

SSGC/CS/2022-042

March 21, 2022

The General Manager

Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

DISCLOSURE OF MATERIAL INFORMATION

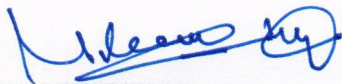
Economic Coordination Committee of the Cabinet (ECC) has approved the summary regarding swapping of SSGC secured loan from HBL – Led Consortium with Faysal Bank Limited – Led Consortium of PKR 21 billion and re-issuance of Sovereign Guarantee in favour of later.

The new loan will be at 6-month KIBOR + 10 bps compare to earlier arrangement of 6-month KIBOR +110 bps.

This swapping arrangement will save PKR 730 million (approx.) in Finance Cost to the Company over the period of four and a half years.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours Sincerely,



Mateen Sadiq

Company Secretary

MS

Cc: Executive Director/HOD
Offsite-II Department
Supervision Division
Securities & Exchange Commission of Pakistan
63, NIC Building, Jinnah Avenue, Blue Area
Islamabad