note	Half Year ended	
		December 31, 2024	December 31, 2023
(Rupees in '000)			
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>			
Profit before taxation		6,949,334	8,080,079
Cash generated from operations	25	13,833,067	8,099,320
Financial charges paid		(7,558,542)	(8,196,173)
Employee benefits paid for post-retirement medical benefit		(111,260)	(100,898)
Payment for retirement benefits		(1,534,731)	(1,425,469)
Long term deposits received		7,101,785	1,435,325
Loans and advances to employees - net		352,231	328,973
Interest income received		313,090	140,923
Income taxes paid		(9,014,090)	(1,648,793)
Net cash generated from operating activities		10,330,884	6,713,287
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>			
Acquisition for property, plant and equipment		(16,262,712)	(11,285,248)
Payments against transfer of pipeline		(67,866)	(67,866)
Proceeds from sale of property, plant and equipment		39,600	70,640
Dividend received		19,774	2,610
Net cash used in investing activities		(16,271,204)	(11,279,864)
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>			
Repayments of loans		(3,839,365)	(2,324,096)
Repayment of consumer finance		(137)	(138)
Repayment of lease liability		(56,901)	(53,772)
Net cash used in financing activities		(3,896,403)	(2,378,006)
Net decrease in cash and cash equivalents		(9,836,723)	(6,944,583)
Cash and cash equivalents at beginning of the period		(36,651,604)	(33,711,686)
Cash and cash equivalents at end of the period	26	(46,488,327)	(40,656,269)

The annexed notes 1 to 33 form an integral part of these condensed unconsolidated interim financial statements.



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# Annexure - B

**SUI SOUTHERN GAS COMPANY LIMITED**  
**CONDENSED CONSOLIDATED INTERIM STATEMENT OF FINANCIAL POSITION**  
**AS AT DECEMBER 31, 2024**

		December 31, 2024 (Un-audited)	June 30, 2024 (Audited)
	Note	————(Rupees in '000)————	
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, plant and equipment	6	218,214,032	207,513,021
Intangible assets		159,347	186,844
Right of use assets		121,958	104,742
Deferred tax		14,148,553	11,045,364
Long term investments	7	455,194	256,705
Long term loans		218,540	185,309
Long term deposits		23,303	22,721
<b>Total non-current assets</b>		<b>233,340,927</b>	<b>219,314,706</b>
<b>Current assets</b>			
Stores, spares and loose tools		4,297,288	4,037,364
Stock-in-trade		4,610,312	4,486,443
Customers' installation work-in-progress		313,842	289,376
Trade debts	8	130,872,161	127,486,086
Loans and advances		225,979	367,869
Advances, deposits and short term prepayments		611,187	443,476
Interest accrued	9	746,592	679,451
Other receivables	10	789,244,853	809,220,151
Taxation - net		21,787,978	16,126,534
Short term investments		129,223	129,223
Cash and bank balances		2,454,676	2,135,525
<b>Total current assets</b>		<b>955,294,091</b>	<b>965,401,498</b>
<b>Total assets</b>		<b>1,188,635,018</b>	<b>1,184,716,204</b>

The annexed notes 1 to 33 form an integral part of these consolidated condensed interim financial statements.



**SUI SOUTHERN GAS COMPANY LIMITED**  
**CONDENSED CONSOLIDATED INTERIM STATEMENT OF FINANCIAL POSITION**  
**AS AT DECEMBER 31, 2024**

