



## Sui Southern Gas Company Limited

Confidential  
Under Sealed Cover

The Secretary  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Karachi

BS/STOCK/17  
8 March 2017

Dear Sir,

**FINANCIAL STATEMENTS FOR THREE AND NINE MONTHS PERTAINING**  
**TO FY 2013-14 AND FY 2014-15 AND THREE MONTHS PERTAINING**  
**TO FY 2015-16**

We are pleased to inform you that the Board of Directors of the Company in its 492<sup>nd</sup> meeting recommended the following:

|  |     |
|--|-----|
| i. Cash Dividend                           | NIL |
| ii. Bonus Shares                           | NIL |
| iii. Right Shares                          | NIL |
| iv. Any Other Entitlement/Corporate Action | NIL |
| v. Any Other Price-Sensitive Information   | NIL |

The financial results of the Company on the subject, as approved by the Board of Directors of the Company are enclosed as Annexure A to E.

- A. Three months ending 30 September 2013
- B. Nine months ending 31 March 2014
- C. Three months ending 30 September 2014
- D. Nine months ending 31 March 2015
- E. Three months ending 30 September 2015

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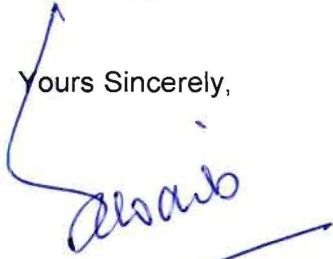
# Sui Southern Gas Company Limited

SSGC House, Sir Shah Suleman Road, Gulshan-e-Iqbal, Karachi

We will be sending you 200 copies of printed accounts of each quarter for distribution amongst the members of the exchange.

Thanking you,

Yours Sincerely,



Shoaib Ahmed  
Company Secretary

cc: Head of Operations  
Central Depository Co. of Pakistan  
CDC House, 99-B,  
Block "B", S.M.C.H.S.  
Main Shahrah e Faisal, Karachi

cc: The Commissioner  
Securities & Exchange Commission  
of Pakistan  
63-NIC Building, Jinnah Avenue  
Islamabad

ANNEXURE. "A/1"

**SUI SOUTHERN GAS COMPANY LIMITED  
UNCONSOLIDATED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)  
FOR THE QUARTER ENDED SEPTEMBER 30, 2013**

|  | Note | Quarter ended      |                    |
|--|------|--------------------|--------------------|
|  |      | September 30, 2013 | September 30, 2012 |
|  |      | (Un-Audited)       |                    |
|  |      | (Rupees in '000)   |                    |
| Sales  |      | 44,800,130         | 40,928,723         |
| Sales tax  |      | (6,233,072)        | (5,786,723)        |
|  |      | 38,567,058         | 35,142,000         |
| Gas development surcharge                          |      | 920,177            | 132,588            |
| Net sales  |      | 39,487,235         | 35,274,588         |
| Cost of sales                                      | 15   | (37,920,842)       | (34,804,380)       |
| <b>Gross profit</b>                                |      | <b>1,566,393</b>   | <b>470,208</b>     |
| Administrative and selling expenses                |      | (837,363)          | (672,670)          |
| Other operating expenses                           | 16   | (889,523)          | (560,601)          |
|  |      | (1,726,886)        | (1,233,271)        |
|  |      | (160,493)          | (763,063)          |
| Other operating income                             | 17   | 920,906            | 890,322            |
| <b>Operating profit</b>                            |      | <b>760,413</b>     | <b>127,259</b>     |
| Other non-operating income                         | 18   | 1,614,575          | 3,398,157          |
| Finance cost                                       | 19   | (1,665,852)        | (1,976,785)        |
| <b>Profit before taxation</b>                      |      | <b>709,136</b>     | <b>1,548,632</b>   |
| Taxation   | 20   | (213,816)          | (547,393)          |
| <b>Profit for the period</b>                       |      | <b>495,320</b>     | <b>1,001,239</b>   |
| <b>Basic / diluted earnings per share (Rupees)</b> |      | <b>0.56</b>        | <b>1.14</b>        |

The annexed notes from 1 to 27 form an integral part of these unconsolidated condensed interim financial information.

