

# Sargodha Spinning Mills Limited

Manufacturer, Importer & Exporter

Registered Office: A-601/B, City Towers, 6-K, Main Boulevard, Gulberg-II, Lahore.  
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Ref : SSM/KSE/13

Date : 28-10-2013

The General Manager,  
Karachi Stock Exchange (Guarantee) Ltd.,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

**Fax # 111-573-329**

Subject: **FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2013**

Dear Sir,


We have to inform you that the Board of Directors of our company in their Meeting held at 4:00 p.m. on Monday, October 28, 2013 recommended **no Cash Dividend, Bonus or Right Issue of the Shares.**

The financial results of the Company are as follows:

	<b>(RUPEES IN THOUSAND)</b>	
	<b>30-Sep 2013</b>	<b>30-Sep 2012</b>
SALES	818,020	747,947
COST OF SALES	<u>(727,988)</u>	<u>(681,204)</u>
GROSS PROFIT	90,032	66,743
DISTRIBUTION COST	<u>(17,286)</u>	<u>(15,969)</u>
ADMINISTRATIVE EXPENSES	<u>(12,068)</u>	<u>(10,089)</u>
OTHER EXPENSES	<u>(6,221)</u>	<u>(1,457)</u>
	<u>(35,575)</u>	<u>(27,515)</u>
PROFIT FROM OPERATIONS	54,457	39,228
FINANCE COST	<u>(7,964)</u>	<u>(13,503)</u>
PROFIT BEFORE TAXATION	46,493	25,725
TAXATION	<u>(7,796)</u>	<u>(5,670)</u>
PROFIT AFTER TAXATION	<u>38,697</u>	<u>20,055</u>
EARNING PER SHARE – BASIC AND DILUTED (RUPEES)	<u>1.24</u>	<u>0.64</u>

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours faithfully,  
for SARGODHA SPINNING MILLS LIMITED

  
(Mian Farrukh Nasccm)  
Director