

# Service Industries Limited



Servis House, 2-Main Gulberg  
Lahore-54662 (Pakistan)  
Phone: (42) 5751990-96  
Fax: (42) 5710593

SIL/PSX/CS/16  
April 25, 2016

**The General Manager**  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Karachi.

**SUBJECT: CERTIFIED COPIES OF THE RESOLUTIONS PASSED BY THE SHAREHOLDERS  
IN THE 59TH ANNUAL GENERAL MEETING OF THE COMPANY HELD ON APRIL  
25, 2016**

Dear Sir

As per regulation 5.6.4(b) of the KSE Rule Book, please find enclosed herewith certified copies of the resolutions passed by the shareholders in the 59<sup>th</sup> Annual General Meeting of the Company held on April 25, 2016.

The above is submitted for information of the Exchange.

Thanking You.

Yours truly,

For **SERVICE INDUSTRIES LIMITED**

**Waheed Ashraf**  
Company Secretary



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## **CERTIFIED COPIES OF THE RESOLUTIONS PASSED BY THE SHAREHOLDERS IN THE 59TH ANNUAL GENERAL MEETING OF THE COMPANY HELD ON APRIL 25, 2016**

### **Ordinary Business:**

#### 1. Approval of Audited Accounts

"Resolved that the audited financial statements of the Company together with the Directors' Report to shareholders and Auditors' Report thereon for the year ended December 31, 2015, be and are hereby adopted."

#### 2. Approval of Final Cash Dividend

"Resolved that as recommended by the Board of Directors, payment of final cash dividend of Rs. 25 per share i.e. 250% for the financial year ended December 31, 2015, in addition to the interim cash dividend of Rs. 12.50 per share i.e. 125% already paid to the shareholders, be and is hereby approved."

#### 3. Approval of Auditors re-appointment

"Resolved that M/s. S.M. Masood & Co., Chartered Accountants, be and are hereby re-appointed as Auditors of the Company for the year ending December on the following remuneration:

<b>Particulars</b>	<b>Rupees</b>
Annual Audit Fee	2,012,040
Half Yearly Review Fee	554,040
Out of Pocket Expenses	At actual

### **Special Business:**

#### 4. Investment in S2 Hydro Limited, an associated company

"Resolved that pursuant to the requirement of Section 208 of the Companies Ordinance, 1984, the approval of the members be and is hereby accorded for long term equity investment of up to Rs. 50 million in the S2 Hydro Limited, an associated company, for subscribing at par, fully paid 5,000,000 ordinary shares of Rs. 10 each, as per terms and conditions disclosed to the members.

Further resolved that the above said special resolution shall be valid for three (3) years from the date it is passed and Mr. Omar Saeed, Chief Executive or Mr. Arif Saeed or Mr. Hassan Javed Directors of the Company be and are hereby singly empowered and authorized to undertake the decision of said investment as and when deemed appropriate and necessary in the best interest of the Company and its shareholders and to take all steps and actions necessary to give effect to the above resolution and to do or cause to be done all acts, deeds and things, filing of all necessary documents and to sign and execute documents that may be considered necessary or necessary for the purpose of implementing this resolution.

Further resolved that subsequent to the above said equity investment, Mr. Omar Saeed, Chief Executive or Mr. Arif Saeed or Mr. Hassan Javed Directors of the Company be and are hereby authorized singly to dispose of, through any mode, a part or all of equity investments made by the Company from time to time as and when deemed appropriate and necessary in the best interest of the Company."