



**Sui Southern Gas  
Company Limited**

SSGC/CS/2021-188

01 October, 2021

**The General Manager**  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Dear Sir,

**SUBJECT: APPLICATION FOR EXTENSION IN PERIOD OF HOLDING OF ANNUAL GENERAL MEETING  
(AGM) FOR THE FY 2020-21 AND LAYING OF ACCOUNTS THEREIN UNDER SECTIONS 132 & 223 OF  
THE COMPANIES ACT, 2017**

With reference to above subject, please find attached SSGC letter no. MD/SECP/24/2021 dated 28 September, 2021 to Securities and Exchange Commission of Pakistan (SECP), the content of which is self-explanatory.

Thanking you,

Yours Sincerely,

**Shoaib Ahmed**  
Company Secretary

Encl. aa

cc: **The Registrar of Companies**  
Securities and Exchange Commission of  
of Pakistan  
State Life Building No.2  
Wallace Road,  
Karachi.

**The Director / HOD**  
Surveillance, Supervision & Enforcement  
Department,  
Securities and Exchange Commission of  
Pakistan,  
NIC Building, 63 Jinnah Avenue, Blue Area,  
Islamabad

**The Commissioner**  
 Company Law Division and  
 Information System & Technology Division,  
 Securities and Exchange Commission of Pakistan  
 NIC Building, Jinnah Avenue  
Islamabad

Dear Sir,

Subject: **Application for Extension in the Period of Holding of Annual General Meeting for FY 2020-21 and Laying of Accounts therein under Sections 132 & 223 of the Companies Acts, 2017**

SECP vide its letter No. SMD/PRDD/2(327)/2021/100 dated 10 June 2021 (copy enclosed) had granted SSGC extension up to 3 January 2022 to convene the Annual General Meeting (AGM) for laying therein Financial Statements (FS) for FY 2019-20.

It may please be appreciated that SSGC operates in a Regulated Regime under the OGRA Ordinance, 2002 which require the Company to finalize its FS based on the Determination of Final Revenue Requirements (FRR) by OGRA. Since the FS of FY 2019-20 are not yet finalized due to the reason mentioned in the Table below, the Company is constrained to submit its FRR Petition for FY 2020-21 to OGRA due to non-availability of audited opening balances of FS emanating from previous year i.e. 30 June 2020.

In view of the above, the application under Sections 132 & 223 of the Companies Act, 2017 is necessitated for seeking extension in holding the AGM for FY 2020-21 of the Company and laying of FS therein.

The particulars required under Rule 27(2) of the Companies (General Provisions and Forms) Regulations, 2018 are given hereunder:

1	The registration number, name and address of the company	Registration No. 0000760 Sui Southern Gas Company Limited, Registered Office: SSGC House ST-4/B, Block-14, Sir Shah Suleman Road, Gulshan- e-Iqbal, Karachi.
2	The date on which the last AGM, if any, was held and the financial year of which the financial statements were laid therein	The last AGM of the Company was held on 10 August 2021 and FS for the year ended 30 June 2019 were laid therein.
3	The date up to which the AGM is required to be held for the purposes of the said sections	The AGM of the Company is required to be held on 28 October 2021 and the Audited FS

	and the date up to which the financial statements are required to be laid therein	for the year ended 30 June 2021 are required to be laid down before the Shareholders.
4	Reasons for not being able to hold the AGM, or not laying the FS at the AGM by the date mentioned in clause (iii) and justification for extension in the period to the extent applied for; and	<p>Due to awaited OGRA decision on SSGCL Petition for Final Revenue Requirement (FRR) for the FY 2019-20 which has been submitted on 24 September 2021, audit of FS for FY 2019-20 cannot be completed.</p> <p>SSGC is unable to submit the Petition for FRR for FY 2020-2021 due to non-availability of audited opening balances of accounts emanating from previous year i.e. 30 June, 2020.</p> <p>The Auditors have given the understanding that the audit will be completed after getting OGRA decision on SSGCL Petition for FRR FY 2019-20. Then after finalization of audited FS, AGM would be held and the Auditors for FY 2020-21 would be appointed who would start the audit and provide initialed accounts forming the basis for the Petition for FRR for FY 2020-21. Based on decision of FRR by OGRA, audit of FS would be concluded. Hence extension for AGM is sought till 30 June 2022.</p>
5	When the delay is attributed to non- completion of books of accounts or non-finalization of audit, the exact state of books of accounts with reasons for non-completion of such books or for non-finalization of the audit, as the case may be, such information being accompanied by a certificate of the company's auditor as to the state of its accounts, reasons for delay in completion of audit and the minimum time required for the purpose	Auditors for FY 2020-21 will be appointed in the AGM for FY 2019-20 as stated above.