		December 31, 2024 (Un-audited)	June 30, 2024 (Audited)
	Note	————(Rupees in '000)————	
<b>EQUITY AND LIABILITIES</b>			
<b>EQUITY</b>			
Authorised Share Capital		10,000,000	10,000,000
Share capital		8,809,163	8,809,163
Reserves		4,907,401	4,907,401
Surplus on re-measurement of FVTOCI investments		418,667	220,178
Surplus on revaluation of property plant and equipment		60,742,638	60,742,638
Accumulated losses		(58,573,898)	(65,629,182)
<b>Total equity</b>		<b>16,303,971</b>	<b>9,050,198</b>
<b>LIABILITIES</b>			
<b>Non-current liabilities</b>			
Long term financing	11	21,347,265	34,561,767
Long term deposits		39,284,914	32,160,682
Employee benefits		7,731,656	7,270,658
Payable against transfer of pipeline		477,981	523,169
Deferred credit	12	5,489,969	5,759,812
Contract liabilities	13	11,646,824	10,274,822
Lease liability		37,551	40,730
Long term advances		2,438,705	2,508,204
<b>Total non-current liabilities</b>		<b>88,454,865</b>	<b>93,099,844</b>
<b>Current liabilities</b>			
Long term financing	11	17,353,923	7,978,924
Payable against transfer of pipeline		88,398	84,527
Deferred credit	12	604,044	566,724
Contract liabilities	13	300,156	286,977
Lease liabilities		88,071	68,706
Trade and other payables	14	1,015,222,019	1,032,149,553
Short term borrowings	15	48,226,234	37,774,786
Short term deposits		48,857	56,370
Unclaimed dividend		285,340	285,340
Interest accrued	16	1,659,140	3,314,255
<b>Total current liabilities</b>		<b>1,083,876,182</b>	<b>1,082,566,162</b>
<b>Total liabilities</b>		<b>1,172,331,047</b>	<b>1,175,666,006</b>
Contingencies and commitments	17		
<b>Total equity and liabilities</b>		<b>1,188,635,018</b>	<b>1,184,716,204</b>

The annexed notes 1 to 33 form an integral part of these consolidated condensed interim financial statements.



**SUI SOUTHERN GAS COMPANY LIMITED**  
**CONDENSED CONSOLIDATED INTERIM STATEMENT OF PROFIT OR LOSS**  
**FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2024 (UNAUDITED)**

	Note	Half year ended		Quarter ended	
		December 31, 2024	December 31, 2023	December 31, 2024	December 31, 2023
		(Un-Audited)			
		(Rupees in '000)			
Revenue from Contracts with Customers - Gas Sales	18	244,091,531	176,603,152	111,150,475	104,493,658
(Less)/Add: Tariff adjustments	19	(19,746,570)	56,401,610	(1,793,807)	9,471,731
Net revenue		224,344,961	233,004,762	109,356,668	113,965,389
Cost of revenue	20	(217,022,469)	(224,874,668)	(106,654,856)	(112,779,418)
Gross profit		7,322,492	8,130,094	2,701,812	1,185,971
Administrative and selling expenses		(3,709,240)	(3,461,582)	(1,857,004)	(1,739,798)
Other operating expenses	21	(497,673)	(651,753)	(228,734)	(412,227)
Allowance for expected credit loss		(2,383,832)	(707,168)	(593,236)	(305,702)
		(6,590,745)	(4,820,503)	(2,678,974)	(2,457,727)
		731,747	3,309,591	22,838	(1,271,756)
Other income	22	13,541,867	12,544,143	5,526,294	8,809,322
Operating profit		14,273,614	15,853,734	5,549,132	7,531,566
Finance cost		(6,719,317)	(6,603,455)	(3,302,676)	(3,293,393)
Profit before levy and taxation		7,554,297	9,250,279	2,246,456	4,244,173
Levy					
Minimum tax differential		(301,408)	(2,262,322)	(233,312)	(2,124,421)
Final tax		(2,966)	(392)	(196)	(197)
		(304,374)	(2,262,714)	(233,508)	(2,124,618)
Profit before taxation		7,249,923	6,987,565	2,012,948	2,119,555
Taxation	23	(194,639)	(483,245)	(152,450)	(157,019)
Profit for the period		7,055,284	6,504,320	1,860,498	1,962,536
Earning per share - basic and diluted	24	8.01	7.38	2.11	2.23

The annexed notes 1 to 33 form an integral part of these consolidated condensed interim financial statements.



**SUI SOUTHERN GAS COMPANY LIMITED**  
**CONDENSED CONSOLIDATED INTERIM STATEMENT OF COMPREHENSIVE INCOME**  
**FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2024 (UNAUDITED)**

	Half year ended		Quarter ended	
	December 31, 2024	December 31, 2023	December 31, 2024	December 31, 2023
	(Un-Audited)			
	(Rupees in '000)			
Profit for the period	7,055,284	6,504,320	1,860,498	1,962,536
<b>Other comprehensive income</b>				
Items that will not be reclassified to profit or loss in subsequent periods:				
Unrealised profit on re-measurement of financial assets at fair value through other comprehensive income.	198,489	138,831	192,845	112,139
<b>Total comprehensive income for the period</b>	<b>7,253,773</b>	<b>6,643,151</b>	<b>2,053,343</b>	<b>2,074,675</b>

The annexed notes 1 to 33 form an integral part of these consolidated condensed interim financial statements.



