



Sui Southern Gas Company Limited

The Commissioner
Company Law Division and
Information System & Technology Division,
Securities and Exchange Commission of Pakistan
NIC Building, Jinnah Avenue
ISLAMABAD

BS/AR-AGM/16-2
31 October 2016

TES

Dear Sir,

**Application for Extension in the Period of Holding of Annual
General Meeting and Laying of Accounts therein Under Section
158 & 233 of the Companies Ordinance, 1984**

This is in continuation to our letter BS/AR-AGM/16 dated 30 September 2016 along with the annexures thereof. The Sui Southern Gas Company Limited (SSGCL) applied for extension of 30 days in holding the Annual General Meeting of the company and laying of accounts therein, under Sections 158 & 233 of the Companies Ordinance 1984. The extension requested was granted by SECP through its letter EMD/233/415/2002-212 dated 05 October 2016. The copies of both the letters are enclosed for your ready reference.

In this connection, we hereby inform that the SSGCL's determination of Final Revenue Requirements (FRR) for 2015-16 by Oil and Gas Regulatory Authority (OGRA) is still in process, and resulting into delay in finalization of Financial Statement for the period 2015-16.

Consequently, the Financial Statement for the quarter ended 30th September 2016 is also not finalized for approval by the Board of Directors of SSGCL within due time.

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SSGC House, Sir Shah Suleman Road, Gulshan-e-Iqbal, Karachi

Therefore, considering the circumstances which are beyond the control of SSGCL, the finalization of quarterly financial statement for period ended 30th September 2016 is delayed; we would like to ensure that both Annual (June 2016) and Quarterly (September 2016) financial statements will be finalized and circulated to the shareholders as soon as we get FRR from OGRA.

Looking forward for a favourable consideration.

Thanking you,

Yours sincerely,



Shoab Ahmed
Company Secretary

Enclosures:

1. SSGCL's letter BS/AR-AGM/16 dated 30 September 2016
2. SECP's letter EMD/233/415/2002-212 dated 05 October 2016



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Company Law Division and
Information System & Technology Division,
Securities and Exchange Commission of Pakistan
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ISLAMABAD

T O S

BS/AR-AGM/16
30 September 2016

Dear Sir,

**Application for Extension in the Period of Holding of Annual
General Meeting and Laying of Accounts therein Under Section
158 & 233 of the Companies Ordinance, 1984**

We enclose herewith a copy of our letter reference RA - 26/16 dated 30 August, 2016 (Annexure "A") addressed to Oil & Gas Regulatory Authority (OGRA), wherein OGRA has been requested to issue Final Revenue Requirement (FRR) for FY 2015-16 of our company. Till date the determination of tariff in case of our company is in process and has not been finalized by OGRA. Copies of the responses given to OGRA on follow up letters are also attached as Annexure "B" & "C".

In view of the above, the application under sections 158 & 233 of the Companies Ordinance 1984 is necessitated for seeking extension for 30 days in holding the Annual General Meeting of the company and laying of accounts therein.

The particulars required under Rule 14 of the Companies (General Provisions and Forms) Rules 1985 are given hereunder:

1	The registration number, name and address of the company	Registration No. 0000760 Sui Southern Gas Company Limited, Registered Office: SSGC House ST-4/B, Block-14, Sir Shah Suleman Road, Gulshan e Iqbal, Karachi
2	The date on which the last AGM was held and the financial year for which the balance sheet, profit & loss accounts and other statement and reports relating to accounts were laid at such meeting.	The last Annual General Meeting of the Shareholders of the Company was held on 14 May, 2016 and Accounts for the year ended June 30, 2015 were laid therein.

Sui Southern Gas Company Limited

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3	The date up to which the AGM is required to be held under the purposes of the said sections and the date up to which the balance sheet and profit and loss account and reports relating to accounts are required to laid at such meeting.	The Annual General Meeting of the Shareholders of the Company is required to be held on October 31, 2016 and the Audited Accounts for the year ended June 30, 2016 are required to be laid down before the Shareholders.
4	Reasons for not being able to hold the AGM, or laying the balance sheet, profit & loss account at the AGM by the date mentioned in clause III and the justification for extension in the period to the extend applied for.	Non-finalization of the Final revenue requirement by OGRA for FY 2015-16 (which forms the basis of the preparation of final Accounts) pending which audit of Accounts could not be completed. The Auditors have given the understanding that audit will be completed by October 31, 2016 after finalization of tariff by the Oil & Gas Regulatory Authority. Hence extension of 30 days is sought.
5	When the delay is attributed to non-completion of books of accounts or non-finalization of audit, the exact state of books of accounts with reasons for non-completion of such books or for non-finalization of the audit, as the case may be, such information being accompanied by a certificate of the company's auditor as to the state of its accounts, reasons for delay in completion of audit and the minimum time required for the purpose; and	Letter from Company's Auditors M/s M. Yousuf Adil Saleem & Co. Chartered Accountants is enclosed.
6	The application shall be accompanied by a copy of the last audited balance sheet and profit and loss account.	A copy of the Audited Accounts for the year ended June 30, 2015 (last audited accounts) is enclosed.

We are also enclosing herewith Affidavit duly signed by the Chief Financial Officer in original and Bank Challan dated 30 September, 2016 of Rs. 15,000/- in original, paid on account of application fee for extension in the date of holding of AGM.

Sui Southern Gas Company Limited

SSGC House, Sir Shah Suleman Road, Gulshan-e-Iqbal, Karachi

It is respectfully prayed that the company may kindly be granted extension for 30 days (i.e up to November 30, 2016) for holding of Annual General meeting of the Company and laying of audited accounts of the Company for the year ended June 30, 2016 before the Shareholders of the Company for their approval.

We will be obliged if you give favourable consideration to our request.

Thanking you,

Yours Sincerely,


Shoaib Ahmed
Company Secretary

Enclosures

1. Letters to OGRA
2. Certificate of the Company's Auditors
3. Bank Challan dated 30 September, 2016 of Rs. 15,000/- in original
4. Affidavit of CFO
5. Copy of the last audited Balance Sheet and Profit & Loss Account for the year ended June 30, 2015

cc: The Registrar of Companies
Securities & Exchange Commission of Pakistan
State Life Building No. 2,
Wallace Road,
Karachi

President
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road
Off: I. I. Chundrigar Road,
Karachi



EMD/233/415/2002-212

October 5, 2016

Mr. Shoajb Ahmed,
Company Secretary,
Sui Southern Gas Company Limited,
SSGC House, Sir Shah Suleman Road,
Gulshan-e-Iqbal,
Karachi.

Subject: Application for Extension in Period for Holding Annual General Meeting

Dear Sir,

Please refer to the application of M/s Sui Southern Gas Company Limited (the "Company") dated September 30, 2016 on the subject captioned above, seeking extension in holding Annual General Meeting ("AGM") for the calendar year 2016.

2. In this connection, I am pleased to inform you that your request for extending the time for holding of Annual General Meeting (AGM) and lay therein the annual accounts for the period ended June 30, 2016 (the "Accounts") has been acceded to, by the competent authority for a period of 30 days. You are therefore required to hold the forthcoming AGM and present the Accounts therein by November 30, 2016 in accordance with the provisions of Section 158 and 233 of the Ordinance.

Please acknowledge the receipt of this letter through return fax.

Best Regards,

A handwritten signature in black ink, appearing to read 'Jawad Ahmad', is written over a horizontal line.

Jawad Ahmad
Assistant Director (Corporate Supervision)