ANNEXURE - A/2

**SUI SOUTHERN GAS COMPANY LIMITED**  
**CONSOLIDATED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)**  
**FOR THE QUARTER ENDED SEPTEMBER 30, 2013**

|  | Note | Quarter ended         |                       |
|--|------|-----------------------|-----------------------|
|  |      | September 30,<br>2013 | September 30,<br>2012 |
|  |      | (Un-Audited)          |                       |
|  |      | (Rupees in '000)      |                       |
| Sales  |      | 44,800,130            | 40,978,878            |
| Sales tax  |      | (6,233,072)           | (5,793,641)           |
|  |      | 38,567,058            | 35,185,237            |
| Gas development surcharge                          |      | 920,177               | 132,588               |
| Net sales  |      | 39,487,235            | 35,317,825            |
| Cost of sales                                      | 15   | (37,920,842)          | (34,923,437)          |
| <b>Gross profit</b>                                |      | <b>1,566,393</b>      | <b>394,388</b>        |
| Administrative and selling expenses                |      | (860,263)             | (747,181)             |
| Other operating expenses                           | 16   | (889,523)             | (490,438)             |
|  |      | (1,749,786)           | (1,237,619)           |
|  |      | (183,393)             | (843,231)             |
| Other operating income                             | 17   | 985,915               | 941,715               |
| <b>Operating profit</b>                            |      | <b>802,522</b>        | <b>98,484</b>         |
| Other non-operating income                         | 18   | 1,471,864             | 3,372,109             |
| Finance cost                                       | 19   | (1,678,040)           | (1,976,811)           |
| <b>Profit before taxation</b>                      |      | <b>596,346</b>        | <b>1,493,782</b>      |
| Taxation   | 20   | (217,934)             | (547,866)             |
| <b>Profit for the period</b>                       |      | <b>378,412</b>        | <b>945,916</b>        |
| <b>Basic / diluted earnings per share (Rupees)</b> |      | <b>0.43</b>           | <b>1.07</b>           |

The annexed notes from 1 to 27 form an integral part of these consolidated condensed interim financial information.

Sui Southern Gas Company Limited  
 Unconsolidated Condensed Interim Profit and Loss Account (Un-audited)  
 For the Nine Months Period Ended March 31, 2014

