

# Sargodha Spinning Mills Limited

Registered Office: Plot No. 11/B, City Towers, 6-K, Main Boulevard, Gulberg-II, Lahore  
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Date : 26-04-2013

Ref : SSM/KSE/13

The General Manager,  
Karachi Stock Exchange (Guarantee) Ltd.,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

Fax # 111-573-329

Subject: **FINANCIAL RESULTS FOR THE PERIOD & QUARTER ENDED MARCH 31, 2013**

Dear Sir,

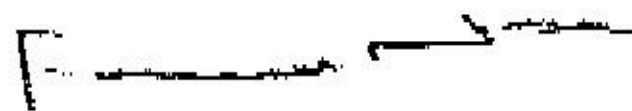
We have to inform you that the Board of Directors of our company in their Meeting held at 11:30 a.m. on Friday, April 26, 2013 recommended Nil Cash Dividend, Bonus or Right Issue of the Shares.

The financial results of the Company are as follows:

	(RUPEES IN THOUSAND)			
	Nine Months Ended		Quarter ended	
	31 March 2013	31 March 2012	31 March 2013	31 March 2012
SALES	2,198,509	1,573,796	711,888	626,896
COST OF SALES	(1,980,326)	(1,508,051)	(632,915)	(586,852)
GROSS PROFIT	218,183	65,745	78,973	40,044
DISTRIBUTION COST	(50,842)	(36,890)	(17,078)	(16,653)
ADMINISTRATIVE EXPENSES	(32,594)	(26,712)	(11,446)	(9,768)
OTHER OPERATING EXPENSES	(19,350)	(1,282)	(15,129)	970
	(102,786)	(64,884)	(43,653)	(25,451)
	115,397	861	35,320	14,593
OTHER OPERATING INCOME	14,618	8	--	8
PROFIT FROM OPERATIONS	130,015	869	35,320	14,601
FINANCE COST	(48,066)	(58,655)	(19,348)	(24,652)
PROFIT / (LOSS) BEFORE TAXATION	81,949	(57,786)	15,972	(10,051)
TAXATION	(17,366)	(15,122)	(5,137)	(6,175)
PROFIT / (LOSS) AFTER TAXATION	64,583	(72,908)	10,835	(16,226)
EARNING / (LOSS) PER SHARE - BASIC AND DILUTED (RUPEES)	2.07	(2.34)	0.35	(0.52)

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours faithfully,  
for SARGODHA SPINNING MILLS LIMITED

  
(Mian Farrukh Naseem)  
Director

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