



# Service Industries Limited

Servis House, 2-Main Gulberg  
Lahore-54662 (Pakistan)  
Phone: (42) 5751990-96  
Fax: (42) 5710593

SIL/PSX/CS/43  
August 22, 2017

**The General Manager**  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

**SUB: FINANCIAL RESULTS FOR THE HALF YEAR ENDED JUNE 30, 2017**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on **August 22, 2017 at 11:30 a.m.**, at the registered office of the Company, has approved the separate and consolidated accounts of the Company for the half year ended June 30, 2017 and recommended the following:

- |                            |                                |
|----------------------------|--------------------------------|
| 1) Cash Dividend (Interim) | : Rs. 10/- per share i.e. 100% |
| 2) Bonus Shares            | : NIL                          |
| 3) Right Shares            | : NIL                          |
| 4) Any other entitlement   | : NIL                          |

## **FINANCIAL RESULTS:**

The financial results of the Company are enclosed herewith.

## **PRICE SENSITIVE INFORMATION:**

"In order to explore further opportunities in the business of Tyres, the Board of Directors of the Company in their meeting held on August 22, 2017 has decided to expand the business to include manufacture and sales of Tyres for agricultural tractors with the brand name of "Servis". This is expected to increase the revenue and profitability of the Company which is in line with Company's commitment to enhance shareholder value."

The Share Transfer Books of the Company will remain closed from **September 12, 2017 to September 19, 2017** (both days inclusive). Transfers received at the share registrar office, M/s. Corplink (Private) Limited, Wings Arcade, 1-K, Commercial, Model Town, Lahore, at the close of business on **September 11, 2017** will be treated in time for the purpose of payment of interim cash dividend.



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We will be sending you 200 copies of the printed half yearly accounts for distribution amongst the members of the Exchange in due course of time.

Thanking you.

Yours faithfully

**FOR SERVICE INDUSTRIES LIMITED**

**Waheed Ashraf**  
Company Secretary

Service Industries Limited  
 Separate Interim Profit and Loss Account (Unaudited)  
 For the period ended June 30, 2017

	Six months ended		Three months ended	
	June 30, 2017	June 30, 2016	June 30, 2017	June 30, 2016
	(Rupees in thousand)			
Sales - net	10,214,186	9,574,399	5,110,890	5,323,674
Cost of sales	<u>8,470,286</u>	<u>7,539,250</u>	<u>4,328,146</u>	<u>4,114,646</u>
<b>Gross profit</b>	<b>1,743,900</b>	<b>2,035,149</b>	<b>782,744</b>	<b>1,209,028</b>
<b>Operating expenses</b>				
Distribution cost	665,237	483,047	371,815	299,184
Administrative expenses	518,086	452,392	246,877	238,334
Other operating expenses	76,578	159,053	9,545	113,068
	<u>1,259,901</u>	<u>1,094,492</u>	<u>628,237</u>	<u>650,586</u>
<b>Operating profit before other income</b>	<b>483,999</b>	<b>940,657</b>	<b>154,507</b>	<b>558,442</b>
Other income	<u>195,176</u>	<u>68,776</u>	<u>108,681</u>	<u>50,741</u>
<b>Operating profit</b>	<b>679,175</b>	<b>1,009,433</b>	<b>263,188</b>	<b>609,183</b>
Finance cost	<u>137,274</u>	<u>130,030</u>	<u>84,266</u>	<u>69,662</u>
<b>Profit before taxation</b>	<b>541,901</b>	<b>879,403</b>	<b>178,922</b>	<b>539,521</b>
Taxation	<u>117,452</u>	<u>170,472</u>	<u>35,286</u>	<u>82,264</u>
<b>Profit after taxation</b>	<b>424,449</b>	<b>708,931</b>	<b>143,636</b>	<b>457,257</b>
<b>Earnings per share</b> basic and diluted (Rupees)	<u>35.29</u>	<u>58.94</u>	<u>11.94</u>	<u>38.01</u>

**Service Industries Limited**  
**Consolidated Interim Profit and Loss Account (Unaudited)**  
**For the period ended June 30, 2017**

	Six months ended		Three months ended	
	June 30, 2017	June 30, 2016	June 30, 2017	June 30, 2016
	(Rupees in thousand)			
Sales - net	10,214,186	9,574,399	5,110,890	5,323,674
Cost of sales	8,470,286	7,539,250	4,328,146	4,114,646
<b>Gross profit</b>	<b>1,743,900</b>	<b>2,035,149</b>	<b>782,744</b>	<b>1,209,028</b>
<b>Operating expenses</b>				
Distribution cost	665,237	483,047	371,815	299,184
Administrative expenses	518,252	452,392	247,043	238,334
Other operating expenses	76,688	159,053	9,655	113,068
	<b>1,260,177</b>	<b>1,094,492</b>	<b>628,513</b>	<b>650,586</b>
<b>Operating profit before other income</b>	<b>483,723</b>	<b>940,657</b>	<b>154,231</b>	<b>558,442</b>
Other income	195,233	68,776	108,738	50,741
<b>Operating profit</b>	<b>678,956</b>	<b>1,009,433</b>	<b>262,969</b>	<b>609,183</b>
Finance cost	137,274	130,030	84,266	69,662
<b>Profit before taxation</b>	<b>541,682</b>	<b>879,403</b>	<b>178,703</b>	<b>539,521</b>
Taxation	117,452	170,472	35,286	82,264
<b>Profit after taxation</b>	<b>424,230</b>	<b>708,931</b>	<b>143,417</b>	<b>457,257</b>
<b>Attributable to:</b>				
Owners of the holding company	424,230	708,931	143,417	457,257
Non-controlling interest	-	-	-	-
	<b>424,230</b>	<b>708,931</b>	<b>143,417</b>	<b>457,257</b>
<b>Earning per share- Basic and diluted</b> (Rupees) attributable to owner of holding company	<b>35.27</b>	<b>58.94</b>	<b>11.92</b>	<b>38.01</b>