|   | Note | Nine months period ended |                    | Three months period ended |                    |
|---|------|--------------------------|--------------------|---------------------------|--------------------|
|   |      | March 31,<br>2014        | March 31,<br>2013  | March 31,<br>2014         | March 31,<br>2013  |
|   |      | (Un-Audited)             |                    |                           |                    |
|   |      | (Rupees in '000)         |                    |                           |                    |
| Sales   |      | 128,640,629              | 119,567,485        | 41,113,268                | 40,611,079         |
| Sales tax   |      | (17,281,338)             | (16,001,275)       | (5,283,573)               | (5,270,296)        |
|   |      | 111,359,291              | 103,566,210        | 35,829,695                | 35,340,783         |
| Gas development surcharge                                 |      | 87,312                   | 6,889,799          | 2,960,370                 | 2,249,884          |
| Net sales   |      | 111,446,603              | 110,456,009        | 38,790,065                | 37,590,667         |
| Cost of sales   | 15   | (119,057,876)            | (111,417,467)      | (41,532,133)              | (38,938,718)       |
| <b>Gross loss</b>   |      | <b>(7,611,273)</b>       | <b>(961,458)</b>   | <b>(2,742,068)</b>        | <b>(1,348,051)</b> |
| Administrative and selling expenses                       |      | (2,448,933)              | (2,387,914)        | (760,409)                 | (870,490)          |
| Other operating expenses                                  | 16   | (2,083,213)              | (2,203,600)        | (223,069)                 | (415,597)          |
|   |      | (4,532,146)              | (4,591,514)        | (983,478)                 | (1,286,087)        |
|   |      | (12,143,419)             | (5,552,972)        | (3,725,546)               | (2,634,138)        |
| Other operating income                                    | 17   | 2,761,026                | 2,732,975          | 914,516                   | 1,102,041          |
| <b>Operating loss</b>                                     |      | <b>(9,382,393)</b>       | <b>(2,819,997)</b> | <b>(2,811,030)</b>        | <b>(1,532,097)</b> |
| Other non-operating income                                | 18   | 10,729,061               | 11,429,507         | 2,142,763                 | 4,457,944          |
| Finance cost  | 19   | (5,316,414)              | (6,059,882)        | (1,984,323)               | (2,004,546)        |
| <b>(Loss) / profit before taxation</b>                    |      | <b>(3,969,746)</b>       | <b>2,549,628</b>   | <b>(2,652,590)</b>        | <b>921,301</b>     |
| Taxation  | 20   | 1,022,959                | (908,161)          | 525,123                   | (327,401)          |
| <b>(Loss) / profit for the period</b>                     |      | <b>(2,946,787)</b>       | <b>1,641,467</b>   | <b>(2,127,467)</b>        | <b>593,900</b>     |
| <b>Basic / diluted (loss) earnings per share (Rupees)</b> |      | <b>(3.35)</b>            | <b>1.86</b>        | <b>(2.42)</b>             | <b>0.67</b>        |

The annexed notes from 1 to 27 form an integral part of these unconsolidated condensed interim financial information.

ANNEXURE - B/2

Sui Southern Gas Company Limited  
 Consolidated Condensed Interim Profit and Loss Account (Un-audited)  
 For the Nine Months Period Ended March 31, 2014

|  | Note | Nine months period ended |                    | Three months period ended |                    |
|--|------|--------------------------|--------------------|---------------------------|--------------------|
|  |      | March 31,<br>2014        | March 31,<br>2013  | March 31,<br>2014         | March 31,<br>2013  |
|  |      | (Un-Audited)             |                    |                           |                    |
|  |      | (Rupees in '000)         |                    |                           |                    |
| Sales  |      | 128,640,629              | 119,926,021        | 41,113,268                | 40,739,840         |
| Sales tax  |      | (17,281,338)             | (16,050,728)       | (5,283,573)               | (5,288,056)        |
|  |      | <u>111,359,291</u>       | <u>103,875,293</u> | <u>35,829,695</u>         | <u>35,451,784</u>  |
| Gas development surcharge                            |      | 87,312                   | 6,889,799          | 2,960,370                 | 2,249,884          |
| Net sales  |      | <u>111,446,603</u>       | <u>110,765,092</u> | <u>38,790,065</u>         | <u>37,701,668</u>  |
| Cost of sales  | 15   | (119,057,876)            | (111,828,831)      | (41,532,133)              | (39,064,053)       |
| Gross loss   |      | <u>(7,611,273)</u>       | <u>(1,063,739)</u> | <u>(2,742,068)</u>        | <u>(1,362,385)</u> |
| Administrative and selling expenses                  |      | (2,512,355)              | (2,387,914)        | (779,882)                 | (849,961)          |
| Other operating expenses                             | 16   | (2,118,706)              | (2,205,145)        | (258,563)                 | (417,139)          |
|  |      | <u>(4,631,061)</u>       | <u>(4,593,059)</u> | <u>(1,038,445)</u>        | <u>(1,267,100)</u> |
|  |      | <u>(12,242,334)</u>      | <u>(5,656,798)</u> | <u>(3,780,513)</u>        | <u>(2,629,485)</u> |
| Other operating income                               | 17   | 2,993,963                | 3,000,341          | 1,001,292                 | 1,245,687          |
| Operating loss                                       |      | <u>(9,248,371)</u>       | <u>(2,656,457)</u> | <u>(2,779,221)</u>        | <u>(1,383,798)</u> |
| Other non-operating income                           | 18   | 10,242,786               | 11,115,289         | 2,021,539                 | 4,247,625          |
| Finance cost   | 19   | (5,314,016)              | (6,067,851)        | (1,973,714)               | (2,012,480)        |
| (Loss) / profit before taxation                      |      | <u>(4,319,601)</u>       | <u>2,390,981</u>   | <u>(2,731,396)</u>        | <u>851,347</u>     |
| Taxation   | 20   | 993,493                  | (858,350)          | 508,839                   | (275,724)          |
| (Loss) / profit for the period                       |      | <u>(3,326,108)</u>       | <u>1,532,631</u>   | <u>(2,222,557)</u>        | <u>575,623</u>     |
| Basic / diluted (loss) / earnings per share (Rupees) |      | <u>(3.78)</u>            | <u>1.74</u>        | <u>(2.52)</u>             | <u>0.65</u>        |

