

Sui Southern Gas Company Limited

The Managing Director
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Karachi.

Ref: CA/Stock/03
Date: 26th October 2005

Dear Sir,

BOARD MEETING

RESULTS FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2005

We are pleased to inform you that our Board of Directors at their meeting held on 26th October 2005 have declared the following results of the Company for the 1st Quarter ended 30 September 2005.

1st Quarter ended 30 September	2005	2004
	(Rupees in million)	
Sales	17,543	15,434
Sales tax	(2,284)	(2,008)
	15,259	13,426
Gas development surcharge	(1,524)	(1,051)
Net sales	13,635	12,375
Cost of gas	(12,427)	(10,796)
Gross profit	1,208	1,579
Transmission and distribution and selling cost	(1,095)	(1,037)
Administrative expenses	(318)	(328)
Other operating expenses	(28)	(27)
	(1,441)	(1,392)
	(233)	187
Other operating income	965	471
Operating profit before finance cost	752	658
Finance cost	(226)	(148)
Profit before taxation	526	510
Taxation	(184)	(174)
Profit after taxation	342	336
Earnings per share	Rs. 0.51	Rs. 0.50