Moreover, we would like to draw your attention on the sub-rule (1) of Rule 24 of the Public Sector Companies (Corporate Governance) Rules, 2013, which requires that every public sector company shall publish and circulate a Statement of Compliance along with its annual report to set out the status of its compliance with the Rules, and shall also file Statement of Compliance with the Commission and the Registrar

concerned along with its annual report. Therefore, the Statement of Compliance for the Year Ended June 30, 2021 under Rule 24 of the Public Sector Companies (Corporate Governance) Rules, 2013, will also be submitted along with Annual Report.

We are also enclosing herewith Affidavit duly signed by the Chief Financial Officer in original and Bank Challan dated 23 September 2021 paid on 27 September 2021 for Rs.15,035/- in original, paid on account of application fee for extension in the date of holding of AGM for FY 2020-21.

It is respectfully prayed that the Company may kindly be granted extension up to 30 June 2022 for holding of AGM of the Company and laying of Audited FS of the Company for the year ended 30 June 2021 before the Shareholders of the Company.

Furthermore, due to above explained circumstances which are beyond the control of SSGCL, the finalization of quarterly / half yearly interim financial statements of the period concerned were also delayed. We would like to ensure that pending quarterly / half yearly interim financial statements will be finalized and circulated to the shareholders after finalization of FS and holding of AGM for FY 2019-20.

We will be obliged for giving favourable consideration to our request.

Thanking you,

Yours Sincerely,



**Shoaib Ahmed**  
Company Secretary



**M. Amin Rajput**  
Dy. Managing Director (F& A) / CFO

**Enclosures**

1. SECP Letter No. EMD/233/415/2002-26 dated 30 July 2020
2. Certificate of the Company's Auditors
3. Bank Challan dated 23 September 2021 paid on 27 September 2021 for Rs.15,035/- in original
4. Affidavit of CFO

**CC:**

1. The Registrar of Companies, Securities & Exchange Commission of Pakistan, State Life Building No. 2, Wallace Road, Karachi
2. The President, Pakistan Stock Exchange Limited, Stock Exchange Building, Stock Exchange Road, Off. I.I. Chandrigar Road, Karachi

**NOOCC:**

MD, Company Secretary, GM (Accounts), DGM (Accounts)



SECP

# Securities and Exchange Commission of Pakistan

Securities Market Division

Policy, Regulation and Development Department

*DMD (FPA)*

No. SMD/PRDD/2(327)/2021 / 1/25

June 10, 2021

Mr. M. Imran Maniar,  
Managing Director,  
Sui Southern Gas Company,  
Sir Shah Suleman Road,  
Block-14, Gulshan-e-Iqbal,  
Karachi.

Subject: Extension in Period of Holding of Annual General Meeting (AGM) for the FY 2019-2020 and Laying of Accounts therein under Section 132 & 223 Read with Section 147 of the Companies Act, 2017

Dear Sir,

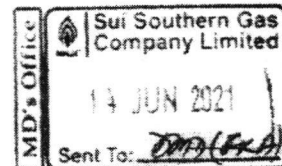
Please refer to the application dated May 21, 2021 and subsequent correspondence including last letter dated June 9, 2021 received from Sui Southern Gas Company Limited (the "Company") in terms whereof the Company has sought further direction of the Commission under section 147 of the Companies Act, 2017 ("the Act") for convening of its overdue Annual General Meeting ("AGM") till January 3, 2022 and to lay therein annual audited financial statements for the year ended June 30, 2020 (the "Financial Statements") for shareholders consideration.