The annexed notes from 1 to 27 form an integral part of these consolidated condensed interim financial information.

ANNEXURE "C/1"

**Sui Southern Gas Company Limited**  
**Unconsolidated Condensed Interim Profit and Loss Account (Un-audited)**  
**For the Quarter Ended September 30, 2014**

|  | Note            | Quarter ended  |                    |
|--|-----------------|--|--------------------|
|  |                 | September 30, 2014<br>(Un-Audited)<br>(Rupees in '000) | September 30, 2013 |
| Sales  |                 | 47,276,788   | 44,800,130         |
| Sales tax  |                 | (6,751,010)  | (6,233,072)        |
|  |                 | 40,525,778   | 38,567,058         |
| Gas development surcharge                          |                 | 1,045,856  | 920,177            |
| Net sales  |                 | 41,571,634   | 39,487,235         |
| Cost of sales                                      | 15              | (42,105,582)   | (37,920,842)       |
| <b>Gross (Loss) / profit</b>                       |                 | <b>(533,948)</b>                                       | <b>1,566,393</b>   |
| Administrative and selling expenses                |                 | (912,046)  | (837,363)          |
| Other operating expenses                           | 16              | (768,056)  | (889,523)          |
|  |                 | (1,680,102)  | (1,726,886)        |
|  |                 | (2,214,050)  | (160,493)          |
| Other operating income                             | 17              | 744,016  | 920,906            |
| <b>Operating (Loss) / profit</b>                   |                 | <b>(1,470,034)</b>                                     | <b>760,413</b>     |
| Other non-operating income                         | 18              | 1,857,685  | 1,614,575          |
| Finance cost                                       | 19              | (2,184,186)  | (1,665,852)        |
| <b>(Loss) / Profit before taxation</b>             |                 | <b>(1,796,535)</b>                                     | <b>709,136</b>     |
| Taxation   | 20              | 875,291  | (213,816)          |
| <b>(Loss) / Profit for the period</b>              |                 | <b>(921,244)</b>                                       | <b>495,320</b>     |
| <b>Basic / diluted (loss) / earnings per share</b> | <b>(Rupees)</b> | <b>(1.05)</b>  | <b>0.56</b>        |

The annexed notes from 1 to 26 form an integral part of these unconsolidated condensed interim financial information.

