



# Sargodha Spinning Mills Limited

Manufacturer, Importer & Exporter

Registered Office: A-601/B, City Towers, 6-K, Main Boulevard, Gulberg-II, Lahore.  
Ph: (042) 35788759 Fax: (042) 35788718 E-mail: shadstm@brain.net.pk NTN: 0657821-7

Ref : SSM/KSE/13

Date : 03-10-2013

The General Manager,  
Karachi Stock Exchange (Guarantee) Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
KARACHI.

**Fax # 111-573-329**

Subject: **FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2013**

Dear Sir,

We have to inform you that the Board of Directors of our company in their Meeting held at 11:00 a.m. on Thursday, October 3, 2013 recommended no Cash Dividend, Bonus or Right Issue of the Shares.

The financial results of the Company are as follows:

	<b>(RUPEES IN THOUSAND)</b>	
	<b>Year Ended 30-06-2013</b>	<b>Year Ended 30-06-2012</b>
SALES	2,975,596	2,337,805
COST OF SALES	(2,704,416)	(2,206,256)
GROSS PROFIT	271,180	131,549
DISTRIBUTION COST	(70,219)	(56,131)
ADMINISTRATIVE EXPENSES	(47,920)	(36,413)
OTHER EXPENSES	(19,640)	(5,048)
	(137,779)	(97,592)
	133,401	33,957
OTHER INCOME	15,636	7,214
PROFIT FROM OPERATIONS	149,037	41,171
FINANCE COST	( 61,568)	(79,981)
PROFIT/(LOSS) BEFORE TAXATION	87,469	(38,810)
TAXATION	(23,757)	(22,803)
PROFIT/(LOSS) AFTER TAXATION	63,712	(61,613)
EARNING/(LOSS) PER SHARE – BASIC AND DILUTED (RUPEES)	2.04	(1.97)

The Annual General Meeting of the Company will be held at 10:00 a.m. on October 31, 2013 at the Registered Office of the Company at A-601/B, City Towers, 6-K, Main Boulevard, Gulberg-II, Lahore.

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