



Service Industries Limited

Servis House, 2-Main Gulberg
Lahore-54662 (Pakistan)
Phone: (42) 5751990-96
Fax: (42) 5710593

SIL/PSX/CS/72
February 03, 2020

BY T.C.S & PUCARS

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

SUBJECT: CERTIFIED COPIES OF THE SPECIAL RESOLUTIONS PASSED BY THE SHAREHOLDERS IN THE EXTRAORDINARY GENERAL MEETING OF THE COMPANY HELD ON FEBRUARY 03, 2020

Dear Sir,

As per regulation 5.6.4(b) of the PSX Rule Book, please find enclosed herewith certified copies of the special resolutions passed by the shareholders in the Extraordinary General Meeting of the Company held on February 03, 2020.

The above is submitted for information of the Exchange.

Thanking You.

Yours truly,

For **SERVICE INDUSTRIES LIMITED**


Waheed Ashraf
Company Secretary



Enclosed as above.



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CERTIFIED COPIES OF THE SPECIAL RESOLUTIONS PASSED BY THE SHAREHOLDERS IN THE EXTRAORDINARY GENERAL MEETING OF THE COMPANY HELD ON FEBRUARY 03, 2020

Special Business:

Long term equity investment in Service Long March Tyres (Private) Limited:

“Resolved that approval of the members of Service Industries Limited (the “Company”) be and is hereby accorded in terms of Section 199 of the Companies Act, 2017 read with the Companies (Investment in Associated Companies or Associated Undertakings) Regulations, 2017 and the Company be and is hereby authorized to make long term equity investment of up to US\$ 30,600,000 (United States Dollars Thirty Million Six Hundred Thousand Only) in equivalent Pakistani Rupees from time to time in Service Long March Tyres (Private) Limited, incorporated as a subsidiary company, for subscribing, at Par, fully paid up ordinary shares of Rs. 10 each from time to time, as per terms and conditions disclosed to the members.

Further resolved that the aforesaid special resolution shall be valid for a period of 3 (three) years from the date of approval by the members of the Company.

Further resolved that Mr. Arif Saeed, Chief Executive Officer and / or any Director of the Company be and are hereby singly empowered and authorized to undertake the decision of said investment and to do all acts, matters, deeds and things, take any or all necessary actions including signing and execution of agreement(s) and to complete all legal formalities as may be necessary or incidental expedient for the purpose of implementing the aforesaid resolutions.”

