



# Service Industries Limited

Servis House, 2-Main Gulberg  
Lahore-54662 (Pakistan)  
Phone: (42) 5751990-96  
Fax: (42) 5710593

SIL/PSX-1/CS/52  
October 25, 2018

**The General Manager**  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

**SUBJECT: FINANCIAL RESULTS FOR THE NINE MONTHS AND THIRD QUARTER ENDED  
SEPTEMBER 30, 2018**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on **October 25, 2018 at 11:30 a.m.**, at the registered office of the Company, Servis House, 2-Main Gulberg, Lahore, has approved the separate and consolidated accounts of the Company for the quarter ended September 30, 2018 and has not recommended cash dividend, bonus shares or right shares.

**FINANCIAL RESULTS:**


The financial results of the Company are attached herewith as Annexure-A.

The Quarterly Report of the Company for the period ended September 30, 2018 will be transmitted through PUCARS separately, within the specified time.

Thanking you.

Yours faithfully,

**FOR SERVICE INDUSTRIES LIMITED**

  
**Waheed Ashraf**  
Company Secretary



**Service Industries Limited**  
**Condensed Interim Profit and Loss Account (Unaudited)**  
**For the period ended September 30, 2018**

	Nine months ended		Three months ended	
	Sep 30, 2018	Sep 30, 2017	Sep 30, 2018	Sep 30, 2017
	(Rupees in thousand)			
Sales-net	17,280,552	15,577,289	5,507,727	5,363,103
Cost of sales	14,458,949	13,076,311	4,580,232	4,606,025
<b>Gross profit</b>	<b>2,821,603</b>	<b>2,500,978</b>	<b>927,495</b>	<b>757,078</b>
<b>Operating expenses</b>				
Distribution cost	1,108,487	994,493	389,558	329,256
Administrative expenses	846,061	785,190	289,195	267,104
Other operating expenses	102,700	96,012	16,497	19,434
	<b>2,057,248</b>	<b>1,875,695</b>	<b>695,250</b>	<b>615,794</b>
<b>Operating profit before other income</b>	<b>764,355</b>	<b>625,283</b>	<b>232,245</b>	<b>141,284</b>
Other income	218,084	277,669	52,258	82,493
<b>Operating profit</b>	<b>982,439</b>	<b>902,952</b>	<b>284,503</b>	<b>223,777</b>
Finance cost	409,251	233,463	163,905	96,189
<b>Profit/Loss before taxation</b>	<b>573,188</b>	<b>669,489</b>	<b>120,598</b>	<b>127,588</b>
Taxation	66,383	47,663	20,199	(69,789)
<b>Profit after taxation</b>	<b>506,805</b>	<b>621,826</b>	<b>100,399</b>	<b>197,377</b>
<b>Earnings per share</b>				
basic and diluted (Rupees)	42.13	51.69	8.35	16.41

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**Service Industries Limited**  
**Condensed Consolidated Interim Profit and Loss Account (Unaudited)**  
**For the period ended September 30, 2018**

	Nine months ended		Three months ended	
	Sep 30, 2018	Sep 30, 2017	Sep 30, 2018	Sep 30, 2017
	(Rupees in thousand)			
Sales	17,433,466	15,577,289	5,565,529	5,363,103
Cost of sales	14,618,318	13,076,311	4,636,405	4,606,025
<b>Gross profit</b>	<b>2,815,148</b>	<b>2,500,978</b>	<b>929,124</b>	<b>757,078</b>
<b>Operating expenses</b>				
Distribution cost	1,112,791	994,493	389,940	329,256
Administrative expenses	871,701	785,368	296,192	267,116
Other operating expenses	102,681	96,121	16,493	19,433
	<b>2,087,173</b>	<b>1,875,982</b>	<b>702,625</b>	<b>615,805</b>
<b>Operating profit before other income</b>	<b>727,975</b>	<b>624,996</b>	<b>226,499</b>	<b>141,273</b>
Other Operating income	255,797	277,726	63,719	82,493
<b>Operating profit</b>	<b>983,772</b>	<b>902,722</b>	<b>290,218</b>	<b>223,766</b>
Finance cost	427,751	233,463	165,796	96,189
<b>Profit before taxation</b>	<b>556,021</b>	<b>669,259</b>	<b>124,421</b>	<b>127,577</b>
Taxation	67,931	47,663	17,745	(69,789)
<b>Profit after taxation</b>	<b>488,090</b>	<b>621,596</b>	<b>106,676</b>	<b>197,366</b>
<b>Attributable to:</b>				
Owners of the holding company	509,850	621,596	109,728	197,366
Non-controlling interest	(21,760)	-	(3,052)	-
	<b>488,090</b>	<b>621,596</b>	<b>106,676</b>	<b>197,366</b>
<b>Earnings per share</b>				
basic and diluted (Rupees)				
attributable to owners of the holding	<b>40.58</b>	51.68	<b>8.87</b>	16.41