



Service Industries Limited

Servis House, 2-Main Gulberg
Lahore - 54662 (Pakistan)
Phone: (42) 35751990-96
Fax: (42) 35711827

SIL/PSX/CS/94
October 29, 2020

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

SUBJECT: FINANCIAL RESULTS FOR THE NINE MONTHS AND THIRD QUARTER ENDED SEPTEMBER 30, 2020

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on **October 29, 2020 at 11:00 a.m.**, at the registered office of the Company, Servis House, 2-Main Gulberg, Lahore, has approved the separate and consolidated financial statements for the nine months and third quarter ended September 30, 2020 and has not recommended cash dividend, bonus shares or right shares.

FINANCIAL RESULTS:

The financial results of the Company are enclosed herewith as Annexure-A.

The Quarterly Report of the Company for the period ended September 30, 2020 will be transmitted through PUCARS separately, within the specified time.

Thanking you.

Yours faithfully,

FOR SERVICE INDUSTRIES LIMITED

Waheed Ashraf
Company Secretary



Enclosed as above.

C.C: Director / HOD,
Surveillance, Supervision and Enforcement Department,
Securities & Exchange Commission of Pakistan,
NIC Building, Jinnah Avenue, Blue Area,
63-Jinnah Avenue,
Islamabad.



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Annexure - A

SERVICE INDUSTRIES LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE PERIOD ENDED 30 SEPTEMBER 2020

	NINE MONTHS ENDED		THREE MONTHS ENDED	
	September 30, 2020	September 30, 2019	September 30, 2020	September 30, 2019
Rupees in thousand.....			
	Restated		Restated	
SALES - net	16,992,448	21,969,178	7,603,393	7,806,877
COST OF SALES	(13,775,703)	(17,921,442)	(6,218,753)	(6,327,723)
GROSS PROFIT	3,216,745	4,047,736	1,384,640	1,479,154
DISTRIBUTION COST	(1,080,002)	(1,472,244)	(410,267)	(450,340)
ADMINISTRATIVE EXPENSES	(723,866)	(940,296)	(278,199)	(336,278)
OTHER EXPENSES	(131,782)	(167,296)	(65,634)	(74,613)
	(1,935,650)	(2,579,836)	(754,100)	(861,231)
	1,281,095	1,467,900	630,540	617,923
OTHER INCOME	72,974	387,075	25,589	102,282
PROFIT FROM OPERATIONS	1,354,069	1,854,975	656,129	720,205
FINANCE COST	(857,342)	(777,735)	(200,620)	(268,266)
	496,727	1,077,240	455,509	451,939
SHARE OF PROFIT IN EQUITY ACCOUNTED INVESTEE - NET OF	(9,295)	22,500	5,484	1,484
PROFIT BEFORE TAXATION	487,432	1,099,740	460,993	453,423
TAXATION	(237,103)	(150,565)	(143,174)	(69,346)
PROFIT AFTER TAXATION	250,329	949,175	317,819	384,077
EARNINGS PER SHARE - BASIC AND DILUTED (Rupees)	10.66	40.40	13.53	16.35

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SERVICE INDUSTRIES LIMITED
CONDENSED CONSOLIDATED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE PERIOD ENDED 30 SEPTEMBER 2020

	NINE MONTHS ENDED		THREE MONTHS ENDED	
	September 30, 2020	September 30, 2019	September 30, 2020	September 30, 2019
		Restated		Restated
Rupees in thousand.....			
SALES - net	22,215,184	22,210,168	9,513,807	7,900,662
COST OF SALES	(17,985,764)	(18,109,265)	(7,709,657)	(6,398,794)
GROSS PROFIT	4,229,420	4,100,903	1,804,150	1,501,868
DISTRIBUTION COST	(1,435,689)	(1,476,109)	(469,993)	(451,663)
ADMINISTRATIVE EXPENSES	(1,027,182)	(974,959)	(392,851)	(348,671)
OTHER EXPENSES	(170,850)	(167,452)	(88,555)	(74,769)
	(2,633,721)	(2,618,520)	(951,399)	(875,103)
	1,595,699	1,482,383	852,751	626,765
OTHER INCOME	331,575	388,372	106,638	103,398
PROFIT FROM OPERATIONS	1,927,274	1,870,755	959,389	730,163
FINANCE COST	(792,977)	(785,846)	(189,767)	(271,536)
	1,134,297	1,084,909	769,622	458,627
SHARE OF PROFIT IN EQUITY ACCOUNTED INVESTEE - NET OF TAXATION	(15,267)	35,118	9,007	600
PROFIT BEFORE TAXATION	1,119,030	1,120,027	778,629	459,227
TAXATION	(299,386)	(150,565)	(164,907)	(69,346)
PROFIT AFTER TAXATION	819,644	969,462	613,722	389,881
SHARE OF PROFIT ATTRIBUTABLE TO:				
EQUITY HOLDERS OF THE HOLDING COMPANY	820,349	966,506	612,544	387,374
NON-CONTROLLING INTEREST	(705)	2,956	1,178	2,507
	819,644	969,462	613,722	389,881
EARNINGS PER SHARE - BASIC AND DILUTED (Rupees)	34.89	41.26	26.12	16.59