2. In this connection, based on the submissions made by the Company, I am directed to convey that in terms of Section 147 of the Act, the Company is directed to convene and hold its aforesaid overdue AGM for the year ended June 30, 2020 at the earliest latest by January 3, 2022 and to lay therein the Financial Statements of the Company for shareholders consideration. The Company is further directed to submit, within a week of the date of the AGM so held, a compliance report along with attested copies of minutes of the said meeting to this office.

3. Furthermore, kindly note that this direction is issued with the approval of competent authority and is without prejudice to any action that the Commission can initiate for non-compliance of the requirements of the Act.

Regards,

**Zia-ul-Haq**  
Additional Joint Director



14 JUN 2021



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Lakson Square, Building No.1  
Sarwar Shaheed Road  
Karachi-74200  
Pakistan

Managing Director  
Sui Southern Gas Company Limited,  
ST-4/B, Block 14, Sir Shah Suleman Road,  
Gulshan-e-Iqbal, Karachi.

September 22, 2021  
AA-0979/21

**AUDIT OF FINANCIAL STATEMENTS FOR THE YEAR ENDED JUNE 30, 2020**

Dear Sir,

As per your request and as per Regulation No. 27(2)(v) of the Companies (General Provisions and Forms) Regulations, 2018, the financial statements of Sui Southern Gas Company Limited for the year ended June 30, 2020 are under audit and not yet finalized as the Company awaits 'Determination of Final Revenue Requirement' from Oil and Gas Regulatory Authority (OGRA) as mentioned in their application being submitted to the Securities and Exchange Commission of Pakistan with this letter.

Yours faithfully,

**BDO EBRAHIM & CO.**





SECP Challan

M-2021-332343

07

Bank Branch	KARACHI, UBL - Civic Centre[1765]	Date	23-09-2021
Account Title	Securities and Exchange Commission of Pakistan	Account No.	0239215228952
Name of Company	SUI SOUTHERN GAS COMPANY LIMITED	Registration No.	0000760

Receipt under Companies Act, 2017

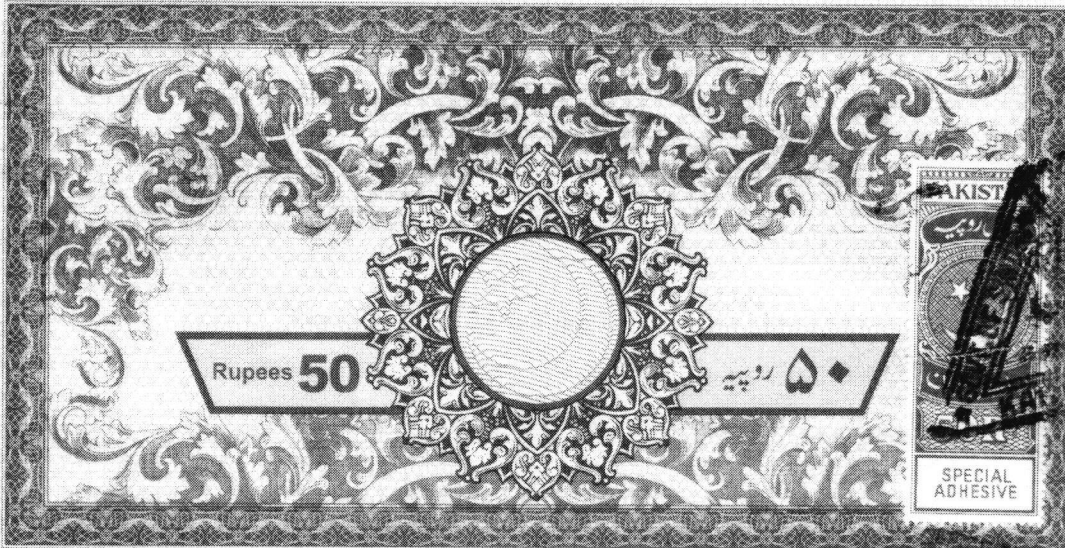
Code No.	Head of Accounts	Amount (Rs)
61051	Registration Fee for New Incorporation	
61053	Filing Fee	
61055	Mortgages / Charge Registration	
61054	Additional Filing Fee	
61056	Availability of Name Fee	
61057	Copying Fee	
61058	Inspection Fee	
61059	License Fee - U/S 42 / Renewal Fee	
61060	Application Fee	
61063	Application for extention in AGM	
61052	Enhancement of Capital Fee (Form - 7)	
61061	Appeal/Complaint Fee	
61064	Application for Capital issue U/S 86	
61063	Application for extention in AGM	15000.00
24071	CLD Penalty	
24075	Penalty imposed by Enforcement	
61060	Annual Fee payable by an Inactive Company u/s 424	
61060	Annual Renewal Fee under for Free Zone Companies u/s 454	
61060	Application for change of Name u/s 11 and 12	
61060	Application Fee for Petition u/s 32	
61060	Application for conversion of status of the Company u/s 46,, 47, 48 and 49	
61060	Application for Issuance of Shares at discount u/s 82	
61069	Annual Fee for Inactive Companies U/S 424	
61070	Data Sharing (Banks) Fee	
52403	Bank Collection Charges (To Be Paid By Applicant)	35.00
<b>Total</b>		<b>15035.00</b>