ANNEXURE - 'C/2'

Sui Southern Gas Company Limited  
 Consolidated Condensed Interim Profit and Loss Account (Un-audited)  
 For the Quarter Ended September 30, 2014

|  |                 | September 30,<br>2014 | September 30,<br>2013 |
|--|-----------------|-----------------------|-----------------------|
|  |                 | (Un-Audited)          |                       |
|  |                 | (Rupees in '000)      |                       |
|  | Note            |                       |                       |
| Sales  |                 | 47,276,787            | 44,800,130            |
| Sales tax  |                 | (6,751,010)           | (6,233,072)           |
|  |                 | 40,525,777            | 38,567,058            |
| Gas development surcharge                          |                 | 1,045,856             | 920,177               |
| Net sales  |                 | 41,571,633            | 39,487,235            |
| Cost of sales                                      | 15              | (42,105,582)          | (37,920,842)          |
| <b>Gross (Loss) / profit</b>                       |                 | <b>(533,949)</b>      | <b>1,566,393</b>      |
| Administrative and selling expenses                |                 | (935,593)             | (860,263)             |
| Other operating expenses                           | 16              | (768,226)             | (889,523)             |
|  |                 | (1,703,819)           | (1,749,786)           |
|  |                 | (2,237,768)           | (183,393)             |
| Other operating income                             | 17              | 806,864               | 985,915               |
| <b>Operating (Loss) / profit</b>                   |                 | <b>(1,430,904)</b>    | <b>802,522</b>        |
| Other non-operating income                         | 18              | 1,985,452             | 1,471,864             |
| Finance cost                                       | 19              | (2,183,417)           | (1,678,040)           |
| <b>(Loss) / Profit before taxation</b>             |                 | <b>(1,628,869)</b>    | <b>596,346</b>        |
| Taxation   | 20              | 860,480               | (217,934)             |
| <b>(Loss) / Profit for the period</b>              |                 | <b>(768,389)</b>      | <b>378,412</b>        |
| <b>Basic / diluted (Loss) / earnings per share</b> | <b>(Rupees)</b> | <b>(0.87)</b>         | <b>0.43</b>           |

The annexed notes from 1 to 26 form an integral part of these consolidated condensed interim financial information.

ANNEXURE - "D1"

Sui Southern Gas Company Limited  
 Unconsolidated condensed interim profit and loss account (Un-audited)  
 For the Nine months period ended March 31, 2015

|   | Note | Nine months period ended |                   | Quarter ended     |                   |
|---|------|--------------------------|-------------------|-------------------|-------------------|
|   |      | March 31,<br>2015        | March 31,<br>2014 | March 31,<br>2015 | March 31,<br>2014 |
| ----- (Rupees in '000) -----            |      |                          |                   |                   |                   |
| Sales                                   |      | 133,236,917              | 128,640,629       | 41,904,045        | 41,113,268        |
| Sales tax                               |      | (17,267,405)             | (17,281,338)      | (5,209,004)       | (5,283,573)       |
|   |      | 115,969,512              | 111,359,291       | 36,695,041        | 35,829,695        |
| Gas development surcharge               |      | 4,081,239                | 87,312            | 3,035,622         | 2,960,370         |
| Net sales                               |      | 120,050,751              | 111,446,603       | 39,730,663        | 38,790,065        |
| Cost of sales                           | 15   | (126,788,825)            | (119,057,876)     | (41,759,622)      | (41,532,133)      |
| Gross loss                              |      | (6,738,074)              | (7,611,273)       | (2,028,959)       | (2,742,068)       |
| Administrative and selling expenses     |      | (2,714,244)              | (2,448,933)       | (890,401)         | (760,409)         |
| Other operating expenses                | 16   | (1,948,063)              | (2,083,213)       | (393,073)         | (223,069)         |
|   |      | (4,662,307)              | (4,532,146)       | (1,283,474)       | (983,478)         |
|   |      | (11,400,381)             | (12,143,419)      | (3,312,433)       | (3,725,546)       |
| Other operating income                  | 17   | 1,725,008                | 2,761,026         | 412,267           | 914,516           |
| Operating loss                          |      | (9,675,373)              | (9,382,393)       | (2,900,166)       | (2,811,030)       |
| Other non-operating income              | 18   | 8,616,641                | 10,729,061        | 2,050,998         | 2,142,763         |
| Finance cost                            | 19   | (7,247,137)              | (5,316,414)       | (2,524,111)       | (1,984,323)       |
| Loss before taxation                    |      | (8,305,869)              | (3,969,746)       | (3,373,279)       | (2,652,590)       |
| Taxation                                | 20   | 3,234,200                | 1,022,959         | 1,364,326         | 525,123           |
| Loss for the period                     |      | (5,071,669)              | (2,946,787)       | (2,008,953)       | (2,127,467)       |
| Basic / diluted loss per share (Rupees) |      | (5.76)                   | (3.35)            | (2.28)            | (2.42)            |

