



**Sui Southern Gas
Company Limited**

SSGC/CS/2022-177
01 December, 2022

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

SUBJECT: APPLICATION FOR EXTENSION IN PERIOD OF HOLDING OF ANNUAL GENERAL MEETING (AGM) FOR THE FY 2020-21 AND LAYING OF ACCOUNTS THEREIN UNDER SECTIONS 132 & 223 READ WITH SECTION 147 OF THE COMPANIES ACT, 2017

With reference to above subject, please find attached SSGC letter no. CFO/SECP/65/2022 dated 28 November, 2022 to Securities and Exchange Commission of Pakistan (SECP), the content of which is self-explanatory.

Thanking you,

Yours Sincerely,

Mateen Sadiq
Company Secretary

Encl: aa

cc: **The Registrar of Companies**
Securities and Exchange Commission of
Pakistan
State Life Building No.2
Wallace Road,
Karachi.

Executive Director / HOD
Offsite -II Department, & Supervision
Division,
Securities and Exchange Commission of
Pakistan,
NIC Building, 63 Jinnah Avenue, Blue Area,
Islamabad

Ref: CFO/SECP/65/2022
November 28, 2022

The Commissioner
Company Law Division and
Information System & Technology Division,
Securities and Exchange Commission of Pakistan
NIC Building, Jinnah Avenue
Islamabad.

Dear Sir,

Subject: Application for Extension in the Period of Holding of Annual General Meeting for FY 2020-21 and Laying of Accounts therein under Sections 132 & 223 read with Section 147 of the Companies Act, 2017

SECP vide its letter No. SMD/PRDD/Comp/(14)/2021/254 dated June 17, 2022 (copy enclosed) had granted extension up to December 31, 2022 to convene the Annual General Meeting (AGM) for laying therein Financial Statements (FS) for FY 2020-21.

It may please be appreciated that SSGC operates in a Regulated Regime under the OGRA Ordinance, 2002 which require the Company to finalize its FS based on the Determination of Final Revenue Requirements (FRR) by OGRA. Consequently, the FS of FY 2020-21 are not yet finalized due to the reasons mentioned in the Table below which are beyond the control of SSGCL.

In view of the above, the application under Sections 132 & 223 of the Companies Act, 2017 is necessitated for seeking further extension in holding the AGM for FY 2020-21 of the Company and laying of FS therein.

The particulars required under Rule 27(2) of the Companies (General Provisions and Forms) Regulations, 2018 are given hereunder:

1	The registration number, name and address of the company	Registration No. 0000760 Sui Southern Gas Company Limited, Registered Office: SSGC House ST-4/B, Block-14, Sir Shah Suleman Road, Gulshan-e-Iqbal, Karachi.
2	The date on which the last AGM, if any, was held and the financial year of which the financial statements were laid therein	The last AGM of the Company was held on 3 June 2022 and FS for the year ended 30 June 2020 were laid therein.
3	The date up to which the AGM is required to be held for the purposes of the said sections and the date up to which the financial statements are required to be laid therein	The AGM of the Company was required to be held on 28 October 2021 and the Audited FS for the year ended 30 June 2021 are required to be laid down before the Shareholders.

4	Reasons for not being able to hold the AGM, or not laying the FS at the AGM by the date mentioned in clause (iii) and justification for extension in the period to the extent applied for; and	<p>SSGCL has received OGRA decision on Petition for Final Revenue Requirement (FRR) FY 2020-21 on November 25, 2022. The External Auditors have given the understanding that FS for FY 2020-21 are under audit and is planned to be finalized in next two months based on the OGRA's decision on FRR. Thus, AGM would be held within one month of audit finalization.</p> <p>Extension in holding of AGM was requested earlier vide letter no. DMD/SECP/56/2022 dated June 3, 2022. In response, SECP vide it letter no. SMD/PRDD/Comp/(14)/2021/254 dated June 17, 2022 granted extension of holding AGM up to December 31, 2022.</p> <p>Hence further extension for AGM is sought up to February 28, 2023.</p>
5	When the delay is attributed to non- completion of books of accounts or non-finalization of audit, the exact state of books of accounts with reasons for non-completion of such books or for non-finalization of the audit, as the case may be, such information being accompanied by a certificate of the company's auditor as to the state of its accounts, reasons for delay in completion of audit and the minimum time required for the purpose	Auditors' certificate of non-finalization of audit is also enclosed.

Moreover, we would like to draw your attention on the sub-rule (1) of Rule 24 of the Public Sector Companies (Corporate Governance) Rules, 2013, which requires that every public sector company shall publish and circulate a Statement of Compliance along with its annual report to set out the status of its compliance with the Rules, and shall also file Statement of Compliance with the Commission and the Registrar concerned along with its annual report. Therefore, the Statement of Compliance for the Year Ended June 30, 2021 under Rule 24 of the Public Sector Companies (Corporate Governance) Rules, 2013, will also be submitted along with Annual Report.

Furthermore, due to above explained circumstances which are beyond the control of SSGCL, the finalization of interim financial statements (Quarterly / Half yearly) of subsequent periods are also delayed. We would like to ensure that said pending interim financial statements will be finalized and circulated to shareholders after finalization of FS for FY 2020-21.

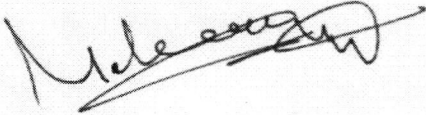
We are also enclosing herewith Affidavit duly signed by the Chief Financial Officer in original and SECP Payment Challan no. M-2022-467309 dated November 18, 2022 paid on November 21, 2022 for Rs. 15,035/- in original, paid on account of application fee for extension in the date of holding of AGM for FY 2020-21.

It is respectfully prayed that the company may kindly be granted further extension up to February 28, 2023 for holding of Annual General Meeting of the Company and laying of Audited Accounts of the Company for the year ended June 30, 2021 before the Shareholders of the Company.

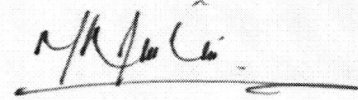
We will be obliged for giving favorable consideration to our request.

Thanking you,

Yours Sincerely,



Mateen Sadiq
Company Secretary



M. Amin Rajput
CFO

Enclosures

1. SECP Letter No. SMD/PRDD/Comp/(14)/2021/254 dated June 17, 2022
2. Certificate of the Company's Auditors.
3. Paid bank challan for Rs.15,035/- in original.
4. Affidavit of CFO.

CC:

1. The Registrar of Companies, Securities & Exchange Commission of Pakistan, State Life Building No. 2, Wallace Road, Karachi
2. The President, Pakistan Stock Exchange Limited, Stock Exchange Building, Stock Exchange Road, Off. I.I. Chandrigar Road, Karachi