



# Sargodha Spinning Mills Limited

Manufacturer, Importer & Exporter

Registered Office: A-601/B, City Towers, 6-K, Main Boulevard, Guberg-II, Lahore  
Ph: (042) 35783758-59 Fax: (042) 35788718 E-mail: shadstm@brain.net.pk NTN.: 0657821-7

SSM/SEC/SMD/17  
March 8, 2017

Malik Asim Karim Awan  
Management Executive (SSED)  
Securities Market Division,  
Securities and Exchange Commission of Pakistan,  
NIC Building, Jinnah Avenue,  
Blue Area, Islamabad.

Subject: Trading In the script of Sargodha Spinning Mills Limited (SRSM)

Dear Sir,

Please refer to your letter No. SMD/SSED/SRSM/305/2016/306-8 dated March 6, 2017 regarding price as well as volume of the script of SRSM increased substantially from Rs. 14.63 on February 13, 2017 to Rs. 19.55 on March 1, 2017.

In this regard, we submit that except Extraordinary General Meeting Notice in term of section 196(3)(a) of the Companies Ordinance, 1984 scheduled to be held on March 7, 2017 communicated to PSX, served upon shareholders and also published in the press on February 12, 2017, the company is not aware of any speculation/rumors.

Further, stated that no director, their spouse, beneficial owner and executive have made any trade in the company's shares during such period.

We hope that above will clarify our position.

Thanks & regards.

Yours truly,  
For SARGODHA SPINNING MILLS LIMITED

Company Secretary

cc to:

The Managing Director,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.