



Service Industries Limited

Servis House, 2-Main Gulberg
Lahore - 54662 (Pakistan)
Phone: (42) 35751990-96
Fax: (42) 35711827

SIL/PSX/CS/95
January 06, 2021

BY PUCARS & T.C.S

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Commissioner (CSD),
Securities & Exchange Commission of Pakistan,
NIC Building, Blue Area, 63-Jinnah Avenue,
Islamabad.

Director / HOD,
Surveillance, Supervision and Enforcement Department,
Securities & Exchange Commission of Pakistan,
NIC Building, Blue Area, 63-Jinnah Avenue,
Islamabad.

Subject: Disclosure of Material Information

Dear Sirs:

In accordance with applicable provisions of the Securities Act, 2015 and Rule Book of the Pakistan Stock Exchange Limited ('PSX'), Service Industries Limited (the '**Company**') is pleased to convey the following information:

"Service Global Footwear Limited ('**SGFL**') a subsidiary of the Company will be included as a shareholder in Joint venture project, Service Long March Tyres (Private) Limited ('**SLM**'), a Company incorporated in terms of Joint Venture Agreement executed amongst the Company, Chaoyang Long March Tyre Co., Ltd ('**LM**') of China and Myco Corporation of Pakistan ('**MC**'). The equity stake of the parties in SLM will be - Service Industries Limited and associates / others (51% including SGFL not to be more than 23%), LM (44%, maximum 49%) and MC (maximum 5%). SLM is setting up a green field project for undertaking the manufacturing and sale of truck and bus radial category of tyres in Pakistan for local consumption and export. SGFL, as intimated vide notification dated 29 September, 2020, is in the process of raising capital through Initial Public Offering (IPO) and get itself listed on the Pakistan Stock Exchange Limited. The proceeds of the IPO will mainly be utilized for making investments in SLM."

A disclosure form is attached herewith.

You may please inform the TRE Certificate Holders of the Exchange, accordingly.

Yours' sincerely

Waheed Ashraf
Company Secretary





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SERVICE INDUSTRIES LIMITED DISCLOSURE FORM (Securities Act, 2015)

January 06, 2021

Name of the Company	Service Industries Limited
Date of Report (Date of earliest event reported if applicable)	November 15, 2019
Exact Name of the Company as specified in its Memorandum	Service Industries Limited
Registered address of the Company	Servis House, 2-Main Gulberg, Lahore.
Contact Information	Mr. Waheed Ashraf Company Secretary Tel: +92 42 35751990-96 Fax: +9242 35711827
Disclosure of Inside Information in terms of the Securities Act, 2015, Rule Book of Pakistan Stock Exchange Limited	"Service Global Footwear Limited ('SGFL') a subsidiary of the Company will be included as a shareholder in Joint venture project, Service Long March Tyres (Private) Limited ('SLM'), a Company incorporated in terms of Joint Venture Agreement executed amongst the Company, Chaoyang Long March Tyre Co., Ltd ('LM') of China and Myco Corporation of Pakistan ('MC'). The equity stake of the parties in SLM will be - Service Industries Limited and associates / others (51% including SGFL not to be more than 23%), LM (44%, maximum 49%) and MC (maximum 5%). SLM is setting up a green field project for undertaking the manufacturing and sale of truck and bus radial category of tyres in Pakistan for local consumption and export. SGFL, as intimated vide notification dated 29 September, 2020, is in the process of raising capital through Initial Public Offering (IPO) and get itself listed on the Pakistan Stock Exchange Limited. The proceeds of the IPO will mainly be utilized for making investments in SLM."

