

SERVICE INDUSTRIES TEXTILES LTD.

FORM-7

SITL/HO/08/355
October 31, 2008

The General Manager,
Karachi Stock Exchange (Guarantee) Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: **FINANCIAL RESULTS FOR THE 1ST QUARTER
ENDED 30.09.2008**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on 31.10.2008 at 1500 hours at Registered Office 38-Empress Road, Lahore, recommended the following:

(i) CASH DIVIDEND

An Interim Cash Dividend for the quarter ended 30.09.2008 at Rs.NIL per share i.e NIL %. This is in addition to Interim Dividend(s) already paid at Rs.NIL per share i.e NIL %.

AND / OR

(ii) BONUS SHARES

It has been recommended by the Board of Directors to issue interim Bonus shares in proportion of NIL share(s) for every NIL share(s) held i.e NIL %. This is in addition to the Interim Bonus Shares already issued @ NIL %.

AND / OR

(iii) RIGHT SHARES

The Board has recommended to issue NIL % Right Shares at par/at a discount/premium of Rs. NIL per share in proportion of NIL share(s) for every Nil share(s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

AND / OR

(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION

N.A