The annexed notes from 1 to 26 form an integral part of these unconsolidated condensed interim financial information.

ANNEXURE "D/2"

Sui Southern Gas Company Limited  
 Consolidated Condensed Interim Profit and Loss Account (Un-audited)  
 For the Nine Months Period Ended March 31, 2015

|   | Note | Nine months period ended |                | Quarter ended  |                |
|---|------|--------------------------|----------------|----------------|----------------|
|   |      | March 31, 2015           | March 31, 2014 | March 31, 2015 | March 31, 2014 |
|   |      | (Rupees in '000)         |                |                |                |
| Sales                                   |      | 133,236,917              | 128,640,629    | 41,904,045     | 41,113,268     |
| Sales tax                               |      | (17,267,405)             | (17,281,338)   | (5,209,004)    | (5,283,573)    |
|   |      | 115,969,512              | 111,359,291    | 36,695,041     | 35,829,695     |
| Gas development surcharge               |      | 4,081,239                | 87,312         | 3,035,622      | 2,960,370      |
| Net sales                               |      | 120,050,751              | 111,446,603    | 39,730,663     | 38,790,065     |
| Cost of sales                           | 15   | (126,788,825)            | (119,057,876)  | (41,759,622)   | (41,532,133)   |
| Gross loss                              |      | (6,738,074)              | (7,611,273)    | (2,028,959)    | (2,742,068)    |
| Administrative and selling expenses     |      | (2,787,557)              | (2,512,355)    | (915,062)      | (779,882)      |
| Other operating expenses                | 16   | (1,943,477)              | (2,118,706)    | (388,487)      | (258,563)      |
|   |      | (4,731,034)              | (4,631,061)    | (1,303,549)    | (1,038,445)    |
|   |      | (11,469,108)             | (12,242,334)   | (3,332,508)    | (3,780,513)    |
| Other operating income                  | 17   | 2,052,584                | 2,993,963      | 550,495        | 1,001,292      |
| Operating loss                          |      | (9,416,524)              | (9,248,371)    | (2,782,013)    | (2,779,221)    |
| Other non-operating income              | 18   | 8,461,125                | 10,242,786     | 1,878,857      | 2,021,539      |
| Finance cost                            | 19   | (7,245,267)              | (5,314,016)    | (2,522,313)    | (1,973,714)    |
| Loss before taxation                    |      | (8,200,666)              | (4,319,601)    | (3,425,469)    | (2,731,396)    |
| Taxation                                | 20   | 3,194,289                | 993,493        | 1,329,656      | 508,839        |
| Loss for the period                     |      | (5,006,377)              | (3,326,108)    | (2,095,813)    | (2,222,557)    |
| Basic / diluted loss per share (Rupees) |      | (5.68)                   | (3.78)         | (2.38)         | (2.52)         |

The annexed notes from 1 to 26 form an integral part of these consolidated condensed interim financial information.

