



Sui Southern Gas Company Limited

Commissioner
Company Law Division and
Information System & Technology Division,
Securities and Exchange Commission of Pakistan
NIC Building, Jinnah Avenue
ISLAMABAD

BS/AR-AGM/16-3
07 November 2016

Dear Sir,

**Application for Extension in the Period of Holding of Annual
General Meeting and Laying of Accounts therein Under Section
158 & 233 of the Companies Ordinance, 1984**

Please refer to SECP Letter No. EMD/233/415/2002-212 dated October 5, 2016 (Copy attached as **Annexure "A"**) whereby the Company's request regarding the extension of time for holding of Annual General Meeting (AGM) and lay therein the annual accounts for the period ended June 30, 2016 has been acceded. Therefore, the Company is required to convene the forthcoming AGM by November 30, 2016 in accordance with the provision of Section 158 and 233 of the Companies Ordinance, 1984.

In this regards, please refer to SSGC's Letter No. BS/AR-AGM/16-2 dated 31 October 2016 (Copy attached as **Annexure "B"**) wherein Company requested SECP that considering the circumstances which are beyond the control of SSGCL as the finalization of quarterly financial statement for period ended 30th September 2016 is delayed and we would like to ensure that both Annual (June 2016) and Quarterly (September 2016) financial statements will be finalized and circulated to the shareholders as soon as we get Final Revenue Requirement from Oil & Gas Regulatory Authority (OGRA).

Sui Southern Gas Company Limited

SSGC House, Sir Shah Suleman Road, Gulshan-e-Iqbal, Karachi

Consequently, in response to above SSGC's letter, the SECP has advised vide its Letter No. EMD/233/415/2002-327 dated November 2, 2016 (Copy enclosed as **Annexure "C"**) that with regards to quarterly accounts; the law doesn't envisage any extension in time for preparation and circulation of quarterly accounts.

We enclose herewith OGRA Letter No. OGRA – 6(2)-2(2)/2016-DTRR dated 28 October, 2016 (Copy attached as **Annexure "D"**), wherein OGRA has re-scheduled the hearing of SSGCL's Petition for Determination of Total Revenue Requirement for FY 2015-16 on 15 November 2016. You will appreciate that, after the hearing, OGRA will take some time to finalize the FRR and thereafter the process for finalization of accounts will be started followed by approvals by the Board Audit Committee (BAC) and the Board. Further, formalities regarding issuance of AGM notice as per legal and regulatory requirements and publication and circulation of notice of AGM etc. will require specified time as well.

In view of the above, we request the Commission to grant the Company further extension upto 31st December 2016 for holding the Annual General Meeting of the company and laying of accounts therein under Section 170 of the Companies Ordinance, 1984. The interim financial statements for the period ended 30 September 2016 will accordingly be prepared and issued as soon as the financial statements for the year ended 30 June 2016 are issued to the Shareholders.

As per requirement, we have already filed an Affidavit along with the bank payment challan dated 30 September 2016 of Rs. 15,000/- in original, paid on account of application fee for extension in the date of holding of AGM vide our Letter No. BS/AR-AGM/16 dated 30 September 2016 (Copy attached as **Annexure "E"**).

Keeping in view the Company's legitimate constraints, it is requested to kindly allow to convene the Annual General meeting and laying of audited accounts of the Company for FY 2015-16 as per above request.



Sui Southern Gas Company Limited

SSGC House, Sir Shah Suleman Road, Gulshan-e-Iqbal, Karachi

We shall be grateful for your kind consideration of our request and grant approval accordingly.

Thanking you,

Yours Sincerely,


Shoaib Ahmed
Company Secretary

Enclosures

1. SECP Letter No. EMD/233/415/2002-212 dated October 5, 2016
2. SSGC Letter No. BS/AR-AGM/16-2 dated 31 October 2016
3. SECP Letter No. EMD/233/415/2002-327 dated November 2, 2016
4. OGRA Letter No. OGRA – 6(2)-2(2)/2016-DTRR dated 28 October, 2016
5. SSGC Letter No. BS/AR-AGM/16 dated 30 September 2016
6. Copy of Certificate of the Company's Auditors
7. Copy of Bank Challan dated 30 September 2016 of Rs. 15,000/-
8. Copy of Affidavit

cc: The Registrar of Companies
Securities & Exchange Commission
Of Pakistan
State Life Building No. 2,
Wallace Road,
Karachi

President
Pakistan Stock Exchange of
Limited
Stock Exchange Building,
Stock Exchange Road
Off: I. I. Chundrigar Road,
Karachi