



Service Industries Limited

Service House, 2-Main Gulberg
Lahore-54662 (Pakistan)
Phone: (42) 35751990-96
Fax: (42) 35711827

SIL/PSX/CS/59
May 16, 2019

BY T.C.S & PUCARS

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Commissioner (CLD),
Securities & Exchange Commission of Pakistan,
NIC Building, Jinnah Avenue, Blue Area,
63-Jinnah Avenue,
Islamabad.

Director / HOD,
Surveillance, Supervision and Enforcement Department,
Securities & Exchange Commission of Pakistan,
NIC Building, Jinnah Avenue, Blue Area,
63-Jinnah Avenue,
Islamabad.

Subject: Disclosure of Material Information

Dears Sirs:

In accordance with applicable provisions of the Securities Act, 2015 and Rule Book of the Pakistan Stock Exchange Limited, Service Industries Limited (the 'Company') is pleased to convey the following information:

"The Board of Directors of Service Industries Limited has decided to demerge and transfer the Muridke footwear export unit of the Company along with its manufacturing facility and all relevant assets, operations and liabilities, etc., to a wholly owned subsidiary of the Company (to be incorporated) through the Court sanctioned Scheme. Service Industries Limited shall continue to own and operate the other business units. This will be subject to finalization of relevant documentation and approval of the Scheme by the Board of Directors of the Company;

Further progress in this regard will be intimated in due course."

A disclosure form is attached herewith. You may please inform the members of your Exchange, accordingly.

Yours' sincerely,

Waheed Ashraf
Company Secretary



Encl: as above



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SERVICE INDUSTRIES LIMITED
DISCLOSURE FORM
(Securities Act, 2015)

May 16, 2019

Name of the Company	Service Industries Limited
Date of Report (Date of earliest event reported if applicable)	N/A
Exact Name of the Company as specified in its Memorandum	Service Industries Limited
Registered address of the Company	Servis House, 2-Main Gulberg, Lahore.
Contact Information	Mr. Waheed Ashraf Company Secretary Tel: +92 42 35751990-96 Fax: +9242 35711827
Disclosure of inside information by the Company in terms of Securities Act, 2015	<p>"The Board of Directors of Service Industries Limited has decided to demerge and transfer the Muridke footwear export unit of the Company along with its manufacturing facility and all relevant assets, operations and liabilities, etc., to a wholly owned subsidiary of the Company (to be incorporated) through the Court sanctioned Scheme. Service Industries Limited shall continue to own and operate the other business units. This will be subject to finalization of relevant documentation and approval of the Scheme by the Board of Directors of the Company;</p> <p>Further progress in this regard will be intimated in due course."</p>

