



**Sui Southern Gas
Company Limited**

BS/PSX/AGM-2017-18/002

March 25, 2019


The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

Subject: Application for Extension In the Period of Holding of AGM and laying of Accounts therein under Section 132 & 223 of the Companies Act, 2017

With reference to the subject stated above, please find attached letter No. EMD/233/259/2002-473 dated March 22, 2018 (copy enclosed) of the Securities & Exchange Commission of Pakistan (SECP) in response to our letter No. DMD-F&A/SECP/19/12 dated March 18, 2019.

You may please inform the TRE Certificate holders of the Exchange accordingly.



Shoaib Ahmed
Company Secretary

Encl: aa

cc: **The Registrar of Companies**
Securities and Exchange Commission
Pakistan
State Life Building No.2
Wallace Road,
Karachi.

The Director I HOD
Surveillance, Supervision & Enforcement of
Department,
Securities and Exchange Commission of
Pakistan,
NIC Building, 63 Jinnah Avenue, Blue Area,
Islamabad



SECP

EMD/233/259/2002 - 473

Corporate Supervision Department
Company Law Division

Say No to Corruption

March 22, 2019

Mr. Shoaib Ahmed,
Company Secretary,
Sui Southern Gas Company Limited,
SSGC House, Sir Shah Suleman Road,
Gulshan-e-Iqbal,
Karachi.

SUBJECT: Application for Extension in the Period of Holding of AGM and Laying of Accounts therein Under Section 132 & 233 of the Companies Act, 2017

Dear Sir,

Please refer to your application dated March 18, 2019 regarding the subject noted above.

2. Sui Southern Gas Company Limited ("Company") has sought further extension in time to hold its overdue Annual General Meeting (AGM) for the financial year ended June 30, 2018 latest by June 30, 2019. Earlier, in response to an application dated October 23, 2018, the Competent Authority granted 30 days extension up to November 27, 2018 to hold the AGM and lay therein the Annual Audited Accounts (the "Accounts") of the Company for the year ended June 30, 2018 in terms of provision of Section 132 and Section 223 of the Act.

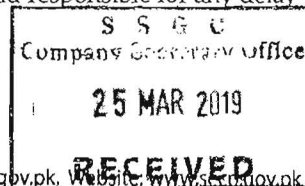
3. Subsequently, in response to an application dated November 15, 2018, a direction under Section 147 of the Act was issued to the Company to convene and hold the overdue AGM of the Company for the year ended June 30, 2018 by March 31, 2019 and to lay therein the Accounts for the aforesaid financial year.

4. The circumstances mentioned in your current application have been considered by the competent authority and I have been directed to inform you that, no further extension will be granted to the Company based on following facts:

- a) The Act does not contain any clause regarding provision of further extension beyond 30 days' time as provided in Section 132 of the Act;
- b) The Company has a history of non-compliances with regards to holding of its AGM within stipulated or extended time period; and
- c) Your attention is invited to para 4 of the letter of Oil & Gas Regulatory Authority (OGRA) dated March 19, 2019 addressed to the Company which states that, the Company is in continuous default for discharging of its statutory and regulatory obligations despite of OGRA's repeated reminders, hence the Company will be held responsible for any delay proceedings and nothing is on the part of the regulator.

SECURITIES AND EXCHANGE
COMMISSION OF PAKISTAN
NIC Building, 63 Jinnah Avenue,
Islamabad, Pakistan

PABX: +92-51-9207091-4, Fax: +92-51-9100454, 9100471, Email: webmaster@secp.gov.pk, Website: www.secp.gov.pk





SECURITIES & EXCHANGE COMMISSION OF PAKISTAN

Corporate Supervision Department
Company Law Division

Continuation Sheet - 1 -

5. You are therefore advised to comply with the mandatory provisions of the Act in letter and spirit.

Regards,

Amjad Iqbal Rao
Deputy Director
Corporate Supervision Department