



27 June 2019

Amjad Iqbal Rao
Deputy Director
Corporate Supervision Department
Company Law Division
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenues
Islamabad

Subject: Extension in the period of holding of Annual General Meeting (AGM) for FY 2017-18 and laying of Accounts therein under Sections 132 & 223 read with Section 147 of the Companies Act, 2017

Dear Sir,

This is with reference to your letter EMD/233/259/2002-585 dated: 29 May 2019.

As informed through previous letter, the Petition for Final Revenue Requirement (FRR) FY 2017-18 has already been filed with OGRA on 08 May 2019 which will take its due time for related hearing and issuance of determination for the said Petition.

In this connection, we also would like to inform you that during the process of determination of FRR, OGRA raised various queries and through its letter dated 27 May 2019 require Audit Report regarding implementation of KMI on the SSGC's achievement on / performance for Key Monitoring Indicators (KMIs) developed by the OGRA for Unaccounted for Gas (UFG) which is a new requirement and will take sometime.

Due to above, we understand that the process of determination of FRR FY 2017-18 will take comparatively longer time than usual as engagement of Auditors for certification and performance of assignment may take 45 to 60 days. Later, OGRA will consider the Auditors Certification which will take around 15 days. Moreover, we also communicated through our previous letter that we would be able to hold the AGM for FY 2017-18 after sixty (60) days of the issuance of the decision by OGRA. Based on this estimation, if make a timeline the date of AGM for FY 2017-18 may be fall at end of October, 2019.

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Consequently, we would like to ensure that Financial Statements for FY 2017-18 will be finalized and circulated to the shareholders as per above mentioned estimated timeline. Therefore, we request the Commission to grant extension of up to October 31, 2019 in holding the Annual General Meeting of the Company and laying of Accounts therein. under Sections, 132 and 233, read with Section 147 of the Companies Act, 2017.

We would be thankful for your favorable consideration in this matter.

Yours Sincerely,



Syed Fasihuddin Fawad
Acting Senior General Manager (Finance)

CC:

1. Federal Secretary, Ministry of Energy (Petroleum Division), Islamabad
2. Federal Secretary, Cabinet Division, Islamabad
3. Registrar of Companies, SECP, Islamabad
4. President, Pakistan Stock Exchange, Karachi
5. Acting Chief Regulatory Officer, Pakistan Stock Exchange, Karachi
6. Chairperson, OGRA, Islamabad
7. Chairperson, SSGC Board of Directors