

# SERVICE INDUSTRIES TEXTILES LTD.

FORM-7

SITL/HIO/09/258  
February 28, 2009

The General Manager,  
Karachi Stock Exchange (Guarantee) Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

Subject: FINANCIAL RESULTS FOR THE 2ND QUARTER/HALF YEARLY  
ACCOUNTS FOR THE PERIOD ENDED 31.12.2008

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on 28.02.2009 at 1000 hours at Registered Office 38-Empress Road, Lahore, recommended the following:

(i) CASH DIVIDEND

An Interim Cash Dividend for the 2nd quarter/Half Yearly Accounts ended 31.12.2008 at Rs.NIL per share i.e NIL %. This is in addition to Interim Dividend(s) already paid at Rs.NIL per share i.e NIL %.

AND / OR

(ii) BONUS SHARES

It has been recommended by the Board of Directors to issue interim Bonus shares in proportion of NIL share(s) for every NIL share(s) held i.e NIL %. This is in addition to the Interim Bonus Shares already issued @ NIL %.

AND / OR

(iii) RIGHT SHARES

The Board has recommended to issue NIL % Right Shares at par/at a discount/premium of Rs. NIL per share in proportion of NIL share(s) for every Nil share(s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

AND / OR

(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION

N.A