



Service Industries Limited

Servis House, 2-Main Gulberg
Lahore-54662 (Pakistan)
Phone: (42) 5751990-96
Fax: (42) 5710593

SIL/PSX/CS/52
April 30, 2018

BY T.C.S & PUCARS

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

**SUBJECT: CERTIFIED COPIES OF THE RESOLUTIONS PASSED BY THE SHAREHOLDERS
IN THE 61ST ANNUAL GENERAL MEETING OF THE COMPANY HELD ON
APRIL 30, 2018**

Dear Sir,

As per regulation 5.6.4(b) of the PSX Rule Book, please find enclosed herewith certified copies of the resolutions passed by the shareholders in the 61st Annual General Meeting of the Company held on April 30, 2018.

The above is submitted for information of the Exchange.

Thanking You.

Yours truly,

For **SERVICE INDUSTRIES LIMITED**

Waheed Ashraf
Company Secretary

Enclosed as above.





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CERTIFIED COPIES OF THE RESOLUTIONS PASSED BY THE SHAREHOLDERS IN THE 61ST ANNUAL GENERAL MEETING OF THE COMPANY HELD ON APRIL 30, 2018

Ordinary Resolutions:

1. Approval of Audited Accounts

"Resolved that the audited separate and consolidated financial statements of the Company for the year ended December 31, 2017 together with the Directors' Reports to shareholders and Auditors' Reports thereon and Chairman's Review Report, be and are hereby adopted."

2. Approval of Final Cash Dividend

"Resolved that as recommended by the Board of Directors, payment of final cash dividend of Rs. 22 per share i.e. 220% for the financial year ended December 31, 2017, in addition to the interim cash dividend of Rs. 10 per share i.e. 100% already declared and paid to the shareholders of the Company during the year ended December 31, 2017 out of which Rs. 1.50 i.e. 15% is apportioned for the Tax Year 2017 in order to satisfy the requirements of Section 5A of the Income Tax Ordinance, 2001 "inserted vide Finance Act 2017", be and is hereby approved."

3. Approval of re-appointment of Auditors

"Resolved that M/s. Rahman Sarfaraz Rahim Iqbal Rafiq, Chartered Accountants, be and are hereby re-appointed as Auditors of the Company for the year ending December 31, 2018 on the following remuneration:

<i>Particulars</i>	<i>Rupees</i>
<i>Annual Audit Fee (Separate Financial Statements)</i>	<i>2,213,244</i>
<i>Annual Audit Fee (Consolidated Financial Statements)</i>	<i>220,000</i>
<i>Half Yearly Review Fee</i>	<i>609,444</i>
<i>Out of Pocket Expenses</i>	<i>At actual</i>

Special Resolutions:

4. Approval of long term investment of up to US \$ 1 Million (United States Dollars One Million Only) in equivalent Pakistani Rupees in the capital of the proposed wholly owned subsidiary company to be incorporated in USA with the name, SIL USA Inc., or any other name approved by the Regulatory body in USA

"Resolved that pursuant to the requirement of Section 199 of the Companies Act, 2017 and subject to regulatory permission, the approval of the members be and is hereby accorded for long term investment of up to US \$ 1 Million (United States Dollars One Million Only) in equivalent Pakistani Rupees in the capital of the proposed wholly owned subsidiary company to be incorporated in USA with the name, SIL USA Inc., or any other name approved by the Regulatory body in USA, as per terms and conditions disclosed to the members.





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Further resolved that the above said special resolution shall be valid for five (5) years from the date it is passed and Mr. Omar Saeed, Chief Executive or Mr. Arif Saeed or Mr. Hassan Javed, Directors of the Company be and are hereby singly empowered and authorized to undertake the decision of said investment as and when deemed appropriate and necessary in the best interest of the Company and its shareholders and obtain necessary regulatory permission, to take all steps and actions necessary to give effect to the above resolution and to do or cause to be done all acts, deeds and things, filing of all necessary documents and to sign and execute documents that may be considered necessary or necessary for the purpose of implementing this resolution."

