



# Sui Southern Gas Company Limited

**The General Manager**  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

CS/FS/PSX09-17/2020  
30 July 2020

## FINANCIAL RESULTS FOR THE QUARTER ENDED 30 SEPTEMBER, 2017

Dear Sir,

We have to inform you that the Board of Directors in its meeting held on 30 July, 2020 at 10.00 am, through video conferencing (Zoom) recommended the following:


I. Cash Dividend	Nil
II. Bonus Shares	Nil
III. Right Shares	Nil
IV. Any Other Entitlement / Corporate Action	Nil
V. Any Other Price-Sensitive Information	Nil

The financial results of the Company for the Quarter ended 30 September, 2017 as approved by the Board of Directors are attached as Annexure **A and B**.

Further, the financial statements for the FY 2017-18 have already been circulated to the shareholders and the Exchange and the Annual General Meeting (AGM) for the FY 2017-18 is scheduled to be held on August 5, 2020. The reasons for delay in finalizing the financial statements for FY 2017-18 along with necessary approvals from SECP are uploaded on PUCARS as and when required. Therefore, the preparation and transmission of above interim financial statements has been made in order to comply with legal and regulatory framework.

Thanking you,

Yours Sincerely, .

  
**Shoaib Ahmed**  
Company Secretary

Cc: The Commissioner  
Securities and Exchange Commission of Pakistan (SECP)  
Company Law Division / Corporate Supervision Department  
& Technology Division  
Islamabad.

Head of Operations,  
Central Depository Company of Pakistan  
CDC House, 99-B, Block B, S-M.C.H.S,  
Main Sharah-e-Faisal,  
Karachi.

**Annexure "A"**

SUI SOUTHERN GAS COMPANY LIMITED  
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT AND LOSS (UN-AUDITED)  
FOR THE QUARTER ENDED SEPTEMBER 30, 2017

	Note	Quarter ended	
		September 30, 2017	September 30, 2016
		(Rupees in '000)	
Sales		43,275,697	52,190,418
Sales tax		(5,794,178)	(7,296,824)
		<u>37,481,519</u>	<u>44,893,594</u>
Gas development surcharge		2,054,740	(5,142,905)
Net sales		<u>39,536,259</u>	<u>39,750,689</u>
Cost of sales	17	(39,786,222)	(35,193,791)
Gross (loss) / profit		<u>(249,963)</u>	<u>4,556,898</u>
Administrative and selling expenses		(1,077,315)	(996,377)
Other operating expenses	18	(964,999)	(2,117,438)
		<u>(2,042,314)</u>	<u>(3,113,815)</u>
		<u>(2,292,277)</u>	<u>1,443,083</u>
Other income	19	2,431,691	4,285,221
Operating profit		<u>139,414</u>	<u>5,728,304</u>
Finance cost		(1,088,260)	(639,619)
(Loss) / profit before taxation		<u>(948,846)</u>	<u>5,088,685</u>
Taxation	20	(2,765,606)	(899,569)
(Loss) / Profit for the period		<u>(3,714,452)</u>	<u>4,189,116</u>
Basic and diluted earning per share (Rupees)		<u>(4.22)</u>	<u>4.76</u>

The annexed notes from 1 to 28 form an integral part of these unconsolidated condensed interim financial information.



**Annexure "B"**

SUI SOUTHERN GAS COMPANY LIMITED  
 CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT AND LOSS (UN-AUDITED)  
 FOR THE QUARTER ENDED SEPTEMBER 30, 2017

	Note	Quarter ended	
		September 30, 2017	September 30, 2016
		----- (Rupees in '000) -----	
Sales		43,275,697	52,190,418
Sales tax		(5,794,178)	(7,296,824)
		<u>37,481,519</u>	<u>44,893,594</u>
Gas development surcharge		2,054,739	(5,142,905)
Net sales		39,536,258	39,750,689
Cost of sales	17	(39,789,298)	(35,193,791)
Gross (loss) / profit		(253,040)	4,556,898
Administrative and selling expenses		(1,102,200)	(1,013,571)
Other operating expenses	18	(965,128)	(2,117,439)
		<u>(2,067,328)</u>	<u>(3,131,010)</u>
		(2,320,367)	1,425,888
Other income	19	2,529,787	4,351,141
Operating Profit		209,420	5,777,029
Finance cost		(1,088,990)	(642,253)
(Loss) / Profit before taxation		(879,570)	5,134,776
Taxation	20	(2,777,310)	(907,173)
(Loss) / Profit for the period		<u>(3,656,880)</u>	<u>4,227,603</u>
Basic and diluted earning per share (Rupees)		<u>(4.15)</u>	<u>4.80</u>

The annexed notes from 1 to 28 form an integral part of these consolidated condensed interim financial information.

