



Service Industries Limited

Servis House, 2-Main Gulberg
Lahore-54662 (Pakistan)
Phone: (42) 5751990-96
Fax: (42) 5710593

SIL/PSX/CS/57
April 26, 2019

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

SUBJECT: FINANCIAL RESULTS FOR THE 1ST QUARTER ENDED MARCH 31, 2019

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on **April 26, 2019 at 11:30 a.m.**, at the registered office of the Company, Servis House, 2-Main Gulberg, Lahore, has approved the accounts for the first quarter ended March 31, 2019 and has not recommended cash dividend, bonus shares or right shares.

FINANCIAL RESULTS:

The financial results of the Company are attached herewith as Annexure-A.

The Quarterly Report of the Company for the period ended March 31, 2019 will be transmitted through PUCARS separately, within the specified time.

Thanking you.

Yours faithfully,

FOR SERVICE INDUSTRIES LIMITED


Waheed Ashraf
Company Secretary



Enclosed as above.

C.C:

The Director / HOD,
Surveillance, Supervision and Enforcement Department,
Securities and Exchange Commission of Pakistan,
7th Floor, NIC Building,
63-Jinnah Avenue, Blue Area,
Islamabad.

Service Industries Limited

Condensed Interim Profit or Loss Account (Unaudited)

For the period ended March 31, 2019

	Mar 31, 2019 Amount	Mar 31, 2018 Amount
	<i>Rupees in thousand</i>	
Sales - net	6,036,780	5,525,719
Cost of sales	4,846,151	4,524,211
Gross profit	1,190,629	1,001,508
Operating expenses		
Distribution cost	446,947	352,903
Administrative expenses	290,107	282,702
Other operating expenses	33,994	49,485
	771,048	685,090
Operating profit before other income	419,581	316,418
Other operating income	100,370	80,841
Operating profit	519,951	397,259
Finance cost	203,634	111,694
Profit before taxation	316,317	285,565
Taxation	37,722	26,874
Profit after taxation	278,595	258,691
Earnings per share - basic and diluted (Rupees)	23.16	21.51



Service Industries Limited

Condensed Consolidated Interim Profit or Loss Account (Unaudited)

For the period ended March 31, 2019

	Mar 31, 2019 Amount	Mar 31, 2018 Amount
	<i>Rupees in thousand</i>	
Sales - net	6,144,396	5,586,661
Cost of sales	4,926,903	4,583,700
Gross profit	1,217,492	1,002,961
Operating expenses		
Distribution cost	448,277	354,179
Administrative expenses	300,648	291,243
Other operating expenses	33,994	49,478
	782,919	694,900
Operating profit before other income	434,573	308,061
Other operating income	106,514	92,031
Operating profit	541,087	400,092
Finance cost	205,968	113,059
Profit before taxation	335,119	287,033
Taxation	37,722	45,982
Profit after taxation	297,397	241,051
Attributable to:		
Owners of the holding company	292,313	244,812
Non-Controlling Interest	5,084	(3,761)
	297,397	241,051
Earnings per share - basic and diluted (Rupees) attributable to owners of the holding company	24.30	20.04

