



**Sui Southern Gas
Company Limited**

The General Manager

Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

SSGC/CS/2022-139
13 October 2022

FINANCIAL RESULTS FOR THE QUARTER ENDED 31st MARCH, 2021

Dear Sir,

We have to inform you that the Board of Directors in its meeting held on 13th October, 2022 at 2:00 pm at SSGC Board Room, Head Office Building, Gulshan-e-Iqbal, Karachi recommended the following:

I. Cash Dividend	Nil
II. Bonus Shares	Nil
III. Right Shares	Nil
IV. Any Other Entitlement / Corporate Action	Nil
V. Any Other Price-Sensitive Information	Nil

The financial results of the Company for the nine months ended 31st March, 2021 approved by the Board of Directors are attached as Annexure **A and B**.

Thanking you,

Yours Sincerely,

Mateen Sadiq
Company Secretary

cc: **The Registrar of Companies**
Securities and Exchange Commission of
Pakistan
State Life Building No.2
Wallace Road,
Karachi.

Executive Director / HOD
Offsite -II Department, & Supervision
Division,
Securities and Exchange Commission of
Pakistan,
NIC Building, 63 Jinnah Avenue, Blue
Area, Islamabad

SUI SOUTHERN GAS COMPANY LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS
FOR THE PERIOD ENDED MARCH 31, 2021

	Nine months period ended		Quarter ended	
	March 31 2021	March 31 2020	March 31 2021	March 31 2020
	(Un-Audited)			
	----- (Rupees in '000) -----			
Note				
Sales	228,971,597	231,957,317	75,736,189	70,596,422
Sales tax	(33,282,664)	(34,575,152)	(10,962,912)	(10,516,087)
19	195,688,933	197,382,165	64,773,277	60,080,335
Gas development surcharge	20 24,855,649	15,655,748	5,613,078	13,897,056
RLNG differential margin	21 (3,221,360)	(1,939,585)	(1,622,498)	(515,432)
	21,634,289	13,716,163	3,990,580	13,381,624
Net sales	217,323,222	211,098,328	68,763,857	73,461,959
Cost of sales	22 (223,480,120)	(230,529,010)	(71,926,827)	(76,826,433)
Gross loss	(6,156,898)	(19,430,682)	(3,162,970)	(3,364,474)
Administrative and selling expenses	(3,430,587)	(3,645,694)	(1,164,331)	(1,238,496)
Other operating expenses	23 (173,680)	(132,044)	(62,710)	(42,105)
Impairment loss against financial assets	(2,057,166)	(1,081,550)	129,875	(159,998)
	(5,661,433)	(4,859,288)	(1,097,166)	(1,440,599)
	(11,818,331)	(24,289,970)	(4,260,136)	(4,805,073)
Other income	24 14,644,401	12,241,753	5,082,788	1,139,923
Operating Profit / (loss)	2,826,070	(12,048,217)	822,652	(3,665,150)
Finance cost	(3,320,113)	(5,361,943)	(846,267)	(1,388,290)
Loss before taxation	(494,043)	(17,410,160)	(23,615)	(5,053,440)
Taxation	25 (1,755,005)	(1,689,348)	(557,690)	(563,739)
Loss for the period	(2,249,048)	(19,099,508)	(581,305)	(5,617,179)
Basic and diluted loss per share (Rupees)	(2.55)	(21.68)	(0.66)	(6.38)

The annexed notes from 1 to 33 form an integral part of these unconsolidated condensed interim financial statements.



SUI SOUTHERN GAS COMPANY LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS
FOR THE PERIOD ENDED MARCH 31, 2021

	Nine months period ended		Quarter ended	
	March 31 2021	March 31 2020	March 31 2021	March 31 2020
	(Un-Audited)			
Note	------(Rupees in '000)-----			
Sales	228,971,597	231,957,317	75,736,189	70,596,422
Sales tax	(33,282,664)	(34,575,152)	(10,962,912)	(10,516,087)
19	195,688,933	197,382,165	64,773,277	60,080,335
Gas development surcharge	24,855,649	15,655,748	5,613,078	13,897,056
20				
RLNG differential margin	(3,221,360)	(1,939,585)	(1,622,498)	(515,432)
21				
	21,634,289	13,716,163	3,990,580	13,381,624
Net sales	217,323,222	211,098,328	68,763,857	73,461,959
Cost of sales	(223,480,120)	(230,529,010)	(71,926,827)	(76,826,433)
22				
Gross loss	(6,156,898)	(19,430,682)	(3,162,970)	(3,364,474)
Administrative and selling expenses	(3,551,246)	(3,763,306)	(1,208,275)	(1,281,079)
Other operating expenses	(174,402)	(132,642)	(62,867)	(42,336)
23				
Impairment loss against financial assets	(2,057,166)	(1,081,550)	129,875	(159,998)
	(5,782,814)	(4,977,498)	(1,141,267)	(1,483,413)
	(11,939,712)	(24,408,180)	(4,304,237)	(4,847,887)
Other income	15,178,047	12,454,752	5,183,266	1,220,926
24				
Operating Profit / (loss)	3,238,335	(11,953,428)	879,029	(3,626,961)
Finance cost	(3,323,578)	(5,363,874)	(847,713)	(1,388,477)
Loss before taxation	(85,243)	(17,317,302)	31,316	(5,015,438)
Taxation	(1,885,902)	(1,716,575)	(577,577)	(574,854)
25				
Loss for the period	(1,971,145)	(19,033,877)	(546,261)	(5,590,292)
Basic and diluted loss per share (Rupees)	(2.55)	(21.61)	(0.62)	(6.35)

The annexed notes from 1 to 33 form an integral part of these consolidated condensed interim financial statements.

