



Service Industries Limited

Servis House, 2-Main Gulberg
Lahore-54662 (Pakistan)
Phone: (42) 5751990-96
Fax: (42) 5710593

SIL/PSX/CS/36
April 27, 2017

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

SUBJECT: FINANCIAL RESULTS FOR THE 1ST QUARTER ENDED MARCH 31, 2017

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on **April 27, 2017 at 11:30 a.m.**, at the registered office of the Company, Servis House, 2-Main Gulberg, Lahore, has approved the accounts for the first quarter ended March 31, 2017 and has not recommended cash dividend, bonus shares or right shares.

The financial results of the company are attached as Annexure-A.

We will be sending you 200 copies of the printed quarterly accounts for distribution amongst the members of the Exchange in due course of time.

Thanking you.

Yours faithfully,

FOR SERVICE INDUSTRIES LIMITED

Waheed Ashraf
Company Secretary

Service Industries Limited
Condensed Interim Profit and Loss Account (Unaudited)
For the period ended March 31, 2017

	Mar. 31, 2017	Mar. 31, 2016
	(Rupees in thousand)	
Sales	5,103,296	4,250,725
Cost of sales	4,142,140	3,424,604
Gross profit	961,156	826,121
Operating expenses		
Distribution cost	293,422	183,863
Administrative expenses	271,209	214,058
Other operating expenses	67,033	45,985
	631,664	443,906
Operating profit before other income	329,492	382,215
Other operating income	86,495	18,035
Operating profit	415,987	400,250
Finance cost	53,008	60,368
Profit before taxation	362,979	339,882
Taxation	82,166	88,208
Profit after taxation	280,813	251,674
Earnings per share-Basic and diluted (Rupees)	23.35	20.92



Service Industries Limited
Condensed Consolidated Interim Profit and Loss Account (Unaudited)
For the period ended March 31, 2017

	Mar. 31, 2017	Mar. 31, 2016
	(Rupees in thousand)	
Sales	5,103,296	4,250,725
Cost of sales	<u>4,142,140</u>	<u>3,424,604</u>
Gross profit	961,156	826,121
Operating expenses		
Distribution cost	293,422	183,863
Administrative expenses	271,259	214,058
Other operating expenses	67,143	45,985
	<u>631,824</u>	<u>443,906</u>
Operating profit before other income	329,332	382,215
Other operating income	86,552	18,035
Operating profit	415,884	400,250
Finance cost	<u>53,008</u>	<u>60,368</u>
Profit before taxation	362,876	339,882
Taxation	<u>82,166</u>	<u>88,208</u>
Profit after taxation	<u>280,710</u>	<u>251,674</u>
Attributable to:		
Owners of the holding company	280,710	251,674
Non-controlling interest	-	-
	<u>280,710</u>	<u>251,674</u>
Earnings per share- Basic and diluted (Rupees) attributable to owner of holding company	<u>23.34</u>	<u>20.92</u>

