



Sui Southern Gas Company Limited

Mr. Akbar Ali
Assistant Manager – TMAD
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

BS/AGM/16
February 1, 2016

Confidential

Dear Sir,

Board Meeting - Annual Audited Accounts Financial Years Ended June 30 2013 and June 30, 2014

This is to inform all concerned that the meeting of the Board of Directors of the Company was held on January 29, 2016 at Islamabad to consider and approve the audited financial statements for the financial years ended June 30, 2013 and June 30, 2014.

The Board was informed that the Oil and Gas Regulatory Authority (OGRA) has not issued revised Revenue Determinations for 2013 and 2014 in accordance with the Orders of the Honorable Sindh High Court. Further, the Honorable Sindh High Court in its Order dated January 27, 2016 directed OGRA to ensure compliance of its earlier Orders. Since, this has direct impact on the financial results of the company, the Board after due deliberation considered it appropriate in the interest of reflecting the financial results in accordance with the directions of the Court to defer approval of financial statements for the financial years June 30, 2013 and June 30, 2014 upon implementation of Court Order(s) by the OGRA.

The Board further decided to extend the Closed Period announced earlier as per the requirement of Paragraph (xxiii) of the Code of Corporate Governance 2012 till such time the financial results of the Company becomes public. Accordingly, no Director or Executive of the Company will be allowed to deal in the shares of the Company in any manner during that period.

Thanking you,

Yours Sincerely,


Shoaib Ahmed
Company Secretary

cc: Head of Operations
Central Depository Company of Pakistan Ltd.
CDC House, Block "B", SMCHS
Main Shahrah-e-Faisal
Karachi