



Sargodha Spinning Mills Limited

Manufacturer, Importer & Exporter

Registered Office: A-601/B, City Towers, 6-K, Main Boulevard, Gulberg-II, Lahore.
Ph: (042) 35788758-59 Fax: (042) 35788718 E-mail: shadstm@brain.net.pk NTN.: 0657821-7

Ref : SSM/KSE/14

Date : 30-09-2014

The General Manager,
Karachi Stock Exchange (Guarantee) Limited,
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

Fax # 111-573-329

Subject: FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2014

Dear Sir,

We have to inform you that the Board of Directors of our company in their Meeting held at 12:00 p.m. on Tuesday, September 30, 2014 recommended Nil Cash Dividend, Bonus or Right Issue of the Shares.

The financial results of the Company are as follows:

	<u>(RUPEES IN THOUSAND)</u>	
	<u>Year Ended</u> <u>30-06-2014</u>	<u>Year Ended</u> <u>30-06-2013</u>
SALES	3,053,261	2,975,596
COST OF SALES	(2,914,308)	(2,704,416)
GROSS PROFIT	138,953	271,180
DISTRIBUTION COST	(57,091)	(70,219)
ADMINISTRATIVE EXPENSES	(48,161)	(47,920)
OTHER EXPENSES	(1,708)	(19,640)
	<u>(106,960)</u>	<u>(137,779)</u>
	31,993	133,401
OTHER INCOME	16,578	15,636
PROFIT FROM OPERATIONS	48,571	149,037
FINANCE COST	(54,280)	(61,568)
(LOSS)/PROFIT BEFORE TAXATION	(5,709)	87,469
TAXATION	(30,855)	(23,757)
(LOSS)/PROFIT AFTER TAXATION	<u>(36,564)</u>	<u>63,712</u>
(LOSS)/EARNINGS PER SHARE – BASIC AND DILUTED (RUPEES)	<u>(1.17)</u>	<u>2.04</u>

The Annual General Meeting of the Company will be held at 10:00 a.m. on October 31, 2014 at the Registered Office of the Company at A-601/B, City Towers, 6-K, Main Boulevard, Gulberg-II, Lahore.

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MILLS:
8-k.m, Sargodha Road Faisalabad.
Ph. No. 0092-41-8868132-35
Fax: 0092-41-8868139
E-mail: sargo@fsd.paknet.com.pk

KARACHI OFFICE:
Room No. 351 3rd Floor
Trade Avenue,
Hasrat Mohani Road,
Karachi.
Phone: 021-32472354



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The Share Transfer Books of the Company will be closed from 25-10-2014 to 31-10-2014 (both days inclusive). Transfers received at Corplink (Pvt) Limited, Wings Arcade, I-K, Commercial, Model Town, Lahore, the Registrar and Shares Transfer Office of the Company by the close of business on October 24, 2014 will be treated in time.

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange 21 days before the date of AGM.

Yours faithfully,
for SARGODHA SPINNING MILLS LIMITED


(Mian Farrukh Naseem)
Director

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