



**Sui Southern Gas
Company Limited**

The Commissioner
Company Law Division and
Information System & Technology Division,
Securities and Exchange Commission of Pakistan
NIC Building, Jinnah Avenue
ISLAMABAD

BS/AR-AGM/16-5
30 December 2016

Dear Sir,

**Application for Extension in the Period of Holding of Annual
General Meeting and Laying of Accounts therein Under Section
158 & 233 of the Companies Ordinance, 1984**

I am writing in continuation to our Letter No. BS/AR-AGM/16-4 dated 7 December, 2016 (Copy attached as **Annexure "A"**) whereby Company requested for extension upto 31st January 2017 for holding the Annual General Meeting of the company and laying of accounts therein due to pending Oil and Gas Regulatory Authority (OGRA)'s decision on Company's Final Revenue Requirement (FRR) for the Financial Year 2015-16.

In this regard, we would like to update you that on December 23, 2016 we have finally received the certified copy of the decision of OGRA regarding SSGCL's petition for Determination of FRR for FY 2015-16 (Copy of disclosure of material information to Pakistan Stock Exchange (PSX) is attached as **Annexure "B"**).

Further, on the request of the Company, the Securities and Exchange Commission of Pakistan (SECP) permitted the staggering of previous years' losses to two years i.e. 30 June 2016 and 30 June 2017, arises due to order of the Honorable Sindh High Court dated 25 November 2016 (Copy of disclosure of material information to PSX is attached as **Annexure "C"**).

Accordingly, the process for finalization of accounts has been started in the light of OGRA's decision and permission of staggering of losses granted by SECP, which also requires special consideration of the External Auditors in light of the relevant IFRS and IAS, followed by approvals from the Board Audit Committee (BAC) and the Board. Furthermore, formalities regarding issuance of AGM notice as per legal and regulatory requirements and publication and circulation of notice of AGM etc. will require specified time as well.

Page 1 of 2

Sui Southern Gas Company Limited

SSGC House, Sir Shah Suleman Road, Gulshan-e-Iqbal, Karachi

In view of the above, please consider our Letter No. BS/AR-AGM/16-4 dated 7 December, 2016 as withdrawn and treats this letter as fresh request for extension in holding Annual General Meeting for FY 2015-16 upto 28th February 2017 and laying of accounts therein under Section 170 of the Companies Ordinance, 1984. The interim financial statements for the period ended 30 September 2016 will accordingly be prepared and issued as soon as the financial statements for the year ended 30 June 2016 are issued to the Shareholders.

Keeping in view the Company's legitimate constraints, it is requested to kindly allow to convene the Annual General meeting and laying of audited accounts of the Company for FY 2015-16 as per above request.

We shall be grateful for your kind consideration of our request and grant approval accordingly.

Thanking you,

Yours Sincerely,


Shoab Ahmed
Company Secretary

Enclosures

1. SSGC's Letter No. BS/AR-AGM/16-4 dated 07 December 2016 (with Annexures thereof)
2. Copy of disclosure of material information to PSX regarding Determination of Final Revenue Requirement (FRR) for FY 2015-16 by OGRA dated 23 December 2016
3. Copy of disclosure of material information to PSX regarding Staggering of previous years' losses

cc: The Registrar of Companies
Securities & Exchange Commission
Of Pakistan
State Life Building No. 2,
Wallace Road,
Karachi

President
Pakistan Stock Exchange of Ltd.
Stock Exchange Building
Stock Exchange Road,
Off: I. I. Chundrigar Road,
Karachi

cc: AMD

cc: ACFO