Payment Details		
Cheque No.		
Drawn On		
Rupees (in words)	Fifteen Thousand Thirty Five Rupees Only	
Name of Depositor		
Depositor Signature	Teller Signature & Bank Stamp	Original

- Payment may kindly be deposited in the bank within a month of the date appearing in date column of challan.
- Photocopy of the challan shall not be entertained, kindly print separate challans for each company/ Form.
- Cutting and erasing of any field on challan is not allowed.
- Challan number and amount of money deposited must be clearly legible on a printed challan.
- If system erroneously generates a challan without company name or challan No. then kindly do not deposit that challan into bank and contact concerned CRO.

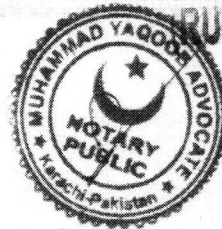
AG934682

PKISTAN POST



**ZEEESHAN STAMP VENDOR**  
 Licence No. 144, Shop No. A-6, Block-17, Ruth Heights  
 Phase-I, Gulistan-e-Johar, Karachi  
 024743  
 S. No. \_\_\_\_\_ Date \_\_\_\_\_  
 Issued to With Address \_\_\_\_\_  
 Through With Address **TANA SIDDIQUI**  
 Purpose **ADVOCATE**  
 Value Rs. **15400/11**  
 Stamp Vendor's Signature \_\_\_\_\_

16 SEP 2021



Stamp 50  
**RUPEES FIFTY**  
 16 SEP 2021  
 Karachi

**AFFIDAVIT**

I, MUHAMMAD AMIN S/O. FAZAL ELLAHI, residing at House No.250/2, Street No.2, Khayaban-e-Khalid, Phase-VIII, DHA, Karachi, do hereby solemnly affirm and state as under:-

1. That I am Chief Financial Officer of M/s. Sui Southern Gas Company Limited Head office, SSGC House, ST-4/B, Block-14, Sir Shah Suleman Road, Gulshan-e-Iqbal, Karachi, and fully conversant with the accounting affairs of the Company to the best of my knowledge and belief.
2. That I affirm and declare that the information / documents provided vide our letter Ref: MD/SECP/24/2021 dated September 28, 2021 is true and correct to the best of my knowledge and belief and nothing has been suppressed or concealed.

DEPONENT: Muhammad Amin  
 MUHAMMAD AMIN  
 CNIC No.42201-7468105-5

Solemnly affirmed by the above mentioned deponent at Karachi on this 28<sup>th</sup> day of September, 2021 in my presence.