**SUI SOUTHERN GAS COMPANY LIMITED**  
**CONDENSED CONSOLIDATED INTERIM STATEMENT OF CHANGES IN EQUITY**  
**FOR THE HALF YEAR ENDED DECEMBER 31, 2024**

	Issued, subscribed and paid-up capital	Reserves		Surplus on re- measurement of FVTOCI investments	Surplus on revaluation of property plant and equipment	Accumulated losses	Total
		Capital reserves	Revenue reserves				
(Rupees in '000)							
Balance as at July 1, 2023 (Audited)	8,809,163	234,868	4,672,533	115,177	60,742,638	(75,591,728)	(1,017,349)
Total comprehensive income for the period ended December 31, 2023							
Profit for the period	-	-	-	-	-	6,504,320	6,504,320
Other comprehensive income for the period	-	-	-	138,831	-	-	138,831
Total comprehensive income for the period	-	-	-	138,831	-	6,504,320	6,643,151
Balance as at December 30, 2023	8,809,163	234,868	4,672,533	254,008	60,742,638	(69,087,408)	5,625,802
Balance as at July 1, 2024 (Audited)	8,809,163	234,868	4,672,533	220,178	60,742,638	(65,629,182)	9,050,198
Total comprehensive income for the period ended December 31, 2024							
Profit for the period	-	-	-	-	-	7,055,284	7,055,284
Other comprehensive income for the period	-	-	-	198,489	-	-	198,489
Total comprehensive income for the period	-	-	-	198,489	-	7,055,284	7,253,773
Balance as at December 31, 2024	8,809,163	234,868	4,672,533	418,667	60,742,638	(58,573,898)	16,303,971

The annexed notes 1 to 33 form an integral part of these consolidated condensed interim financial statements.



**SUI SOUTHERN GAS COMPANY LIMITED**  
**CONDENSED CONSOLIDATED INTERIM STATEMENT OF CASH FLOW**  
**FOR THE HALF YEAR ENDED DECEMBER 31, 2024**

	Note	Half Year ended	
		December 31,	December 31,
		2024	2023
		(Un-Audited)	
		(Rupees in '000)	
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>			
Profit before levy and taxation		7,554,297	9,250,279
Adjustments for non-cash and other items	25	13,650,851	10,601,184
Financial charges paid		(9,137,897)	(8,280,449)
Employee benefits paid		(112,267)	(96,981)
Payment for retirement benefits		(1,534,731)	(1,412,154)
Long / short term deposits received - net		7,116,137	1,444,445
Loans and advances to employees - net		108,659	160,401
Interest income and return on term deposits received		308,920	156,842
Income taxes paid		(9,263,646)	(2,518,885)
<b>Net cash generated from operating activities</b>		<b>8,690,323</b>	<b>9,304,682</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>			
Payments for property, plant and equipment		(14,916,753)	(11,323,178)
Payments against transfer of pipeline		(67,866)	(67,866)
Proceeds from sale of property, plant and equipment		39,951	73,471
Dividend received		19,774	2,610
<b>Net cash used in investing activities</b>		<b>(14,924,894)</b>	<b>(11,314,963)</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>			
Repayments of local currency loans		(3,839,365)	(2,324,096)
Repayment of consumer finance		(137)	(138)
Repayment of lease liability		(58,224)	(61,603)
<b>Net cash used in financing activities</b>		<b>(3,897,726)</b>	<b>(2,385,837)</b>
Net decrease in cash and cash equivalents		(10,132,297)	(4,396,118)
Cash and cash equivalents at beginning of the period		(35,639,261)	(34,427,829)
Cash and cash equivalents at end of the period	26	<u>(45,771,558)</u>	<u>(38,823,947)</u>

The annexed notes 1 to 33 form an integral part of these consolidated condensed interim financial statements.

