



# Sargodha Spinning Mills Limited

Manufacturer, Importer & Exporter

Registered Office: A-601/B, City Towers, 6-K, Main Boulevard, Gulberg-II, Lahore.  
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Ref: SSM/3rdQ/14

Date: 25-04-2014

The General Manager,  
Karachi Stock Exchange Ltd.,  
Stock Exchange Building, Stock Exchange Road,  
Karachi.

Fax # 111-573-329

The Secretary,  
Lahore Stock Exchange Limited,  
19-Khayaban-e-Aiwan-e-Iqbal,  
Lahore.

Fax # 042-36368485

Subject: **FINANCIAL RESULTS FOR THE PERIOD & QUARTER ENDED MARCH 31, 2014**

Dear Sir,

We have to inform you that the Board of Directors of our company in their Meeting held at 11:30 a.m. on Friday, April 25, 2014 recommended Nil Cash Dividend, Bonus or Right Issue of the Shares.

The financial results of the Company are as follows:

	(RUPEES IN THOUSAND)			
	Nine Months Ended		Quarter ended	
	31 March 2014	31 March 2013	31 March 2014	31 March 2013
SALES	2,403,783	2,198,509	754,237	711,888
COST OF SALES	(2,249,101)	(1,980,326)	(754,274)	(632,915)
GROSS PROFIT/(LOSS)	154,682	218,183	(37)	78,973
DISTRIBUTION COST	(51,207)	(50,842)	(13,757)	(17,078)
ADMINISTRATIVE EXPENSES	(37,161)	(32,594)	(12,340)	(11,446)
OTHER EXPENSES	(2,603)	(19,350)	5,773	(15,129)
	(90,971)	(102,786)	(20,324)	(43,653)
	63,711	115,397	(20,361)	35,320
OTHER INCOME	3,958	14,618	172	--
PROFIT/(LOSS) FROM OPERATIONS	67,669	130,015	(20,189)	35,320
FINANCE COST	(40,112)	(48,066)	(17,742)	(19,348)
PROFIT/(LOSS) BEFORE TAXATION	27,557	81,949	(37,931)	15,972
TAXATION	(23,547)	(17,366)	(4,199)	(5,137)
PROFIT/(LOSS) AFTER TAXATION	4,010	64,583	(42,130)	10,835
EARNING/(LOSS) PER SHARE - BASIC AND DILUTED (RUPEES)	0.13	2.07	(1.35)	0.35

We will be sending you requisite copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours faithfully,  
for SARGODHA SPINNING MILLS LIMITED

  
(Mian Farrukh Nascent)  
Director

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