

SSGC/CS/2022-008
14 February 2022

The General Manager,
Pakistan Stock Exchange Ltd.,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

DISCLOSURE OF MATERIAL INFORMATION
THE ISLAMABAD HIGHCOURT DECISION TO ISSUE RLNG PRICE AS PER ECC POLICY
GUIDELINE DATED 27-06-2016

Dear Sir

The Islamabad High court (IHC) in its Order dated 28-1-2022 ordered the suspension of RLNG Price Notification issued by OGRA dated 1-10-2021 & 12-10-2021 for the months of Sept & Oct 2021 being in contravention of IHC Order dated 01-09-2021 where IHC restrained OGRA from determining UFG of RLNG in a manner other than ECC Guideline dated 27-6-2016 . Accordingly, OGRA notified RLNG Price for Jan & Feb 2022 in accordance with ECC Guidelines dated 27-06-2016 and allowed Distribution UFG to SSGC @ 18.28%. The decision of IHC will not only improve the cash flows of the company but will also positively impact on UFG savings, which directly affect the profitability of SSGC.

Yours Sincerely,



Mateen Sadiq

Company Secretary



CC: Executive Director/HOD,
Offsite-II Department,
Supervision Division,
Securities & Exchange Commission of Pakistan,
63, NIC Building, Jinnah Avenue, Blue Area,
Islamabad