



Sui Southern Gas Company Limited

The Commissioner
Company Law Division and
Information System & Technology Division,
Securities and Exchange Commission of Pakistan
NIC Building, Jinnah Avenue
ISLAMABAD

BS/AR-AGM/16-6
03 February 2017

Dear Sir,

**Application for Extension in the Period of Holding of Annual
General Meeting and Laying of Accounts therein Under Section
158 & 233 of the Companies Ordinance, 1984**

Please refer to SSGC's Letter No. BS/AR-AGM/16-5 dated December 30, 2016 (Copy attached as **Annexure "A"**) and SECP Letter No. EMD/233/415/2002-564 dated January 02, 2017 (Copy attached as **Annexure "B"**) whereby the Company's request regarding the extension of time for holding of Annual General Meeting (AGM) and lay therein the annual accounts for the period ended June 30, 2016 has been acceded. Therefore, the Company is required to convene the forthcoming AGM by February 28, 2017 in accordance with the provision of Section 170 of the Companies Ordinance, 1984.

In this regard, we would like to update you that the finalization of accounts is in process and for a fair presentation in the Financial Statements, the Company has requested for certain exemptions from applicability of an IAS from SECP (Copy attached as **Annexure "C"**). Further, as communicated in our earlier letter the process of finalization requires the measurement and recognition of various accounts heads in the light of OGRA's decision and permission of staggering of losses granted by SECP, which also requires due consideration of the External Auditors in light of the relevant IFRS and IAS, followed by approvals from the Board Audit Committee (BAC) and the Board. Furthermore, formalities regarding issuance of AGM notice as per legal and regulatory requirements and publication and circulation of notice of AGM etc. will require specified time as well.

Page 1 of 2

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SSGC House, Sir Shah Suleman Road, Gulshan-e-Iqbal, Karachi

In view of the above, we request the Commission to grant the Company further extension upto 15th April 2017 for holding the Annual General Meeting of the Company for FY 2015-16 and laying of accounts therein under Section 170 of the Companies Ordinance, 1984. The interim financial statements for the period ended 30 September 2016 will accordingly be prepared and issued as soon as the financial statements for the year ended 30 June 2016 are issued to the Shareholders.

Keeping in view the Company's legitimate constraints, it is requested to kindly allow to convene the Annual General meeting and laying of audited accounts of the Company for FY 2015-16 as per above request.

We shall be grateful for your kind consideration of our request and grant approval accordingly.

Thanking you,

Yours Sincerely,


Shoaib Ahmed
Company Secretary

Enclosures

1. SSGC's Letter No. BS/AR-AGM/16-5 dated 30 December 2016 (Annexure "A")
2. SECP Letter No. EMD/233/415/2002-564 dated January 02, 2017 (Annexure "B")
3. SSGC's Letter to SECP for certain exemptions (Annexure "C")

cc: The Registrar of Companies
Securities & Exchange Commission
Of Pakistan
State Life Building No. 2,
Wallace Road,
Karachi

President
Pakistan Stock Exchange of Ltd.
Stock Exchange Building
Stock Exchange Road,
Off: I. I. Chundrigar Road,
Karachi