



**Sui Southern Gas
Company Limited**

SSGC/CS/2023-065
07 February 2023

The General Manager,
Pakistan Stock Exchange Ltd.,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

DISCLOSURE OF MATERIAL INFORMATION

Dear Sir,

We have to inform you that company's long term rating has been upgraded from "A" to "A+" and similarly short term rating has been upgraded from "A2" to "A1" by The Pakistan Credit Rating Agency Limited (PACRA). The press clippings of Business Recorder and The Express Tribune are attached.

You may please inform the TRE Certificate holders of the Exchange accordingly.

Yours Sincerely,

Mateen Sadiq
Company Secretary

Cc: **Director / HOD**
Offsite-II Department
Supervision Division
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue,
Blue Area, Islamabad.



Sui Southern Gas Company Limited

Announcement
The Pakistan Credit Rating Agency Limited
For further details visit www.pacra.com or scan the QR Code

Entity	Rating Type	Action	LTR	STR	Outlook
Salam Takaful Limited (Formerly: Takaful Pakistan Limited)	IFS	Maintain	A++ (HS)	-	Stable
Shahd Insurance Limited	IFS	Maintain	A++ (HS)	-	Stable
Crescent Star Insurance Limited	IFS	Maintain	A (HS)	-	Stable
Sui Southern Gas Company Limited	Entity	Upgrade	A+	A1	Stable
Zahid Khan & Brothers	Entity	Maintain	A	A2	Stable
Ascom Commodities	Entity	Maintain	BBB-	A2	Stable
Skara Heights (Pvt.) Limited	Entity	Maintain	A-	A2	Stable
Techno Time Construction (Pvt.) Limited	Entity	Maintain	BBB	A2	Stable
KAM International	Entity	Maintain	A-	A2	Stable
All Banka Fabrics (Pvt.) Limited	Entity	Maintain	BBB+	A2	Stable
Latif Textile Mills (Pvt.) Limited	Entity	Maintain	BBB-	A2	Stable
Sahib's Vegetable Oils (Pvt.) Limited	Entity	Maintain	BBB-	A3	Stable
Instrument					
Entity	Rating Type	Action	LTR	STR	Outlook
Sonnet Bank Limited Tier 2 Capital TFC PR 40n Dec-22	Debt Instrument	Initial	A+	-	Stable
Wahdullah Microfinance Bank Limited PPFIC PR 1.50n Jun-22	Debt Instrument	Downgrade	BB	-	Developing
Leads Limited ICP-1 Dec-22	Debt Instrument	Initial	A	A1	Stable
Chana Chemical Industries Limited PP Sakal PR 800n TB	Debt Instrument	Preliminary	A	-	Stable
Lucky Electric Power Company Limited PFCP PR 60n May-22	Debt Instrument	Redeem	-	-	-
Mahabank Microfinance Bank Limited PPFIC Dec-22	Debt Instrument	Initial	A-	-	Stable
China Power Hub Generation Company (Pvt.) Limited PPS15-2 PR 50n Dec-22	Debt Instrument	Initial	AA+	A1+	Stable
V-Electric PPS15-12 PR 50n Dec-22	Debt Instrument	Initial	AA	A1+	Stable
Lucky Electric Power Company Limited PPS15-6 PR 40n Dec-22	Debt Instrument	Initial	AA	A1+	Stable

Business Records ; Pg. 6.

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Zahid Khan & Brothers	Entity	Maintain	A	A2	Stable
Ascom Commodities	Entity	Maintain	BBB-	A2	Stable
Skara Heights (Pvt.) Limited	Entity	Maintain	A-	A2	Stable
Techno Time Construction (Pvt.) Limited	Entity	Maintain	BBB	A2	Stable
KAM International	Entity	Maintain	A-	A2	Stable
All Banka Fabrics (Pvt.) Limited	Entity	Maintain	BBB+	A2	Stable
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HEAD OF CORPORATE COMMUNICATIONS (HCC)