



Service Industries Limited

Servis House, 2-Main Gulberg
Lahore - 54662 (Pakistan)
Phone: (42) 35751990-96
Fax: (42) 35711827

SIL/PSX/CS/120
August 26, 2022

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

SUBJECT: FINANCIAL RESULTS FOR THE HALF YEAR ENDED JUNE 30, 2022

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on **August 26, 2022 at 11:30 a.m.**, at the registered office of the Company, Servis House, 2-Main Gulberg, Lahore, has approved the separate and consolidated financial statements for the half year ended June 30, 2022 and has not recommended cash dividend, bonus shares or right shares.

FINANCIAL RESULTS:

The financial results of the Company are attached herewith as Annexure-A.

The Half Yearly Report of the Company for the period ended June 30, 2022 will be transmitted through PUCARS separately, within the specified time.

Thanking you.

Yours faithfully,

FOR SERVICE INDUSTRIES LIMITED

Waheed Ashraf
Company Secretary



Enclosed as above.

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C.C:

Commissioner (CLD),
Securities & Exchange Commission of Pakistan,
NIC Building, Jinnah Avenue, Blue Area,
63-Jinnah Avenue,
Islamabad.

Executive Director / HOD,
Offsite-II Department,
Supervision Division,
Securities & Exchange Commission of Pakistan,
63, NIC Building, Jinnah Avenue, Blue Area,
Islamabad.





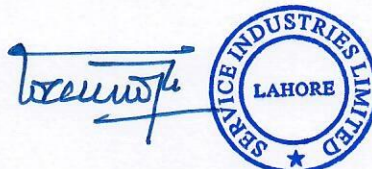
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Annexure - A

SERVICE INDUSTRIES LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS
FOR THE HALF YEAR ENDED 30 JUNE 2022
(UN-AUDITED)

	HALF YEAR ENDED		QUARTER ENDED	
	30 June 2022	30 June 2021	30 June 2022	30 June 2021
..... (Rupees in thousand)				
REVENUE	20,682,794	15,117,536	11,984,218	8,171,444
COST OF SALES	(16,826,028)	(12,654,047)	(9,798,696)	(6,929,218)
GROSS PROFIT	3,856,766	2,463,489	2,185,522	1,242,226
DISTRIBUTION COST	(1,566,805)	(1,048,395)	(862,196)	(572,075)
ADMINISTRATIVE EXPENSES	(705,043)	(627,172)	(370,905)	(326,785)
OTHER EXPENSES	(94,490)	(121,069)	(67,615)	(83,973)
	(2,366,338)	(1,796,636)	(1,300,716)	(982,833)
	1,490,428	666,853	884,806	259,393
OTHER INCOME	502,159	158,036	461,351	127,867
PROFIT FROM OPERATIONS	1,992,587	824,889	1,346,157	387,260
FINANCE COST	(1,250,232)	(579,531)	(701,896)	(376,798)
	742,355	245,358	644,261	10,462
SHARE OF PROFIT IN EQUITY ACCOUNTED INVESTEE - NET OF TAXATION	4,207	4,061	709	3,837
PROFIT BEFORE TAXATION	746,562	249,419	644,970	14,299
TAXATION	(260,383)	(58,391)	(208,805)	19,108
PROFIT AFTER TAXATION	486,179	191,028	436,165	33,407
EARNINGS PER SHARE - BASIC AND DILUTED (RUPEES)	10.35	4.07	9.28	0.71





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SERVICE INDUSTRIES LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (Unaudited)
FOR THE HALF YEAR ENDED 30 JUNE 2022

	(Unaudited) Half Year Ended		(Unaudited) Three Months Ended	
	June 30, 2022	June 30, 2021	June 30, 2022	June 30, 2021
..... Rupees in thousand				
SALES - net	27,473,446	18,094,827	16,237,807	9,490,310
COST OF SALES	<u>(22,567,264)</u>	<u>(15,078,059)</u>	<u>(13,526,745)</u>	<u>(8,070,380)</u>
GROSS PROFIT	4,906,182	3,016,768	2,711,062	1,419,930
DISTRIBUTION COST	<u>(2,092,705)</u>	<u>(1,295,510)</u>	<u>(1,149,129)</u>	<u>(699,116)</u>
ADMINISTRATIVE EXPENSES	<u>(1,029,808)</u>	<u>(867,254)</u>	<u>(537,945)</u>	<u>(454,112)</u>
OTHER EXPENSES	<u>(126,282)</u>	<u>(134,707)</u>	<u>(82,174)</u>	<u>(78,321)</u>
	<u>(3,248,795)</u>	<u>(2,297,471)</u>	<u>(1,769,248)</u>	<u>(1,231,549)</u>
	1,657,387	719,297	941,814	188,381
OTHER INCOME	283,243	274,023	183,493	212,502
PROFIT FROM OPERATIONS	<u>1,940,630</u>	<u>993,320</u>	<u>1,125,307</u>	<u>400,883</u>
FINANCE COST	<u>(1,189,264)</u>	<u>(531,386)</u>	<u>(677,973)</u>	<u>(356,330)</u>
	751,366	461,934	447,334	44,553
SHARE OF LOSS IN EQUITY ACCOUNTED INVESTEE - NET OF TAXATION	<u>(3,349)</u>	<u>(16,669)</u>	<u>1,165</u>	<u>(5,515)</u>
PROFIT BEFORE TAXATION	<u>748,017</u>	<u>445,265</u>	<u>448,499</u>	<u>39,038</u>
TAXATION	<u>(440,631)</u>	<u>(153,313)</u>	<u>(324,025)</u>	<u>(32,548)</u>
PROFIT AFTER TAXATION	<u>307,386</u>	<u>291,952</u>	<u>124,474</u>	<u>6,490</u>
SHARE OF PROFIT ATTRIBUTABLE TO:				
EQUITY HOLDERS OF THE HOLDING COMPANY	339,549	292,634	163,887	8,016
NON-CONTROLLING INTEREST	<u>(32,163)</u>	<u>(682)</u>	<u>(39,413)</u>	<u>(1,526)</u>
	<u>307,386</u>	<u>291,952</u>	<u>124,474</u>	<u>6,490</u>
EARNINGS PER SHARE - BASIC AND DILUTED (Rupees)	<u>7.23</u>	<u>6.23</u>	<u>3.49</u>	<u>0.17</u>

