



# Service Industries Limited

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April 29, 2011

Ref.SIL/LHR/RAM/235

The General Manager,  
Karachi Stock Exchange (G) Limited,  
**KARACHI.**

The Secretary,  
Lahore Stock Exchange (G) Limited,  
**LAHORE.**

**SUB: FINANCIAL RESULTS FOR THE 1<sup>ST</sup> QUARTER ENDED MARCH 31, 2011.**

Dear Sir,

We have to inform you that the Board of Directors in their meeting held on 29/04/2011 at 10:30 a.m., at the registered office of the Company, has approved the accounts for the 1<sup>st</sup> quarter for the period ended March 31, 2011 and recommended the following:

- |    |                       |       |
|----|-----------------------|-------|
| 1) | Cash Dividend         | : NIL |
| 2) | Bonus Shares          | : NIL |
| 3) | Right Shares          | : NIL |
| 4) | Any other entitlement | : NIL |

The financial results of the Company are as under:

	MAR. 31, 2011	MAR. 31, 2010
	(Rupees in thousand)	
Sales	2,674,161	2,186,341
Cost of sales	2,228,351	1,800,916
<b>Gross profit</b>	<b>445,810</b>	<b>385,425</b>
Distribution cost	82,760	70,551
Administrative expenses	89,228	75,410
Other operating expenses	18,717	16,072
Finance cost	41,564	32,978
Other operating income	(7,046)	(6,821)
	<b>225,223</b>	<b>188,190</b>
<b>Profit before taxation</b>	<b>220,587</b>	<b>197,235</b>
Taxation	44,357	52,908
<b>Profit after taxation</b>	<b>176,230</b>	<b>144,327</b>
<b>EARNING PER SHARE</b>		
Basic & Diluted	<b>14.65</b>	<b>12.00</b>