ANNEXURE "E/1"

**SUI SOUTHERN GAS COMPANY LIMITED**  
**UNCONSOLIDATED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)**  
**FOR THE QUARTER ENDED SEPTEMBER 30, 2015**

|  | Note | Quarter ended         |                       |
|--|------|-----------------------|-----------------------|
|  |      | September 30,<br>2015 | September 30,<br>2014 |
| ------(Rupees in '000)-----                    |      |                       |                       |
| Sales  |      | 54,962,923            | 47,276,788            |
| Sales tax                                      |      | (7,824,259)           | (6,751,010)           |
|  |      | 47,138,664            | 40,525,778            |
| Gas development surcharge                      |      | (3,302,446)           | 1,045,856             |
| Net sales                                      |      | 43,836,218            | 41,571,634            |
| Cost of sales                                  | 15   | (45,912,826)          | (42,105,582)          |
| <b>Gross loss</b>                              |      | <b>(2,076,608)</b>    | <b>(533,948)</b>      |
| Administrative and selling expenses            |      | (954,263)             | (912,046)             |
| Other operating expenses                       | 16   | (592,076)             | (768,056)             |
|  |      | (1,546,339)           | (1,680,102)           |
|  |      | (3,622,947)           | (2,214,050)           |
| Other operating income                         | 17   | 380,790               | 744,016               |
| <b>Operating loss</b>                          |      | <b>(3,242,157)</b>    | <b>(1,470,034)</b>    |
| Other non-operating income                     | 18   | 2,309,038             | 1,857,685             |
| Finance cost                                   | 19   | (2,569,329)           | (2,184,186)           |
| <b>Loss before taxation</b>                    |      | <b>(3,502,448)</b>    | <b>(1,796,535)</b>    |
| Taxation                                       | 20   | 1,101,974             | 875,291               |
| <b>Loss for the period</b>                     |      | <b>(2,400,474)</b>    | <b>(921,244)</b>      |
| <b>Basic / diluted loss per share (Rupees)</b> |      | <b>(2.72)</b>         | <b>(1.05)</b>         |

The annexed notes from 1 to 27 form an integral part of these unconsolidated condensed interim financial information.

ANNEXURE - E/2

**SUI SOUTHERN GAS COMPANY LIMITED**  
**CONSOLIDATED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)**  
**FOR THE QUARTER ENDED SEPTEMBER 30, 2015**

|  | Note | Quarter ended      |                    |
|--|------|--------------------|--------------------|
|  |      | September 30, 2015 | September 30, 2014 |
| (Rupees in '000)                               |      |                    |                    |
| Sales  |      | 54,962,923         | 47,276,787         |
| Sales tax                                      |      | (7,824,259)        | (6,751,010)        |
|  |      | 47,138,664         | 40,525,777         |
| Gas development surcharge                      |      | (3,302,447)        | 1,045,856          |
| Net sales                                      |      | 43,836,217         | 41,571,633         |
| Cost of sales                                  | 15   | (45,912,827)       | (42,105,582)       |
| <b>Gross loss</b>                              |      | <b>(2,076,610)</b> | <b>(533,949)</b>   |
| Administrative and selling expenses            |      | (973,237)          | (935,593)          |
| Other operating expenses                       | 16   | (592,076)          | (768,226)          |
|  |      | (1,565,313)        | (1,703,819)        |
|  |      | (3,641,923)        | (2,237,768)        |
| Other operating income                         | 17   | 435,358            | 806,864            |
| <b>Operating loss</b>                          |      | <b>(3,206,565)</b> | <b>(1,430,904)</b> |
| Other non-operating income                     | 18   | 2,339,242          | 1,985,452          |
| Finance cost                                   | 19   | (2,569,329)        | (2,183,417)        |
| <b>Loss before taxation</b>                    |      | <b>(3,436,652)</b> | <b>(1,628,869)</b> |
| Taxation                                       | 20   | 1,097,602          | 860,480            |
| <b>Loss for the period</b>                     |      | <b>(2,339,050)</b> | <b>(768,389)</b>   |
| <b>Basic / diluted loss per share (Rupees)</b> |      | <b>(2.66)</b>      | <b>(0.87)</b>      |

The annexed notes from 1 to 27 form an integral part of these consolidated condensed interim financial information.