



Service Industries Limited

Service House, 2-Main Gulberg
Lahore-54662 (Pakistan)
Phone: (42) 5751990-96
Fax: (42) 5710593

SIL/PSX/CS/58
April 30, 2019

BY T.C.S & PUCARS

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

**SUBJECT: CERTIFIED COPIES OF THE RESOLUTIONS PASSED BY THE SHAREHOLDERS
IN THE 62ND ANNUAL GENERAL MEETING OF THE COMPANY HELD ON
APRIL 30, 2019**

Dear Sir,

As per regulation 5.6.4(b) of the PSX Rule Book, please find enclosed herewith certified copies of the resolutions passed by the shareholders in the 62nd Annual General Meeting of the Company held on April 30, 2019.

The above is submitted for information of the Exchange.

Thanking You.

Yours truly,

For **SERVICE INDUSTRIES LIMITED**


Waheed Ashraf
Company Secretary



Enclosed as above.

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CERTIFIED COPIES OF THE RESOLUTIONS PASSED BY THE SHAREHOLDERS IN THE 62ND ANNUAL GENERAL MEETING OF THE COMPANY HELD ON APRIL 30, 2019

Ordinary Business:

1. Approval of Audited Accounts

"Resolved that the standalone and consolidated audited financial statements of the Company for the year ended December 31, 2018, together with the Directors' and Auditors' Reports thereon and Chairman's Review Report, be and are hereby adopted."

2. Approval of Final Cash Dividend

"Resolved that as recommended by the Board of Directors, payment of final cash dividend of Rs. 30 per share i.e. 300% for the financial year ended December 31, 2018, be and is hereby approved."

3. Approval of appointment of Auditors and to fix their remuneration

"Resolved that M/s. Riaz Ahmad & Company, Chartered Accountants, be and are hereby appointed as statutory auditors of the Company in place of retiring auditors M/s. Rahman Sarfaraz Rahim Iqbal Rafiq, Chartered Accountants, for the year ending December 31, 2019 on the following remuneration:

<i>Particulars</i>	<i>Rupees</i>
<i>Annual Audit Fee (Separate Financial Statements)</i>	<i>2,434,568</i>
<i>Annual Audit Fee (Consolidated Financial Statements)</i>	<i>242,000</i>
<i>Half Yearly Review Fee</i>	<i>670,388</i>
<i>Out of Pocket Expenses</i>	<i>At actual</i>

Special Business:

4. Issue of Bonus Shares to the Members

"Resolved that

- (i) A sum of Rs. 30,071,970 (Rupees thirty million seventy one thousand nine hundred and seventy) out of the free reserves of the Company be capitalized and applied towards issue of 3,007,197 Ordinary Shares of Rs. 10 each as bonus shares in the proportion of 25 Ordinary Shares for every 100 Ordinary Shares (i.e., @25%) held by every Member whose name appears on the Members' Register at the close of business on April 22, 2019.
- (ii) These bonus shares shall rank pari passu in all respects with the existing shares but shall not be eligible for the final cash dividend declared for the year ended December 31, 2018.



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- (iii) Members entitled to fractions of shares shall be given the sale proceeds of their fractional entitlements for which purpose the fractions shall be consolidated into whole shares and sold on the Pakistan Stock Exchange Limited.
- (iv) The Chief Executive Officer or any Director be and is hereby authorized to give effect to this resolution and to do or cause to be done all acts, deeds and things that may be necessary or required for issue, allotment and distribution of the said bonus shares, sale of fractions and payment of the sale proceeds of the fractional shares."



Wazir