



Service Industries Limited

Servis House, 2-Main Gulberg
Lahore-54662 (Pakistan)
Phone: (42) 5751990-96
Fax: (42) 5710593

SIL/PSX/CS/45
October 27, 2017

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

**SUBJECT: FINANCIAL RESULTS FOR THE NINE MONTHS AND THIRD QUARTER ENDED
SEPTEMBER 30, 2017**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on **October 27, 2017 at 11:30 a.m.**, at the registered office of the Company, Servis House, 2-Main Gulberg, Lahore, has approved the accounts for the quarter ended September 30, 2017 and has not recommended cash dividend, bonus shares or right shares.

The financial results of the company are attached as Annexure-A.

We will be sending you 200 copies of the printed quarterly accounts for distribution amongst the members of the Exchange in due course of time.

Thanking you.

Yours faithfully,

FOR SERVICE INDUSTRIES LIMITED

Waheed Ashraf
Company Secretary

Service Industries Limited
Condensed Interim Profit and Loss Account (Unaudited)
For the period ended September 30, 2017

	Nine months ended		Three months ended	
	Sep 30, 2017	Sep 30, 2016	Sep 30, 2017	Sep 30, 2016
	(Rupees in thousand)			
Sales - net	15,577,289	14,187,144	5,363,103	4,612,745
Cost of sales	13,076,311	11,307,339	4,606,025	3,768,089
Gross profit	2,500,978	2,879,805	757,078	844,656
Operating expenses				
Distribution cost	994,493	730,780	329,256	247,733
Administrative expenses	785,190	704,040	267,104	251,648
Other operating expenses	96,012	182,518	19,434	23,465
	1,875,695	1,617,338	615,794	522,846
Operating profit before other income	625,283	1,262,467	141,284	321,810
Other income	277,669	83,794	82,493	15,018
Operating profit	902,952	1,346,261	223,777	336,828
Finance cost	233,463	183,438	96,189	53,408
Profit before taxation	669,489	1,162,823	127,588	283,420
Taxation	47,663	201,527	(69,789)	31,055
Profit after taxation	621,826	961,296	197,377	252,365
Earnings per share				
basic and diluted (Rupees)	51.69	79.92	16.41	20.98

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Service Industries Limited
Condensed Consolidated Interim Profit and Loss Account (Unaudited)
For the period ended September 30, 2017

	Nine months ended		Three months ended	
	Sep 30, 2017	Sep 30, 2016	Sep 30, 2017	Sep 30, 2016
	(Rupees in thousand)			
Sales - net	15,577,289	14,187,144	5,363,103	4,612,745
Cost of sales	13,076,311	11,307,339	4,606,025	3,768,089
Gross profit	2,500,978	2,879,805	757,078	844,656
Operating expenses				
Distribution cost	994,493	730,780	329,256	247,733
Administrative expenses	785,368	705,031	267,116	252,639
Other operating expenses	96,121	182,518	19,433	23,465
	<u>1,875,982</u>	<u>1,618,329</u>	<u>615,805</u>	<u>523,837</u>
Operating profit before other income	624,996	1,261,476	141,273	320,819
Other income	277,726	83,794	82,493	15,018
Operating profit	902,722	1,345,270	223,766	335,837
Finance cost	233,463	183,439	96,189	53,409
Profit before taxation	669,259	1,161,831	127,577	282,428
Taxation	47,663	201,527	(69,789)	31,055
Profit after taxation	621,596	960,304	197,366	251,373
Attributable to:				
Owners of the holding company	621,596	960,304	197,366	251,373
Non-controlling interest	-	-	-	-
	<u>621,596</u>	<u>960,304</u>	<u>197,366</u>	<u>251,373</u>
Earning per share- Basic and diluted (Rupees) attributable to owner of holding company	<u>51.68</u>	<u>79.83</u>	<u>16.41</u>	<u>20.90</u>

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