



Sui Southern Gas Company Limited

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

BS/AGM/17
October 02, 2017


Subject: **Extension in Time for Holding the Annual General Meeting for the Year Ended 2016-17**

Dear Sir,

We have applied to the Securities & Exchange Commission of Pakistan for extension of time for holding our Annual General Meeting for the year ended 2016-17 upto December 31, 2017. A copy of the application filed with the Securities & Exchange Commission of Pakistan is enclosed for your information and record.

We will notify the Exchange of extension in time of holding the Annual General Meeting and also submit a copy of approval of the Securities & Exchange Commission of Pakistan allowing such extension, within 48 hours of its receipt.

Yours Sincerely,


Shoaib Ahmed
Company Secretary



Sui Southern Gas Company Limited

Commissioner
Company Law Division and
Information System & Technology Division,
Securities and Exchange Commission of Pakistan
NIC Building, Jinnah Avenue
ISLAMABAD

BS/AGM/17
28 September 2017

Dear Sir,

**Application for Extension in the Period of Holding of Annual
General Meeting and Laying of Accounts therein Under Sections
132 & 223 of the Companies Acts, 2017**

We would like to inform you that SSGC has submitted a petition to Oil & Gas Regulatory Authority (OGRA) on August 26, 2017, wherein OGRA has been requested to issue Final Revenue Requirement (FRR) for FY 2016-17 of our company. However, the determination of tariff in case of our company is still in process and in this regard hearing is scheduled on October 5, 2017 at Islamabad. It is expected that OGRA will issue its decision on FRR 2016-17 by the end of the third week of October 2017, which would result into delay in finalization of the Financial Statements and issuance of Annual Report 2017.

In view of the above, the application under sections 132 & 223 of the Companies Act, 2017 is necessitated for seeking extension in holding the Annual General Meeting of the company and laying of accounts therein.

The particulars required under Rule 14 of the Companies (General Provisions and Forms) Rules 1985 are given hereunder:

| | | |
|---|--|---|
| 1 | The registration number, name and address of the company | Registration No. 0000760 Sui Southern Gas Company Limited, Registered Office: SSGC House ST-4/B, Block-14, Sir Shah Suleman Road, Gulshan-e-Iqbal, Karachi. |
| 2 | The date on which the last AGM was held and the financial year for which the balance sheet, profit & loss accounts and other statement and reports relating to accounts were laid at such meeting. | The last Annual General Meeting (AGM) of Shareholders of the Company was held on June 30, 2017 and Accounts for the year ended June 30, 2016 were laid therein. |

Sui Southern Gas Company Limited

SSGC House, Sir Shah Suleman Road, Gulshan-e-Iqbal, Karachi

| | | |
|---|--|---|
| 3 | The date up to which the AGM is required to be held under the purposes of the said sections and the date up to which the balance sheet and profit and loss account and reports relating to accounts are required to be laid at such meeting. | The Annual General Meeting of the Shareholders of the Company is required to be held on October 31, 2017 and the Audited Accounts for the year ended June 30, 2017 are required to be laid down before the Shareholders. |
| 4 | Reasons for not being able to hold the AGM, or laying the balance sheet, profit & loss account at the AGM by the date mentioned in clause III and the justification for extension in the period to the extent applied for. | Due to non-finalization of the Final Revenue Requirement by OGRA for FY 2016-17 (which forms the basis of the preparation of final Accounts), audit of Accounts could not be completed as well. The Auditors have given the understanding that audit will be completed after finalization of tariff by the Oil & Gas Regulatory Authority. Hence extension of 60 days is sought. (Detailed reason for the delay is attached as Annexure "A") |
| 5 | When the delay is attributed to non-completion of books of accounts or non-finalization of audit, the exact state of books of accounts with reasons for non-completion of such books or for non-finalization of the audit, as the case may be, such information being accompanied by a certificate of the company's auditor as to the state of its accounts, reasons for delay in completion of audit and the minimum time required for the purpose; and | Letter from Company's Auditors M/s Deloitte Yousuf Adil Chartered Accountants is enclosed. |
| 6 | The application shall be accompanied by a copy of the last audited balance sheet and profit and loss account. | A copy of the Audited Accounts for the year ended June 30, 2016 (last audited accounts) is enclosed. |

Moreover, we would like to draw your attention on the sub-rule (1) of Rule 24 of the Public Sector Companies (Corporate Governance) Rules, 2017, which requires that every public sector company shall publish and circulate a Statement of Compliance along with its annual report to set out the status of its compliance with the Rules, and



Sui Southern Gas Company Limited

SSGC House, Sir Shah Suleman Road, Gulshan-e-Iqbal, Karachi

shall also file Statement of Compliance with the Commission and the Registrar concerned along with its annual report. Therefore, the Statement of Compliance for the Year Ended June 30, 2017 under Rule 24 of the Public Sector Companies (Corporate Governance) Rules, 2017, will also be submitted along with Annual Report.

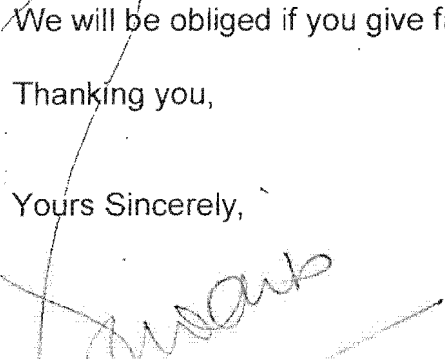
We are also enclosing herewith Affidavit duly signed by the Chief Financial Officer in original and Bank Challan dated September 29, 2017 of Rs. 15,000/- in original, paid on account of application fee for extension in the date of holding of AGM.


It is respectfully prayed that the company may kindly be granted extension for 60 days (i.e. up to December 31, 2017) for holding of Annual General Meeting of the Company and laying of audited accounts of the Company for the year ended June 30, 2017 before the Shareholders of the Company for their approval.

We will be obliged if you give favourable consideration to our request.

Thanking you,

Yours Sincerely,


Shoaib Ahmed
Company Secretary


Syed Fasihuddin Fawad
Acting Chief Financial Officer

Enclosures

1. Detailed reason for delay in decision (Annexure "A")
2. Certificate of the Company's Auditors
3. Bank Challan dated September 29, 2017 of Rs. 15,000/- in original
4. Affidavit of CFO
5. Copy of the last audited Balance Sheet and Profit & Loss Account for the year ended June 30, 2016

cc: The Registrar of Companies
Securities & Exchange Commission of Pakistan
State Life Building No. 2,
Wallace Road,
Karachi

The President
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road
Off: I. I. Chundrigar Road,
Karachi