



# Service Industries Limited

Servis House, 2-Main Gulberg  
Lahore-54662 (Pakistan)  
Phone: (42) 5751990-96  
Fax: (42) 5710593

SIL/PSX/CS/37  
April 28, 2017

**BY T.C.S & PUCARS**

**The General Manager,**  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
**Karachi.**

**SUBJECT: CERTIFIED COPIES OF THE RESOLUTIONS PASSED BY THE SHAREHOLDERS  
IN THE 60TH ANNUAL GENERAL MEETING OF THE COMPANY HELD ON  
APRIL 28, 2017**

Dear Sir

As per regulation 5.6.4(b) of the KSE Rule Book, please find enclosed herewith certified copies of the resolutions passed by the shareholders in the 60<sup>th</sup> Annual General Meeting of the Company held on April 28, 2017.

The above is submitted for information of the Exchange.

Thanking You.

Yours truly,

For **SERVICE INDUSTRIES LIMITED**

**Waheed Ashraf**  
Company Secretary

Enclosed as above.



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## CERTIFIED COPIES OF THE RESOLUTIONS PASSED BY THE SHAREHOLDERS IN THE 60TH ANNUAL GENERAL MEETING OF THE COMPANY HELD ON APRIL 28, 2017

### Ordinary Business:

#### 1. Approval of Audited Accounts

"Resolved that the audited separate and consolidated financial statements of the Company for the year ended December 31, 2016 together with the Directors' Reports to shareholders and Auditors' Reports thereon, be and are hereby adopted."

#### 2. Approval of Final Cash Dividend

"Resolved that as recommended by the Board of Directors, payment of final cash dividend of Rs. 25 per share i.e. 250% for the financial year ended December 31, 2016, in addition to the interim cash dividend of Rs. 15 per share i.e. 150% already paid to the shareholders, be and is hereby approved."

#### 3. Approval of re-appointment of Auditors

"Resolved that M/s. Rahman Sarfaraz Rahim Iqbal Rafiq, Chartered Accountants, be and are hereby re-appointed as Auditors of the Company for the year ending December 31, 2017 on the following remuneration:

<b>Particulars</b>	<b>Rupees</b>
Annual Audit Fee (Separate Financial Statements)	2,012,040
Annual Audit Fee (Consolidated Financial Statements)	200,000
Half Yearly Review Fee	554,040
Out of Pocket Expenses	At actual

### Special Business:

#### 4. Alteration in Article 50 of the Articles of Association of the Company:

"Resolved that the existing Article 50 of the Articles of Association be substituted with the following new Article 50:

##### 50. Qualification of Directors

No person shall be appointed as a director of the Company unless he is a member of the company, however, this Article shall not be applicable in the case of a person representing the Government or an institution or authority which is a member or a whole time director who is an employee of the Company or a chief executive or a person representing creditors as provided under Section 187 (h) of the Companies Ordinance, 1984."



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5. Insertion of new Article 47A in the Articles of Association of the Company:

“Resolved that pursuant to Section 28 and other applicable provisions, if any, of the Companies Ordinance, 1984 and any other law(s), Articles of Association of the Company be and are hereby amended by inserting a new Article 47A immediately after the existing Article 47 to read as under;

47A. ELECTRONIC VOTING: The Company shall comply with the mandatory e-voting requirements as may be prescribed by the Securities and Exchange Commission of Pakistan from time to time and members may be allowed to appoint members as well as non-members as proxies for the purposes of electronic voting pursuant to this Article.

Further resolved that the Chief Executive Officer or Company Secretary be and is hereby singly authorized to do all acts, deed and things, take all steps and action necessary, ancillary and incidental for altering the Articles of Association of the Company including filing of all requisite documents / statutory forms as may be required to be filed with the Registrar of Companies and complying with all other regulatory requirements so as to effectuate the alterations in the Articles of Association and implementing the aforesaid resolution.”