



Sargodha Spinning Mills Limited

Manufacturer, Importer & Exporter

Registered Office: A-601/B, City Towers, 6-K, Main Boulevard, Gulberg-II, Lahore.
Ph: (042) 35788758-59 Fax: (042) 35788718 E-mail: shadstm@brain.net.pk NTN.: 0657821-7

SSM/PSX/17
October 26, 2017

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: **FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2017**

Dear Sir,

We have to inform you that the Board of Directors of our company in their Meeting held on October 26, 2017 at 11:30 a.m. at Registered Office A-601/B, City Towers 6-K Main Boulevard Gulberg-II, Lahore recommended the Nil Cash Dividend, Bonus Shares, Right Shares, Any Other Entitlement/Corporate Action and Any Other Price-Sensitive Information.

The financial results of the Company are as follows:

	(RUPEES IN THOUSAND)	
	30 - Sep 2017	30 - Sep 2016
SALES	--	12,571
COST OF SALES	(406)	(21,619)
GROSS LOSS	(406)	(9,048)
DISTRIBUTION COST	--	(37)
ADMINISTRATIVE EXPENSES	(3,095)	(4,197)
OTHER EXPENSES	--	(1,474)
	(3,095)	(5,708)
OTHER INCOME	(3,501)	(14,756)
PROFIT/(LOSS) FROM OPERATIONS	5,696	1,980
FINANCE COST	2,195	(12,776)
PROFIT/(LOSS) BEFORE TAXATION	(1,595)	(2,577)
TAXATION	600	(15,353)
PROFIT/ (LOSS) AFTER TAXATION	(102)	(126)
EARNING/(LOSS) PER SHARE – BASIC AND DILUTED (RUPEES)	498	(15,479)
	0.02	(0.50)

We will be sending you 200 copies of printed accounts for distribution amongst the TRE Certificate Holders of the Exchange.

Yours faithfully,
for SARGODHA SPINNING MILLS LIMITED


(Mian Farrukh Naseem)
Chief Executive